



2010

ANNUAL REPORT



Community Foundation
of the Mahoning Valley
Your legacy. Our future.

{ To Our Friends Across the Valley ... }

Hopefully you took a minute to look at the smiling faces on the cover of this year's *Annual Report*. It is true that "every picture tells a story" and we chose the photo for exactly that reason. Not only did a generous grant from the *Kennedy Family Fund* produce the smiles, the grant will also help to improve nutrition in Warren's inner city, connect neighbors with neighbors, and teach children some science along the way. Need more reasons to smile? The project was a perfect collaboration between the Foundation, the City of Warren, Warren City Schools, businesses and private donors.

The cover photo aptly illustrates the story of our last year, as our changing economy provided many opportunities to do more with less. With the goal of growing community through partnerships, we formally introduced our *Agency Partners* initiative, bringing together representatives of our agency funds to build networks, mentor fund development, and provide other innovative value-added services. We worked even closer with our *Professional Advisory Partners* to broaden our philanthropic outreach. We helped to deepen our Valley's philanthropic footprint by partnering with our colleagues in Boardman as they formed component funds to endow the township's charitable efforts, beautify its parks and maintain its excellent schools.

The success of all community foundations is dependent on the support of the communities they serve and we are ever mindful that our progress would not be possible without your support. Whether you are a loyal donor or a non-profit colleague, we are grateful for the opportunities we have to work with you and for the confidence you have in us. We are proud to be stewards of our community's foundation – your foundation – and it is with our sincere thanks that we submit our *Annual Report* to you.



Tom Fleming
Tom Fleming
Board Chairperson



Patricia Brozik
Patricia Brozik
President



Credit: Garden Resources of Warren

**THE COVER
PHOTO APTLY
ILLUSTRATES THE
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Confirmed in compliance with National Standards for U.S. Community Foundations. This designation places us in the top philanthropic tier nationally.

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About Us

The Community Foundation is a leader in philanthropy across the Mahoning Valley, working to match donors who care with causes that matter, while continually encouraging collaborative community efforts. The Community Foundation has provided grants in excess of \$12.6 million to approximately 300 charitable and educational institutions. Currently, the Foundation holds nearly \$19 million in assets. The Foundation also provides investment management, grantmaking and administrative services to over 80 donors and agencies. The Foundation has also received public support from over 800 individual donors.

Our History

The Community Foundation of the Mahoning Valley, a public charity, was incorporated in 1999 by five area trust companies and community partners, to address charitable and philanthropic needs across Mahoning and Trumbull Counties.

Our Mission

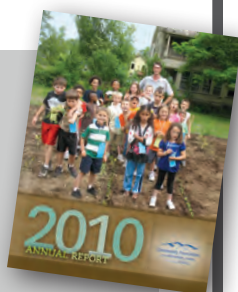
The Mission of the Foundation is to attract and invest permanent resources, with the purpose of enhancing the quality of life for the residents of the Mahoning Valley and future generations, in accordance with the charitable intentions of its donors.

To fulfill this mission, the Foundation will:

- Identify and support community based charitable purposes in the areas of health, education, economic development, human services, historical, cultural and environmental activities.
- Respond to community needs through philanthropic leadership, commitment, and compassion.
- Demonstrate accountability and integrity in the management of resources.

ON THE COVER

Warren
Development
FBO Warren
G.R.O.W. – A 2009
grant recipient
for community
garden plots
within the City
limits of Warren.



Cover photo credit:
Garden Resources of Warren

How to Apply for a Grant

Geographic Scope

The Foundation welcomes grant applications from eligible tax-exempt organizations under Internal Revenue Service 501(c)(3). Eligible organizations must be located within the Mahoning Valley Community (Mahoning and Trumbull Counties) as well as surrounding areas, or provide services contributing to the well being of the residents of the area.

Grant Intent

The Foundation is operated exclusively for charitable, educational and scientific purposes and for other charitable purposes, which at the absolute and uncontrolled discretion of the Board of Directors, effectively assist and promote the well being of the inhabitants of the Mahoning Valley Community.

All grants from the Foundation must be consistent with one or more of the following:

- Promoting education
- Promoting scientific research for the ad-

vancement of human knowledge and the alleviation of human suffering • Caring for the sick, aged or hopeless • Caring for children • Improving working and living conditions • Providing facilities for public recreation • For such other charitable purposes which will most effectively assist and promote the well being of the inhabitants of the Mahoning Valley Community

Types of Grants

Grants are most generally made for the following reasons:

- Program Support
- Project Support
- Capital Needs
- General Operating Support,

under limited circumstances. Please consult the Foundation prior to making application in this category.

Application Process

Grant applications are considered quarterly. Applications may be requested by accessing our website at www.cfmv.org, or by calling the Foundation office at 330-743-5555.

↓ Nonprofit Category Definitions

1. Arts, Culture, and Humanities:

Encompass museums, opera companies, symphony orchestra, theaters, libraries, etc. Primarily consist of community-based organizations.

2. Education: Consist of private nonprofit elementary, secondary, and post-secondary educational institutions, as well as organizations that provide educational services. Primarily local groups with affiliated national and international groups.

3. Environment and Animals: Focuses on programs that strive to improve local and national environments, cities, landscapes, etc. Also includes programs that provide services for animal welfare.

4. Health: Includes hospitals, clinics, nursing homes, and allied health care organizations. Primarily local groups controlled by local boards.

5. Human Services: Encompass a wide range of assistance to different population groups including elderly, homeless, etc. Primarily local, but many are affiliated with national and international parent organizations.

6. Public and Society Benefit: Focus on ways of strengthening communities in the areas of employment, economic development, housing, education, and healthcare. Primarily local grassroots organizations.

7. Other: Any organization that does not fit into one of the above categories.

GRANTS
BY
TYPE

Arts, Culture,
& Humanities
\$70,447.39

7%

Education
\$192,762.51

20%

Environment
& Animals
\$84,068.76

9%

Health
\$118,975.66

12%

TOTAL GIVING
\$967,825.86

{ Grantees FY 09 -10 }

ALS Care Project
ALS Therapy Development Foundation
Alzheimer's Association
Angels for Animals
Ballet Western Reserve
Beatitude House
Bethel Friends Church
Big Brother and Big Sister
Blessed Sacrament Parish
Boardman Township Park
Boardman United Methodist Church
Boys and Girls Club of Youngstown
Burdman Group
Campus Crusade for Christ
Catholic Diocese of Youngstown
CFMV
Children's Center for Science and Technology
Children's Rehab Center
Community Food Warehouse of Mercer County
The Difference Makers
Easter Seals
F.A.M.I.L.Y.
Fellowship of Christian Athletes
Foster Grandparent Program
Friends of Fellows Riverside Gardens
Friends of National Park at Gettysburg
Fund for Our Economic Future
Goodwill Industries of TN
Graceworks Ministries
Greater Western Reserve Boy Scouts
Help Hotline Crisis Center
Howland Local School District
Humility of Mary Health Partners Development Foundation

Interfaith Home Maintenance
John F. Kennedy High School
Jubilee Gardens
Junior Achievement
Junior League of Youngstown
Lincoln Knolls Community Watch
Mahoning Valley College Access Program
Mahoning Valley Dispute Resolution Services
Mahoning Valley Sojourn to the Past
Men's Garden Club of Youngstown
Millcreek Children's Center
Multiple Sclerosis Services Agency
Nature Conservancy in Indiana
Neighborhood Ministries
Neil Kennedy Recovery Clinic
Northeast Ohio Adoption Services
The Oaks Foundation
The Ohio Foundation of Independent Colleges
Ohio Grantmakers Forum
Ohio Presbyterian Retirement Services
Ohio Valley Community Council
Ohio Valley Teen Challenge
Operation Learning Community Program, Inc.
Poland North Elementary School
Poland Village Gardeners Fund
Protestant Family Service
Public Library of Yng & Mahoning
Rescue Mission/Mahoning
The Rich Center
Salineville Southern Alumni Scholarship Foundation
Salvation Army
Collins Scholarships

Second Harvest Food Bank
Shenendehowa Central Schools
Silver Lining Cancer Fund
Sisters of Serenity Mentoring Corp.
Sojourner House
St. Edward Church
Trumbull Art Gallery
University of Akron
Ursuline High School
Ursuline High School Booster Club
Villanova University
Walsh University
Warren Development Association
Westminster College
Wick Neighbors
World Vision International
Y2 Sports
YMCA of Trumbull-Warren Branch
YMCA, Youngstown
YMCA-New Castle
Yng Hearing & Speech
Yng/Mah Valley United Way
Youngstown Area Goodwill
Youngstown Business Incubator
Youngstown City Schools
Youngstown CityScape
Youngstown Playhouse
Youngstown Police Athletic League
Youngstown State University
Youngstown Warren Regional Chamber-Steel to Scholars
Youth Leadership Mahoning Valley
YSU Center for Urban Studies
YWCA of Warren
YWCA of Youngstown

THE
FOUNDATION
IS OPERATED
EXCLUSIVELY
FOR
CHARITABLE,
EDUCATIONAL
AND
SCIENTIFIC
PURPOSES

Human Services \$227,947.07 **24%** Public & Society Benefit \$220,174.47 **23%** Religion \$53,450 **5%** = **\$967,825.86**
TOTAL GIVING

Building Communities

The Foundation is proud to be a part of building stronger communities in the Mahoning Valley. Recently, several component funds were established within the Foundation, all working toward improving the quality of life for the residents of Boardman Township. For more information on any of these funds, or to make a contribution please visit our website at www.cfmv.org.



The Boardman Schools Fund for Educational Excellence, Our Students. Our Future.

Focusing on the 3 a's of Excellence: Academics, Arts, Athletics

The Boardman Schools Fund For Educational Excellence, a component fund of the Community Foundation, is an organizationally advised fund providing funding for projects to further students' educational experiences. Specifically the Fund has an interest in funding projects which help students develop their talents and

interests through the creation of an environment which nurtures high achievement and educational excellence. All grants must be consistent with one or more of the following principles: • Promoting educational research • Providing educational facilities • Providing tuition grants • Supporting the capital needs of the school district • General school district operating support under limited circumstances as solely determined by the Board of Trustees

The Boardman Community Foundation

The Boardman Community Foundation, a component fund of the Community Foundation, is an organizationally advised fund, was established to enhance the quality of life for the people of Boardman Township. The Boardman Community Foundation is a donor driven community organization dedicated to helping caring and generous people to invest in Boardman today and for the future. The fund's mission is to enhance the community spirit by addressing community needs through providing opportunities for partnerships to support donor and community initiatives creating legacies for Today and Tomorrow. The fund's vision is helping the People of Boardman Do Extraordinary Things.



The Boardman Township Park "The Green Oasis"

Since its beginning, Boardman Township Park has provided the community with diverse recreational and educational opportunities, as well as preserve areas of undisturbed natural habitat. In 2006 the W. Fenton Meredith Memorial Fund, a component fund of the Community Foundation, was established to provide funds for the restoration, preservation and maintenance of the St. James Meeting House. In 2007 the Park established their 60th Anniversary Capital Campaign Fund to provide facilities that can accommodate the ever-increasing demand, and most importantly, ensure future generations will continue to enjoy the endless benefits the Park has to offer.

{ Community Leadership }

Collaborations Impact Communities

Community foundations act as conveners and work to foster collaborative efforts. The Community Foundation of the Mahoning Valley's Board of Directors recognizes the need to showcase, encourage and strengthen philanthropy. The goal is to involve more for the benefit of all.

Mahoning Valley Grantmakers Association

The Mahoning Valley Grantmakers Association is an association of our area's most active grantmakers, convened by the Community Foundation as its founding member. The Association meets regularly to discuss and evaluate the current needs of our community as well as the challenges we will face in the future. The Association has created a network among grantmakers and has helped to raise awareness and expertise among its participants. We are proud to salute our peers for the work they are doing in our community and thank them for their support of the Mahoning Valley Grantmakers Association.

Ohio Grantmakers Forum

Our Foundation is proud to be a member of Ohio Grantmakers Forum. Ohio Grantmakers Forum is an association of foundations, corporate contributions programs and other grantmaking organizations. The OGF mission

is to promote leadership for organized philanthropy in Ohio and to enhance the ability of its members to fulfill their charitable goals.

Leverage

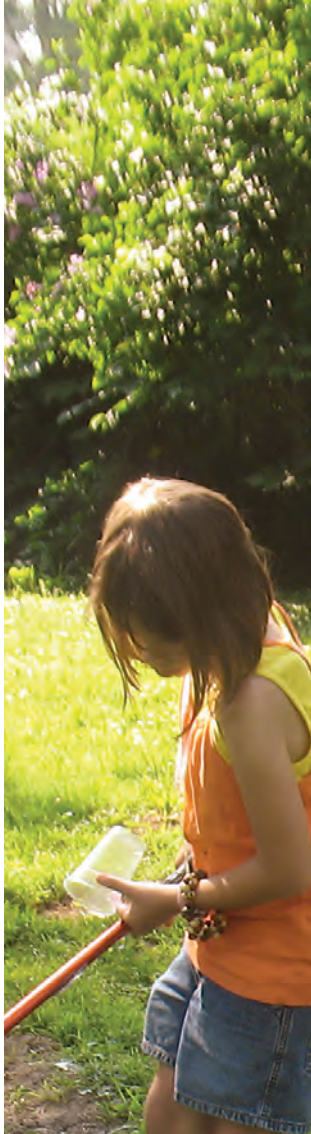
Foundation grants often help bring additional resources to the table. In some cases, the multiplier effect is significant – far more resources are brought to bear on an issue than the CFMV could invest on its own.

Building on Our Best

Many people and organizations work hard across this community to make it better – we believe in building on those strengths wherever they are, and making sure that citizens have a way to participate in changes that affect their community.

The Institutional and Charitable Membership of the CFMV

Our Institutional and Charitable Members have provided financial support to the Foundation and have lent other support in a number of ways. They are also responsible for the appointment of the majority of the members of the Foundation's Board of Directors, ensuring that our Board is knowledgeable of all affairs concerning our community, represents the diversity of our area's rich traditions and history, and is representative of a number of differing entities.



We believe in making sure that citizens have a way to participate in changes that affect their community.

THE FOUNDATION IS PROUD TO BE ASSOCIATED WITH SOME OF OUR AREA'S MOST WELL RESPECTED ORGANIZATIONS AND THANKS THEM FOR THEIR ONGOING SUPPORT.

Holding Philanthropy to

{ Benefits & How to Contribute }

Benefits to our donors

A contribution to The Community Foundation of the Mahoning Valley provides a variety of benefits to donors, whatever the philanthropic objective. Among the benefits donors enjoy are:

Peace of Mind

►The Foundation's stewardship ensures that your charitable intentions are met and administered according to your wishes, for generations to come, even when community needs and organizations change.

►Our professional staff will help define your preferences. Grant administration is provided and grant applicants are identified, investigated and monitored ensuring compliance with donor intent.

►The Foundation will work with your investment advisor, tax advisor and attorney to ensure that investments are managed well, your gift meets IRS criteria, and your fund is administered as you intended, complying with all applicable law.

Save Money

►Receive favorable treatment of cash gifts, favorable treatment of closely held stock or real estate with no excise tax.

►Avoid the costs of incorporation,

audit, tax filings and administrative costs associated with private foundations.

Save Time

►The Foundation delivers personalized donor service, responsive to unique needs.

Enjoy the Flexibility of Philanthropic Giving

►You may opt to make outright or planned gifts during your lifetime, bequests, memorials or donations of sympathy or respect. Many options provide opportunities to fulfill your intent now and into the future.

The Foundation accepts gifts of cash, stock, real estate, business income, and retirement assets. By working with your attorney or financial advisor, we can develop a giving plan that works for you.

How to Contribute

There are several ways to help the Community Foundation of the Mahoning Valley have an impact on our local community; by establishing a new fund, contributing to an existing fund or making an unrestricted gift that our Board of Directors will put to good use in the community on your behalf.

The success of all community

foundations is dependent on the support of many types of contributions, both large and small. Every contribution made to the Community Foundation of the Mahoning Valley - your community foundation - is both valuable, and valued.

Contributing to an Existing Fund

Contributions are accepted by the Foundation at any time, in any amount. You may want to make a contribution in honor or in memory of someone special or to celebrate an important occasion. Contributions can be made to existing funds (see pages 9, & 15) or for unrestricted support. Kindly return your check (payable to the Community Foundation of the Mahoning Valley) in the envelope provided. All contributions are tax deductible. Mandatory IRA distributions are now tax exempt (with some limitations) if contributed to the Foundation. Call 330-743-5555 for details.



"Confirmed in compliance with National Standards for U.S. Community Foundations. This designation places us in the top philanthropic tier nationally."

a Higher Standard

To learn more,
contact the
Foundation at
330-743-5555 or
visit our website at
www.cfmv.org.

{ Types of Funds }

Funds of the Community Foundation

The Community Foundation of the Mahoning Valley provides professional management and investment of charitable funds as well as personalized services to meet the goals of individuals, families, businesses, and nonprofits. Funds may be broad in scope or very specific. The Foundation houses the following permanent donor funds and is proud to represent our donors.

Donor Advised Funds enable donors to recommend specific organizations to receive grants.

John S. and Doris M. Andrews Memorial Fund
Nancy W. and Bruce R. Beeghly Family Fund
DA Fund (Anonymous Donor)
Albin P. and Jean L. Dearing Fund
Suzanne & Al Fleming Family Fund
David A. and Janet L. Flynn Family Foundation
Home Savings & Loan Community Fund
Huntington Bank Fund
JL Francis Fund for ALS Research and Support
Jeffrey M. Stevens Memorial Fund*
Kennedy Family Foundation
Knecht Family Foundation
Mayor's Community Fund
McAuley Family Fund
Paul and Barbara Powers Charitable Remainder Trust
Ricchiuti Family Fund
E. Jeffrey & Carol A. Rossi Family Foundation
J. David and Madelon Sabine Family Fund
SJK Charitable Fund
Stephen Moore Memorial Fund
John and Denise York Fund

Designated and Pass-Through Funds support specific organizations. The

Foundation's Board of Directors ensures that grants to these groups remain relevant over time and responsive to changing circumstances.

Abe and Leona M. Adler Literary Fund
Boardman Township Park 60th Anniversary Capital Campaign Fund
Poland Village Gardeners Centennial Gardens Fund
Robert Tornello Endowment Fund
Lt. J. G. Douglas M. Webster Memorial Fund
Youngstown Early College*

Scholarship Funds help students pursue academic goals.

Athena Scholarship Fund
C.M. (Jerry) Collins Memorial Scholarship Fund
Gail T. Dennison Mahoning County Saddle Horse Committee Scholarship Fund
George L. Madigan Scholarship Fund

Unrestricted Funds allow grants to be made to wherever our Board of Directors determines our Community's needs to be the greatest.

Community Foundation of the Mahoning Valley Grantmaking Fund
Community Foundation of the Mahoning Valley Women's Fund
Young Philanthropist Fund

Organizationally Advised Funds allow organizations to make recommendations on which charitable causes should be supported each year and can provide a way to communicate the organization's charitable values.

Boardman Schools Fund for Educational Excellence*
The Boardman Fund*
Fund for Youngstown City Schools Foundation*

* Denotes funds established during the fiscal year ending June 30, 2010. Fund balances are not reflected in the June 30, 2009 Financial Statement.

Establishing a New Fund

By setting up a fund with The Community Foundation of the Mahoning Valley you receive the flexibility and involvement of your own private foundation with the tax advantages and simplicity of a community foundation.

Top Rated

We are proud to tell you that your generosity allows us to invest .90¢ of each dollar back into our community, placing us among the most fiscally responsible philanthropies that you support.



Make A Difference In The Lives That Follow

**LEGACY FUNDS COME TO THE FOUNDATION BY BEQUEST.
THANK YOU TO ALL OF OUR SUPPORTERS WHO HAVE
REMEMBERED THE FOUNDATION IN THEIR ESTATE PLANS.**



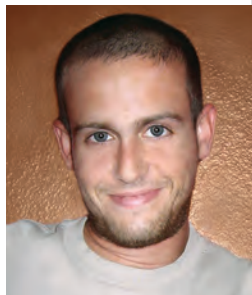
A Son's Legacy

Jeffrey Stevens was an amazing young man whose main love in life was his family and friends. After Jeffrey died unexpectedly in 2009, his parents Bob and Geri, and his sister Valerie struggled with how to best memorialize him.

Knowing he would always be remembered for his big heart and generosity to others, the Stevens family contacted our community foundation and soon established the Jeffrey M. Stevens Memorial Fund to benefit children who may be sick, disadvantaged and helpless. "Jeff always had a soft spot for children who had a problem or need", said Bob, "He always went out of his way to make children feel good about themselves."

Recently Jeff's restaurant paid tribute to their friend by donating all the proceeds from a special day of operation to his fund. The day was a tremendous success, thanks in large part to Ron Zenko, the restaurant's managing partner and Jeff's dear friend, the Stevens' friends and family, as well as the Foundation's professional development staff. Bob stated, "The response was so amazing, it has just been an incredible success, it's so heartwarming to know that the people in our community could step up and do that."

The Stevens family says their "family has always felt a necessity to give," and the Foundation has helped them turn this vision into reality. "It's a blessing to have all of the guidance we've received from the staff at the Foundation. They allowed us to avoid the challenge of expense and time involved in starting and maintaining a private foundation." Bob said he is grateful that through this fund "So many people who were part of Jeff's life are now able to be a part of his legacy."



Donor advised funds offer a unique way to honor a loved one by allowing their memory to live in perpetuity. If you would like more information on creating a fund with the Community Foundation of the Mahoning Valley, please contact us at 330-743-5555.

The Stevens family would like to thank the following friends and family who have contributed to the Jeffrey M. Stevens Memorial Fund.

Dr. Thomas E. Albani Jr.
Mr. Theodore J. Alexander
All Ohio Title & Escrow LLC
Dr. and Mrs. Joseph P. Ambrose
Mr. Frank Ambrosia
American Lawn Sprinklers, Inc.
Mr. Robert Antenucci
Mr. and Mrs. Ronald P. Antonelli
Mr. John R. Antonucci
Mr. and Mrs. Steven Aubel
Audio Alarm Systems
Mr. and Mrs. Charles L. Barber Jr.
Ms. Sandi Bates
Mr. and Mrs. Fred A. Battisti
Mr. Thomas F. Bayne
Mr. and Mrs. James Beil
Mr. and Mrs. Fred T. Bentfeld
Ms. Virginia K. Berasi
Mr. and Mrs. Gerald A. Bernard
Mr. and Mrs. David Berndt
Mr. and Mrs. David Berndt
Mr. and Mrs. Charles Bishara
Biviano Floor and Wall Covering, Inc.
Ms. Jeanne C. Blackstone
Bochert Bros. Painting & Decorating Company
Mr. and Mrs. Joseph J. Boehm III
Mr. and Mrs. Keith Brandt
Mr. and Mrs. Joseph A. Briganti Jr.
Mr. and Mrs. Raymond J. Briya
Mrs. Patricia Brozik
Ms. Sheryl L. Bueno
The Cafaro Foundation
Caffe Capri
Mr. and Mrs. Gregory Carney
Mr. and Mrs. Thomas J. Carney
Mr. and Mrs. Thomas J. Case
Central Optical
Mr. Dennis L. Chaberd
Chase Agency, Inc.
Mr. Ron Cianciola
Mr. and Mrs. Sam J. Ciminero
Comp One LTD
Conison Tool and Die Inc.
Mr. and Mrs. Dennis P. Cousins
Mr. and Mrs. Donald C. Cramb
Creative Design and Landscaping
Mr. Tom Dailey
Ms. Joan B. Davenport
Mr. and Mrs. Anthony P. De Niro Jr.
Mr. and Mrs. Dante A. DeAngelo
Ms. Denise DeBartolo-York
Dr. and Mrs. Robert Debiec
Mr. and Mrs. Joseph P. Deonofrio
Mr. and Mrs. Leonard S. DePinto
Ms. Barbara DePizzo
Mr. and Mrs. Michael Dercoli
Mr. and Mrs. Robert DeVicchio
Mr. and Mrs. David P. Dobstaff
Mr. and Mrs. William G. Dornan Jr.
Mr. and Mrs. Keith E. Downard
Dr. Dominic and Helen Bitonte Family Foundation
Mr. James J. Dukles
Atty. Charles E. Dunlap
Ms. Rosemary Durkin
Mr. and Mrs. Gary R. Ferrando
Mr. and Mrs. Louis T. Ferrara
Ms. Susan Filipovich
Mr. and Mrs. James R. Fisher Jr.
FMB & Associates, LLC II
Mr. and Mrs. Angelo J. Ford
Mr. Jeffrey J. Forman
Mr. and Mrs. James P. Fox
Mr. and Mrs. Frederick H. Frank
Mr. and Mrs. Louis R. Fusillo
Mr. and Mrs. Anthony M. Galose
Mr. Thomas J. Garchar
Mr. and Mrs. James Gerlach
Mr. and Mrs. Antonio Gestosani
Mr. Martin S. Goldberg
Mr. John F. Gordon
Mr. and Mrs. James R. Grace
Greenheart Companies
Atty. and Mrs. Peter B. Grinstein
Ms. Renee M. Halfhill
Mr. Remon Hayer
Health Care Providers Inc.
Mr. WM. H. Heintzelman
Mr. and Mrs. Robert L. Heller
Mr. and Mrs. Lawrence M. Herock
Mr. William P. Hewitt Jr.
Judge and Mrs. Joseph M. Houser
Mr. and Mrs. Max L. Howells
Mr. Joseph A. Ignazio Sr.
Atty. And Mrs. Al Fleming
Ms. Iris N. Irwin
J C Enterprise Center Inc.
Mr. and Mrs. Dennis J. Johnson
Ms. Monica L. Kalansky
Mr. James M. Keating
Mr. and Mrs. David Kemble
Mr. David M. Kennedy
Kiefer Financial Services
Mr. and Mrs. Roger A. King
Mr. and Mrs. James A. Kiracofe
Mr. and Mrs. Ronald S. Kreps
Mr. Edward Kresovsky
Mr. John Kresovsky
Atty and Mrs. Alan R. Kretzer
Mr. and Mrs. John Krompegel
Mr. and Mrs. Robert G. Kroner
Mr. and Mrs. Richard L. Kubiak
Atty and Mrs. Richard J. Lacivita
Mr. James E. Lang
Mr. and Mrs. TJ Latona
Mr. and Mrs. James P. LaVorini
Mr. and Mrs. Donald F. Lepore
Lewis Development Corp.
Mr. and Mrs. Ralph Logozzo
Mr. Richard R. Lucarell
Mr. and Mrs. Timothy P. Maloney
Mr. and Mrs. John J. Maluso
Mr. and Mrs. Richard R. Marlowe
Mr. and Mrs. John Marsco
Mr. and Mrs. John J. Massie
Mr. Edwin M. Maughan Sr.
Mr. and Mrs. James Maughan Sr.
Ms. Linda L. Maughan
Mr. and Mrs. Richard S. Mayo
Mr. and Mrs. Joseph F. Mazias Sr.
Mr. and Mrs. Robert C. McClusky
Mr. and Mrs. Carmen McGarry
Mr. and Mrs. Robert P. McGovern
Mr. and Mrs. Joseph R. McHale Jr.
Dr. and Dr. Michael Miladore
Mr. and Mrs. Kenneth M. Miller
Mr. and Mrs. Samuel Miller
Millicare of Southern California, Inc.
Mr. and Mrs. Michael D. Moran
Ms. Darlene Moses Bates
Mr. and Mrs. Joseph A. Muccio
The Murphy Contracting Company
Naffah Hospitality Group, LLC
Mr. and Mrs. Anthony J. Napoli
Mr. J.D. Naughton
Mr. and Mrs. Bert J. Newman
NUCO, LTD.
Mr. Carl A. Nunziato
Mr. and Mrs. Mark R. Ogden
Mr. Frank Padon
Dr. and Mrs. Martin D. Pallante
Ms. Mary J. Palmer
Mr. and Mrs. Clarence J. Paluga
Mr. and Mrs. Patrick Pascarella
Mr. and Mrs. Robert Pernaeto
Mr. and Mrs. Charles W. Petrosky
Mr. and Mrs. George Pinteau
Mr. and Mrs. Samuel D. Pipino
Mr. Ronald L. Quaranta Sr.
Mr. Christopher G. Reider and Mrs. Patricia Roncone
Ms. Holly Ritchie
Atty. and Mrs. James E. Roberts
Ron Haus Auto Group
Rossi & Santucci Funeral Home
Atty and Mrs. Daniel Rossi
Mr. and Mrs. Samuel A. Roth
Mr. and Mrs. Sean M. Ruffing
Mr. and Mrs. Gennaro Russo
Mr. Mark J. Sahli
Atty. and Mrs. Christopher Sammarone
Mr. and Mrs. Peter Santore
Mr. and Mrs. Joseph B. Scavelli
Atty Louis Schiavoni
Mr. and Mrs. C. Reid Schmutz
Ms. Jill C. Schmutz
Atty John Schultz
Mr. and Mrs. Joseph M. Schwebel
Mr. and Mrs. Michael S. Senchak
Ms. Gina Shutrump
Mr. and Mrs. James Simone
Mr. and Mrs. Howard Sniderman
Mr. and Mrs. Stephen N. Sofocleous
Mr. and Mrs. Donald A. Spence
Mr. Michael J. Spiech
Mr. Steven Stanislaw
Mr. and Mrs. Michael E. Stevens
Mr. Richard Stevens
Mr. and Mrs. Robert L. Stevens
Stonebridge Grille & Tavern, LLC
Mr. and Mrs. James F. Sutman
Ms. Anne S. Swegan
Sysco Food Services of Cleveland, Inc.
Mr. and Mrs. Eugene J. Szegedi
Mr. and Mrs. Frank J. Tarantini
Thomas Cornelius, CPA, Inc.
Mr. E. Gregory Tierno
Tippecanoe Travel Service, LLC
Tom Onesti's Carport
Mr. Dennis G. Tomory
Mr. and Mrs. James Tressel
Judge Diane Vettori
Mr. John Vitullo
Mr. and Mrs. Richard J. Volpini
W.C. Zabel Company
Mr. and Mrs. James E. Ward
Waste-Tech Services, Ltd.
Mr. William Weimer
Mr. and Mrs. Stanley R. Yaro
Dr. and Mrs. Harold Yiannaki
Dr. and Mrs. Charles Yourstowski
Mr. and Mrs. John Yozwiak
Mr. and Mrs. Gary M. Zarnary
Mr. and Mrs. Ronald Zenko Sr.

* Donations as of 11-1-10

Professional Advisors

The Mahoning Valley boasts many excellent financial and legal advisors who share a rich philanthropic history and effective strategies to assist donors in meeting their charitable intentions.

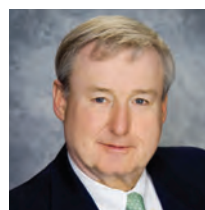
For our professional and legal advisors...

Professional advisors have played a key role in increasing the Mahoning Valley's philanthropic resources by working with clients to achieve their charitable goals. Encouraging philanthropy benefits advisors by *fostering goodwill and adding value to client relationships*. Clients who become donors realize a variety of benefits which may include tax savings, peace of mind and the satisfaction of supporting their favorite charitable cause. The community benefits as a whole through the strength of the advisor/client/philanthropist relationship.

Client Benefit

The Community Foundation provides numerous advantages to your clients, including real ways for them to stay engaged in giving while avoiding many of the hassles of private foundation management. Because the Community Foundation is a 501(c) 3 public charity, donors receive the most valuable tax benefits available under law for their charitable contributions—for both income and estate tax purposes.

We welcome the opportunity to consult with you and any clients who would like to discuss their charitable planning options. Our desire is to help you find the solution that works best for your client. To learn more about the valuable benefits available to your clients, please contact the Foundation at 330-743-5555.



"The Community Foundation is an umbrella organization comprised of charitable funds which have diverse interests that support various causes in our community. The Community Foundation allows the donor to establish a relationship that will operate in perpetuity, while always adhering to the donor's intent." During a period of great uncertainty and consolidation among financial institutions, the Community Foundation will remain locally controlled with strong linkage to the Mahoning Valley.

— Paul M. Dutton, Esq., Partner at
Harrington, Hoppe & Mitchell, Ltd.



"THE FOUNDATION IS A COMMUNITY RESOURCE THAT WILL ASSIST MY CLIENTS WITH ACHIEVING THEIR PHILANTHROPIC GOALS EVERY STEP OF THE WAY AND WITH THE ATTENTION THEY DESERVE."

— BILL HANSHAW, ESQ., EXECUTIVE V.P. AT FARMER'S TRUST COMPANY

Foundation Contributors

THE SUCCESS OF ALL COMMUNITY FOUNDATIONS IS DEPENDENT ON THE SUPPORT OF MANY TYPES OF CONTRIBUTIONS, BOTH LARGE AND SMALL. EVERY CONTRIBUTION MADE TO OUR COMMUNITY FOUNDATION IS BOTH VALUABLE, AND VALUED.

THE FOLLOWING HAVE MADE CONTRIBUTIONS BETWEEN 07/01/09 AND 06/30/10 TO ONE OR MORE OF THE FOUNDATION'S FUNDS.

Athena Scholarship Fund

Mr. and Mrs. Richard W. Atkinson
Mr. and Mrs. James Brozik
JPMorgan Chase Foundation
Youngstown Warren Regional Chamber

Beatitude House Endowment Fund

Beatitude House

The Boardman Fund

Boardman Community Foundation, Inc.

Mr. George L. Grim Jr.

Key Foundation

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Mr. and Mrs. Jack R. Russell

Mr. and Mrs. James M. Rosa

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Dr. Albert M. Bleggi

Ms. Susan Bleggi

Boardman Administrator's Fund

Boardman Education Association

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Ms. Elizabeth Chauvette

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Dr. and Mrs. Robert DeMarco

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Mr. and Mrs. Joseph Donofrio

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Mrs. Vivian Alpert Fant

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Mr. and Mrs. Mark J. Fulks

Henderson Covington, Messenger,

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Humility of Mary Health Partners

Mr. and Mrs. Sidney G. Jones

Ms. Catherine A. Kalenitis

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Newman & Thomas Co., LPA

Ohio Heart Institute

Ms. Kimberly S. Poma

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Ms. Linda S. Ross

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Boardman Township Park 60th Anniversary Capital Campaign Fund

Boardman Rotary

Boardman Township Park

Kennedy Family Foundation

Mr. and Mrs. Glenn E. Schaefer

C.M. Jerry Collins Memorial Scholarship Fund

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Ms. Paula S. Reiter

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Ms. LuAnne Woodbridge

Gail T. Dennison Mahoning County Saddle Horse Committee Scholarship Fund

Mahoning County Saddle Horse 4-H Committee

The William and Arden Farragher Endowment Fund for Help Hotline Crisis Center, Inc.

Help Hotline Crisis Center, Inc.

SJK Charitable Fund

Fund for our Economic Future

Trumbull 100

JL Francis Fund for ALS Research and Support

ALS Golf Outing Fundraiser

APB Financial Group, Ltd.

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Youngstown State University

Junior Achievement of

Mahoning Valley

SJK Charitable Fund

“We ourselves feel that what we are doing is just a drop in the ocean. But the ocean would be less because of that missing drop.” – Mother Teresa

The Mayor's Community Fund

Ohio One Corp.
The Mayor's Community
Celebration

Poland Village Gardeners Centennial Gardens Fund

Mr. Paul Williams

Potential Development Program Endowment Fund

Potential Development Program
Employees

Sojourner House Domestic Violence Program Endowment Fund

Burdman Group, Inc.
SJK Charitable Fund

The Jeffrey M. Stevens Memorial Fund

Mr. and Mrs. Michael E. Stevens
Mr. and Mrs. Robert L. Stevens

Unrestricted Support

AIM Leasing Drivers, Inc.
Alex Downie & Sons Co.
Mr. and Mrs. Dale Anderson
Anonymous Gift
Mr. James Baker
Mr. Daniel Becker
Mr. and Mrs. Bruce R. Beeghly
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Mr. Alex M. Benyo
Mr. & Mrs. James Brozik
Atty. Jerry M. Bryan
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Mr. and Mrs. Lee Burdman
The Cafaro Foundation
Mr. and Mrs. Donald Cagigas
Mr. and Mrs. Thomas J. Carney
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Mr. and Mrs. Joseph Cassese
Mr. Kevin Chiu
Dr. and Mrs. Y. T. Chiu
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Mr. Brian C. Commons
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Frank & Pearl Gelbman
Charitable Trust
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J&J Walsh Family Foundation
James & Sons
Mr. & Mrs. Chris Jaskiewicz
JPMorgan Chase Foundation
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Key Foundation
Mr. Richard Keyse
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SJK Charitable Fund
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Sammamone for President of Council
Senator Joseph L. Schiavoni
Mr. Scott Schulick
Ms. Melissa Sweet
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Ms. Jeanne Tyler
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DeBartolo-York
Youngstown City Schools
Youngstown State University
The Youngstown Foundation
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Housing Authority
Youngstown State University
Youngstown Warren
Regional Chamber
Fund for Youngstown City Schools
The Raymond John Wean
Foundation
Youngstown Early College
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Ms. Claudia L. Charity
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Housing Authority
**Youngstown Hearing & Speech
Endowment**
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Youngstown Hearing &
Speech Center
Young Philanthropist Fund
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B.J. Alan Company
Farmers National Bank
First Place Community Foundation
Harrington, Hoppe & Mitchell
Huntington National Bank
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N.E.O. Urology Associates, Inc.
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Paige & Byrnes Insurance
Ms. Flora Porter
Rossi Insurance Agency
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State Farm Insurance Companies
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Associates
Youngstown Business Incubator
Ms. Denise DeBartolo-York
Youngstown State University
Youngstown Warren
Regional Chamber
In Kind Support
TechnaGroup
Youngstown Warren
Regional Chamber

{ Sweet Success: A Grassroots Story }

CityScape

The roots of Youngstown CityScape reach back to 1998, from its inception; it was a “grassroots effort,” dedicated to revitalizing Youngstown through beautification, education and preservation.

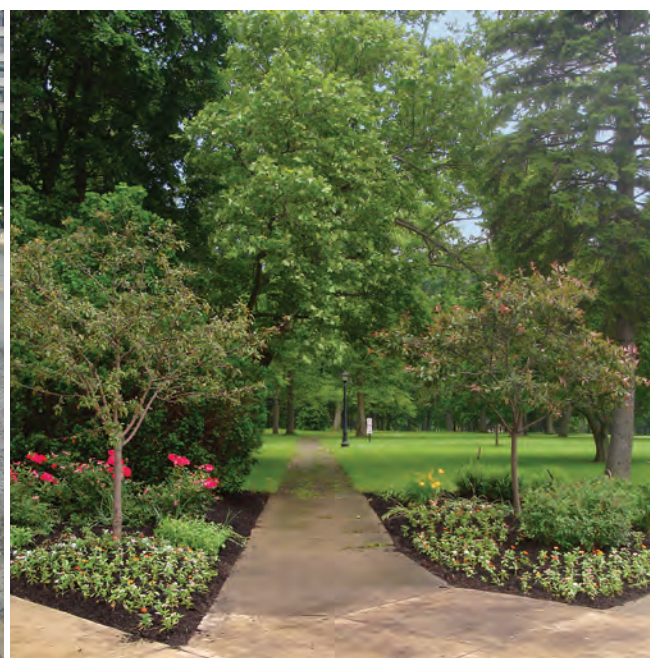
In 2009, CityScape in partnership with the Community Foundation of the Mahoning Valley held its first annual event the Grassroots Gala. The event will recognize honorees with the Sweet Grassroots Award named in honor of Dr. David and Mrs. Pat Sweet, who always championed grassroots efforts.

The proceeds of this annual event will benefit The Youngstown CityScape endowment Fund, a component Fund of the Community Foundation of the Mahoning Valley. Said Sharon Letson, executive director of CityScape, “The investment into our endowment fund allows the hard work we do to have an impact over a longer period of time. This fund is kept in perpetuity to provide interest and dividend earning for the benefit of the community.”



Pictured from left: Pat Sweet, Scott Schulick, Mrs. Esther Sweet, Dr. David Sweet and Sharon Letson

“FOR SOMEONE WITH LIMITED STAFF, THIS PARTNERSHIP ALLOWED US TO HAVE AN EVENT TO GROW OUR ENDOWMENT FUND, WHICH WOULD HAVE BEEN DIFFICULT TO ACCOMPLISH WITHOUT THE COMMUNITY FOUNDATION’S ASSISTANCE. IT’S ABOUT A RELATIONSHIP, A COMMUNITY FOUNDATION THAT’S IN TOUCH WITH THIS GRASSROOTS NONPROFIT AND IS WILLING TO GO THE EXTRA MILE TO HELP US CONTINUE TO GROW.” — SHARON LETSON



Our Agency Endowment Partners are:

Angels for Animals Endowment Fund
Association of Fundraising Professionals Mahoning/
Shenango Chapter
Beatitude House
Big Reach Center for Hope
Doris Burdman Fund for Mental Health
Community Living, Inc.
D & E Counseling Center
Easter Seals Building Tomorrows Fund
Eastern Ohio Area Health Education Center Fund
The William and Arden Farragher Endowment Fund for
Help Hotline Crisis Center, Inc.
Junior Achievement of Mahoning Valley
Junior League of Youngstown
Kiwanis Club of Youngstown
Mahoning County Saddle Horse 4H Committee
W. Fenton Meredith Memorial Fund FBO
St. James Meeting House
Meridian Services
Millcreek Children's Center Fund
Ohio North East Health Systems
Potential Development Program
Second Harvest Food Bank of the Mahoning
Valley Fund
Sojourner House Domestic Violence
Program Fund
Someplace Safe
Youngstown Area Goodwill Industries
Youngstown CityScape Fund
Youngstown Hearing and Speech Center
Youngstown/Warren Regional Chamber

{ Agency Partners & History }

Agency Partners

The Community Foundation of the Mahoning Valley works closely with the nonprofit community on many levels. We act as a liaison between the agencies and our donors and provide grants for the agencies to maintain their critical services. We further our knowledge of current and evolving needs of the community through our interaction with agency directors, and work to raise awareness across the community and with other charitable foundations.

Agency Endowment Funds are established by nonprofits to provide an additional source of income to them. The Foundation handles all administrative and investment responsibilities for the organizations, allowing them to pursue their charitable missions.

"The investment into our endowment fund allows the hard work we do to have an impact over a longer period of time.

– Sharon Letson, executive
director of CityScape

Credit: Courtesy of CityScape



The Future of Community

Young Philanthropist Fund

The Community Foundation of the Mahoning Valley is incredibly proud to house one of the few Young Philanthropist Advisory Boards in the country. These local students and young adults have gained an understanding of how the grant process works from soliciting the grant, to reading financial statements, and distributing the funds. It is the expectation of the Community Foundation of the Mahoning Valley that they continue to build upon this knowledge as well as educate their peers.

Nayef's Story ▶

“Being part of the Young Philanthropist Fund has been very rewarding and has provided me a great deal of insight into the daily operational and financial challenges faced by non-profit organizations. By working with other non-profits and charities through the Young Philanthropist Fund, I was able to help make a significant positive impact in the lives of our children locally. Meeting and interacting with professionals of various industries who have dedicated their lives to enriching, educating, and influencing the lives of our local children has been enormously rewarding. Their passion and commitment is unparalleled and they serve as an inspiration to us all. I am truly grateful to be part of such an amazing team of people and for the opportunity to give back to our community.”



The 2009 - 2010 Young Philanthropist Advisory Board

Susan Carsonie | Community Foundation of the Mahoning Valley
Chris Jaskiewicz | MVYP Club
Megan A. Kerrigan | MVYP Club
Jascelynn Romeo | Youth Leadership Mahoning Valley
Julie L. Scarsella | Community Foundation of the Mahoning Valley
Carol Sherman | Sherman Creative, Inc., Mentor
Trinette M. Simon | Community Foundation of the Mahoning Valley
Kera A. Thompson | MVYP Club
Nayef J. Zarrou | Youngstown State University

Philanthropy



Scholarships

This past year the Foundation has provided over \$10,000 in scholarships to local high school and college students. **The Athena Scholarship Fund** named Lyndsie Hall, YSU as their 2010 recipient. The Athena Scholarship is awarded annually to a woman attending Youngstown State University, or Kent State Trumbull, East Liverpool or Salem branches. **The C.M. (Jerry) Collins Memorial Scholarship Fund** was awarded to Kimberly Carr, Robert T. White School of Nursing; Megan A. Klemann, University of Akron; Brian Matthew Anderson, YSU; Megan Smith, Baldwin Wallace College; Nick Timko, Kent State University. The Fund, established in memory of Jerry Collins, benefits employees or family members of Copeland Oakes or Crandall Medical Center. **The Gail T. Dennison Mahoning County Saddle Horse Committee Scholarship Fund** awarded scholarships to Kyle Nesbitt, and Angela Binder, Youngstown State University. The Fund provides scholarships for exemplary 4H students. **The Thomas H. Kennedy Entrepreneurial Scholarship Fund** (administered through the YSU Foundation) awarded scholarships to Joncquil Hope and Alex Sanchez both attending the Williamson College of Business at YSU. **The Dr. Robert R. Ricchiuti Scholarship** was awarded to Joshua Gore, YSU. The Fund benefits students attending Campbell Memorial High School.



"Not only will the ATHENA Scholarship help me financially, but it is also a huge honor – recognition of the hard work I have put into my school and my community.

To be acknowledged as a woman who embodies a spirit of leadership, mentorship, and community involvement means a great deal to me."

– Lyndsie Hall, 2010 ATHENA Scholarship winner

SCHOLARSHIP FUNDS ALLOW DONORS TO GIVE THE GIFT OF EDUCATION. WITH EDUCATION COSTS SOARING, DONORS ARE INCREASINGLY INTERESTED IN CREATING THIS TYPE OF FUND TO PROVIDE FINANCIAL ASSISTANCE TO STUDENTS WHO HAVE SHOWN GREAT POTENTIAL. SETTING UP A SCHOLARSHIP FUND IS A QUICK AND EASY PROCESS THAT STARTS WITH A PHONE CALL TO THE COMMUNITY FOUNDATION. PLEASE CONTACT OUR STAFF AT 330-743-5555 WITH ANY QUESTIONS.

{ Board, Staff, Committees }

Board of Directors



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President, Altronic, Inc.



Thomas Humphries
President, Youngstown/
Warren Regional
Chamber
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Molly S. Seals
Senior Vice President,
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Mary Health Partners
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Nationlease
Board Chairperson



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Principal, E. J. Rossi
& Company



**Charles E. Wern, Jr.,
Esq.**
Attorney, The Wern
Law Firm, LLC



In Memoriam: Dr. Earnest Perry of Liberty, a well-known and respected community leader, passed away on July 19, 2010. Dr. Perry served as a founding member of the CFMV Board of Directors from 1999 – 2006. He will be fondly remembered as a great friend to the Foundation, and his lasting impact on our community will be forever treasured.

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Chris Jaskiewicz
E. Jeffrey Rossi
Molly S. Seals
Gerald Walsh

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Linda Motosko
David Potter
Lawrence H. Richards, Esq.
Scott R. Schulick
Paul J. Williams

Executive/ Distribution

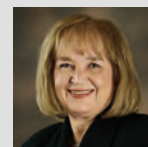
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Tom Fleming
Molly S. Seals
Gerald Walsh

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Frank J. Dixon
Earnest Perry
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Design & Layout
Jennifer Morgan

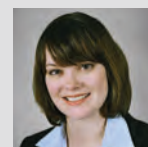
Staff



Patricia Brozik
President



Susan Carsonie
*Donor Services
Coordinator*



Julie L. Scarsella
*Director of Marketing
& Development*

Financial Statement

ASSETS	2010	2009
Operating cash	\$48,507	\$95,251
Investments at fair value:		
Cash and short-term investments	965,595	589,599
Mutual funds	5,521,561	5,527,945
Common stock	1,304,865	1,170,534
Bonds	1,514,459	906,141
TOTAL INVESTMENTS	9,306,480	8,194,219
Property and Equipment:		
Office furniture and equipment	11,526	11,526
Leasehold improvements	5,500	5,500
	17,026	17,026
Less accumulated depreciation	8,491	7,201
NET PROPERTY AND EQUIPMENT	8,535	9,825
TOTAL ASSETS	9,363,522	8,299,295
LIABILITIES		
Agency funds	2,239,695	1,348,929
Payroll taxes withheld	651	437
TOTAL LIABILITIES	2,240,346	1,349,366
NET ASSETS		
Unrestricted	6,225,100	6,225,775
Temporarily restricted	732,904	558,982
Permanently restricted	165,172	165,172
TOTAL NET ASSETS	7,123,176	6,949,929
TOTAL LIABILITIES AND NET ASSETS	9,363,522	8,299,295
CHANGES IN UNRESTRICTED NET ASSETS		
Revenues and gains (losses):		
Public support	212,931	381,200
Fundraising event revenue, net of expenses of \$4,896 for 2010 and \$28,052 for 2009	12,848	14,526
Interest and dividend income collected	172,716	258,531
Net unrealized and realized gains (losses) on investments	513,089	(1,542,316)
Administrative fees	13,456	8,257
	925,040	(879,802)
Net assets released from restrictions	109,469	61,337
TOTAL UNRESTRICTED REVENUES AND GAINS (LOSSES)	1,034,509	(818,465)
Expenses paid:		
Charitable grants	810,357	1,195,218
Operating expenses	181,565	168,283
TOTAL EXPENSES PAID	991,922	1,363,501
Transfers to temporarily restricted asset	(43,262)	(80,000)
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	(675)	(2,261,966)
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS		
Revenues and gains:		
Public support	172,702	130,401
Fundraising event revenue, net of expenses of \$23,618 for 2010	5,095	
Interest and dividend income collected	11,082	14,002
Net unrealized and realized gains (losses) on investments	51,250	(74,375)
TOTAL TEMPORARILY RESTRICTED REVENUES AND GAINS	240,129	70,028
Net assets released from restrictions	(109,469)	(61,337)
	130,660	8,691
Transfers from unrestricted assets	43,262	80,000
INCREASE IN TEMPORARILY RESTRICTED NET ASSETS	173,922	88,691
INCREASE (DECREASE) IN NET ASSETS	173,247	(2,173,275)
NET ASSETS		
BEGINNING OF YEAR	6,949,929	9,123,204
END OF YEAR	7,123,176	6,949,929

The financial statements of the Foundation are audited annually by Hill, Barth, and King LLC. The full audit and most recently filed IRS form 990 are available for public inspection at the Foundation office during regular business hours. If a 990T is filed, it will also be available.



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