

THE FREY FOUNDATION of Minnesota

2010 Annual Report

Affordable Housing Initiative



**Wilder Foundation
Jackson Street Village**

Aeon

Resident Connections

\$50,000 *

\$50,000

Alliance Housing *

Northside Project

\$75,000

Amherst H. Wilder Foundation

Supportive Housing and Employment Services *

Wilder Family Housing Services

\$50,000

Catholic Charities *

Housing First

\$100,000

CommonBond Communities *

Building Better Futures Campaign

\$300,000

Corporation for Supportive Housing

General Operating Support

\$50,000

Division of Indian Work

Healing Spirit House II

\$17,086

East Metro Women's Council *

Family Supportive Housing Program

\$20,000

Emerge Community Development *

Emerge Villages

\$87,433



**Aeon Resident
in her new home**

* Funded by the Eugene U. and Mary F. Frey Family Fund of The Saint Paul Foundation

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Affordable Housing Initiative



New Foundations National Night Out!

Lutheran Social Service of Minnesota

LSS Park Apartments

\$30,000

New Foundations

General Operating Support

\$50,000 *

\$25,000

Project for Pride in Living

Self-Sufficiency Program

\$50,000 *

\$50,000

Family Housing Fund

Partners Fund

\$200,000

Family Housing Fund

General Operating Support

\$80,000



Simpson Housing Bright Spaces

Simpson Housing

Family Advocate for Passage Community

\$55,000

Wayside House, Inc. *

Incarnation House

\$20,000

YWCA St. Paul

Family Intervention Program

\$65,000*

\$65,000

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2010 Annual Report

Education



**Admission Possible coach
Mai Youa Moua (center)
helps Central High School
juniors prepare for the
ACTs.**

Admission Possible *

Challenge Grant

\$75,000

The Banyan Community

ACES - Adolescent Educational Support

\$15,000

The Banyan Community *

Challenge Grant

\$5,000

Boy Scouts of America Northern Star Council

Friends of Scouting Campaign

\$12,000

Center for School Change *

Collaborating for Excellence

\$50,000

Cristo Rey Jesuit High School **

English III: World Literature

\$75,000

East Side Learning Center

General Operating Support

\$40,000



**Cristo Rey High
School Student**

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** Funded by the Eugene U. and Mary F. Frey Family Fund of the Catholic Community Foundation

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Education

Minnesota Orchestral Association *
UpBeat Educational Outreach Programming
\$7,500

Risen Christ Catholic School *
Securing the Future Capital Campaign
\$41,691



**Moorhead High School Students at
Youth Frontiers Retreat**

San Miguel Middle School of Minneapolis
Graduate Support Program
\$20,000*
\$20,000

St. Paul Chamber Orchestra
Young Audience Development
\$10,000

Teach for America *
Launch of Teach for America Twin Cities
\$50,000

Twin Cities Rise! *
Pay for Performance
\$63,950

University of St. Thomas *
School of Law Capital Campaign
\$550,000

Youth Frontiers *
Retreat Programming Support
\$80,000

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2010 Annual Report

Health & Human Services

Bolder Options *

Expansion of Services

\$75,000

Children's Defense Fund *

Bridge to Benefits

\$25,000

Coalition of Immokalee Workers *

Capital Campaign

\$20,000

Community Action Council *

Family Resource Center Services

\$7,500

Greater Twin Cities United Way

2010 Annual Campaign

\$30,000



**YWCA of Minneapolis children
singing at
United Way's
LIVE UNITED in 2009 Event,
September 9, 2009**



**Family enjoying a meal at
Loaves and Fishes**

Jeremiah Program *

General Operating Support

\$100,000

Loaves & Fishes *

Meal Service

\$25,000

Open Arms of Minnesota

General Operating Support

\$75,000

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Health & Human Services

Rebuilding Together – Twin Cities *

Safe at Home

\$15,000

Second Harvest Heartland

Challenge Grant

\$72,960



In 2009, Second Harvest Heartland distributed 51 million pounds of food to hungry neighbors in its service area in central and southern Minnesota and western Wisconsin.

Store To Door *

Operating Support and Expansion Initiatives

\$10,000

Store To Door

General Operating Support

\$20,000

Washburn Child Guidance Center *

Challenge Grant

\$25,000

Wilderness Inquiry *

Challenge Grant

\$80,000

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Religious and Other

Church of the Ascension **

General Operating Support

\$75,000

Council on Foundations

Membership 2010

\$3,410

Ordway Center for the Performing Arts

\$6,000

School Sisters of Notre Dame **

Housing Costs

\$11,500

Various Charities for Employee Matching Gifts

General Operating Support

\$4,090

Family Directed Gifts

Various Charities

\$16,000 *

\$284,633

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Statement of Support, Revenues & Expenses – Cash Basis

	<u>June 30, 2009</u>	<u>June 30, 2010</u>
Support & Revenues		
Contributions	\$	\$
Partnership Income	(714,575)	(3,823,871)
Dividend & Interest Income	49,846	226
Unrealized Gain/Loss on Partnership	(8,358,696)	5,379,779
Realized Gain/Loss on TIPS	-	-
Miscellaneous Income	-	-
Investment & Custodian Fees	(3,086)	(134,100)
Total Support & Revenues	<u>\$ (9,026,493)</u>	<u>\$ 1,422,034</u>
Expenses		
Grants*	\$ 1,398,475	\$ 1,167,571
Payroll and Benefits		180,029
Federal & State Excise Tax	<u>189</u>	<u>1,125</u>
Total Expenses	<u>\$ 1,398,664</u>	<u>\$ 1,348,725</u>
Increase (Decrease) in Net Assets	<u>\$ (10,425,158)</u>	<u>\$ 73,309</u>

* Grants do not include those from donor advised funds

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2010 Annual Report

Statement of Assets, Liabilities & Net Assets – Cash Basis

	<u>June 30, 2009</u>	<u>June 30, 2010</u>
Assets*		
Cash	\$ 2,238,173	\$ 613,682
Wabash Investment Limited Partnership	21,184,685	22,882,485
Other Investments	-	
Total Assets	\$ <u>23,422,858</u>	\$ <u>23,496,167</u>
Liabilities		
Total Liabilities	\$ -	\$ -
Net Assets	\$ <u>23,422,858</u>	\$ <u>23,496,167</u>

* Assets do not include those in donor advised funds