

IMPACT



Confirmed in compliance with National Standards for U.S. Community Foundations



2009 Annual Report

TO OUR FRIENDS

ACROSS THE MAHONING VALLEY...

THE PAST YEAR HAS BEEN A PARTICULARLY UNIQUE EXPERIENCE for all of us involved in philanthropy. Undoubtedly you, too, have been personally impacted by the same economic challenges. The environment has asked us do more with less, and to find new and innovative ways to add **impact** to our non-profit community. At the same time, we understand that you expect the very best efforts and the highest standards from your community foundation. The past year brought our certification application to a conclusion as we were awarded the National Standards Seal. The Seal is awarded by the Council on Foundations to those community foundations that have achieved the Council's highest standards and places us in the top tier of community foundations nationally. We proudly display the seal by our name as we continue to **impact** philanthropy with a higher standard of accountability, transparency and integrity.

Your financial support is the catalyst to maximizing our **impact**. You allow us to respond to our local charity's needs through grants and direct aid. We are proud to tell you that your generosity allows us to invest .90¢ of each dollar into our community, placing us among the most fiscally responsible philanthropies that you support. Your support also has allowed us to deepen our partnerships across the grant making community and the non-profits we serve through innovative value added services. Over the next year you will be hearing the details of our newly formed Agency Partner Initiative, designed to enhance the value the Foundation provides to non-profits. We are continuing to expand the outreach of our Young Philanthropist Initiative, deepening our relationships with professional advisors and convening a greater number of our community's grant makers in educational and networking environments.

The success of all community foundations is dependent on the support of the communities they serve. As we continue to make a lasting **impact** on philanthropy we are ever-more thankful for your support and your confidence. We are proud to be stewards of our community's foundation – your foundation – and it is with our sincere thanks that we submit our Annual Report to you.

[**IMPACT (N):**
A lasting effect
or impression that
one entity leaves
upon another.]



Tom Fleming

Tom Fleming
Board Chairperson



Patricia Brozik

Patricia Brozik
President

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BOARD OF DIRECTORS

Bruce R. Beeghly
President, Altronic, Inc.

Phillip Dennison
Principal, Packer Thomas

Thomas Fleming
President, Aim Nationlease
Board Chairperson

Thomas Humphries
President, Youngstown/
Warren Regional Chamber

Phyllis Ricchiuti
Community Volunteer, Board Secretary

E. Jeffrey Rossi
Principal, E. J. Rossi & Company

Molly S. Seals
Senior Vice President,
Humility of Mary Health Partners
Board Vice Chairperson

Gerald Walsh
Consultant, Board Treasurer

Charles E. Wern, Jr., ESQ.
Attorney, The Wern Law Firm, LLC

ADMINISTRATIVE COMMITTEE

Gerald Bryan, Esq.

Phillip Dennison

Thomas Fleming

Phyllis Ricchiuti

E. Jeffrey Rossi

Molly S. Seals

Gerald Walsh

INVESTMENT COMMITTEE

Bruce R. Beeghly

Franklin S. Bennett Jr., Esq.

Kevin Y.T. Chiu

Thomas Fleming

Thomas Humphries

Linda Motosko

David Potter

Lawrence H. Richards, Esq.

Scott R. Schulick, Chairperson

Paul J. Williams

EXECUTIVE COMMITTEE

Thomas Fleming

Phyllis Ricchiuti

Molly S. Seals

Gerald Walsh

PAST DIRECTORS

Franklin S. Bennett, Jr., Esq.

William J. Bresnahan

Donald Cagigas

Delores Crawford

Frank J. Dixon

Earnest Perry, MD

John L. Pogue, Esq.

William R. Powell

Janice E. Strasfeld

STAFF

Patricia Brozik
President

Susan Carsonie
Donor Services Coordinator

Julie L. Scarsella
Director of Marketing & Development

GRANTS & CONTRIBUTIONS

FOR THE FISCAL YEAR ENDING 06/30/09



TOTAL GIVING

\$1,299,720.90

Education

\$ 684,343.18

Religion

\$ 85,200.00



Public & Societal Benefits

\$ 245,767.39

Environment & Animal Welfare

\$ 90,100.16

Arts, Culture & Humanities

\$ 10,250.00



Human Services

\$ 144,013.17

Health

\$ 39,997.00

40 Under 40 Awards • ALS Care International • Amazing Grace • American Cancer Society • American Red Cross • Angels for Animals, Inc. • Ballet Western Reserve • Beatitude House • Bethany College • Bethel Friends Church • Big Brothers & Big Sisters of Mahoning Valley • Big Reach Center for Hope • Blessed Sacrament Parish • Park • Boy Scouts of America, Troop #55 • Campus Crusade for Christ • CASA Program • Catholic Diocese Annual Appeal • Children's Rehabilitation Center • Columbiana Athletic Facilities • Community Solutions • Copeland Oaks/Crandall Medical Center • Extra Mile Educational Foundation • Fellowship of Christian Athletes • Fund For our Economic Future • Gateway Rehab Center • Gateways for Better Living, Inc. • Goodwill Industries TN • Greater Western Reserve Boy Scouts of America • Heartland Christian School • Help Hotline Crisis Center, Inc. • Humility of Mary Health Partners • Imani Community Programming • Intercollegiate Studies • John F. Kennedy High School • Junior Achievement of Mahoning Valley • Kent State University • Lien Forward Ohio Community Foundation • Mahoning Valley College Access Program • Mahoning Valley Historical Society • Make-A-Wish Foundation • Malone College • Men's Garden Club of Youngstown • Mesopotamia Kids Playground • Millcreek Children's Center • Neighborhood Ministries • Neil Kennedy Recovery Clinic • Northeast Ohio Adoption Services • Northeast Ohio Regional Leadership Taskforce • Ohio Foundation of Independent Colleges • Ohio Grantmakers Forum • Poland Village Gardeners • Public Library of Youngstown and Mahoning County • Raymond John Wean Foundation • Reinvestment Partnership Corp • The Rich Center for Autism • Salvation Army • Second Harvest Food Bank • Shenendehowa Central Schools • Sheridan Crime/Block Watch • Someplace Safe, Inc. • St Jude's Hospital • St. Edward Church • St. Patrick's Church • Stark State College of Technology • The Nature Conservancy • Trumbull Art Gallery • Trumbull County United Way • Trumbull Mobile Meals • Upton Association • Ursuline High School • Villanova University • Walsh University • YMCA of Warren • Warriors, Inc. • West Blvd Elementary School • Westminster College • Wick Neighbors • William Holmes McGuffey Elementary School • WYSU-FM • YMCA of Youngstown • YMCA-Fitch Branch • Youngstown Area Goodwill Industries, Inc. • Youngstown Business Incubator • Youngstown City Schools • Youngstown Hearing & Speech Center • Youngstown Police Athletic League • Youngstown State University • Youngstown State University-Center for Urban Studies • Youngstown Symphony Society • Youngstown Warren Regional Chamber of Commerce Foundation • Youngstown/Mahoning Valley United Way • YWCA of Warren • YWCA of Youngstown

HOW TO CONTRIBUTE

THERE ARE SEVERAL WAYS you can impact our local community through the Community Foundation of the Mahoning Valley. Establish a new fund, contribute to an existing fund or make an unrestricted gift. Unrestricted gifts allow the Foundation's Board of Directors the flexibility to meet ever-changing and often unanticipated community needs

The success of all community foundations is dependent on the support of many types of contributions, both large and small. Every contribution made to the Community Foundation of the Mahoning Valley - your community foundation - is both valuable, and valued.

Contributing to an Existing Fund

Contributions are accepted by the Foundation at any time, in any amount. You

may want to make a contribution in honor or in memory of someone special or to celebrate an important occasion. Contributions can be made to existing funds or for unrestricted support. Kindly return your check (payable to the Community

Foundation of the Mahoning Valley) in the envelope provided. All contributions are tax deductible. Mandatory IRA distributions are now tax exempt (with some limitations) if contributed to the Foundation. Call (330) 743-5555 for details.

Establishing a New Fund

By setting up a fund with The Community Foundation of the Mahoning Valley you receive the flexibility

and involvement of your own private foundation with the tax advantages and simplicity of a community foundation. The Community Foundation provides a variety of benefits to our donors:

EASE: A donor-advised fund is easy to establish and eliminates the legal complexities, administrative burdens and compliance requirements of a private foundation.

FLEXIBILITY: Our expert staff will customize services to meet your charitable objectives. You may establish a fund that supports specific charitable organizations, the community's greatest areas of need, or a broad field of interest.

EXPERT GUIDANCE: Tap into the expertise of our staff members who are available to assess the effectiveness of a grant, research a giving option or to discuss opportunities with you.

TAX SAVINGS: The Community Foundation qualifies as a public charity under the Internal Revenue Code, thereby offering donors the maximum charitable tax deduction allowed.

PEACE OF MIND: The Foundations' stewardship ensures that these funds will grow in perpetuity and will continue to carry out the charitable objectives of the donors who established them.

The foundation accepts gifts of cash, stock, real estate, business income, and retirement assets. By working with your attorney or financial advisor, we can develop a giving plan that works for you.

[TO LEARN MORE,
contact the Foundation at
330-743-5555 or visit our
website at www.cfmv.org.]

RATED IN THE TOP

PHILANTHROPIC TIER NATIONALLY

IN MARCH OF 2009, Community Foundation of the Mahoning Valley received notification that it has met the nation's highest philanthropic standards for operational quality, integrity and accountability. The notice comes from the Council on Foundations, a national professional association based in Washington, D.C. The Foundation, serving Mahoning and Trumbull Counties, is the only foundation in our area holding this prestigious designation.

"This is similar to the Good Housekeeping Seal for community foundations," said Steve Gunderson, Council on Foundations president and chief executive officer. **"It says that the Community Foundation of the Mahoning Valley has demonstrated a commitment to operational quality, integrity and accountability."**

The National Standards for U.S. Community Foundations Program requires community foundations to document their policies for donor services, investments, grantmaking and administration. With over 200 community foundations already confirmed in compliance nationwide, the program is designed to provide quality assurance to donors, as well as to their legal and financial advisors.

"This is critically important to our donors," said Patricia Brozik, Foundation president. "When people make a charitable bequest, establish a fund or set up an annuity, they are putting their trust in us. They are counting on us to manage the investment wisely, honor their charitable wishes and, in some cases, provide lifetime income to a loved one. The National



Standards confirmation says our house is in order."

The Community Foundation of the Mahoning Valley offers a range of charitable funds, allowing donors to advance a cause such as education or the environment, support an individual organization, provide flexible support for community needs or recommend individual grants. In addition to affirming the organization's philanthropic services, the confirmation validates the Foundation's grantmaking practices for the nonprofit community.

"Some say it's easier to create wealth than to give money away wisely," said Tom Fleming, the Foundation's board chair. "There's some truth in that. Grantmaking is a lot like investing... we need to assess risks, weigh potential gains, diversify assets, monitor performance and operate fairly. When you see the National Standards Seal, you can be assured that we're committed to meeting the highest standards for grantmaking as well.

"It's stunning to me what kind of an impact even one person can have if they have the right passion, perspective and are able to align their interest with a great team."

- STEVE CASE

AGENCY PARTNERS

THE COMMUNITY FOUNDATION OF THE MAHONING VALLEY works closely with the non profit community on many levels. We act as a liaison between the agencies and our donors and provide grants for the agencies to maintain their critical services. We further our knowledge of current and evolving needs of the community through our interaction with agency directors, and work to raise awareness across the community and with other charitable foundations.

Agency Endowment Funds are established by non profits to provide an additional source of income to them. The Foundation handles all administrative and investment responsibilities for the organizations, allowing them to pursue their charitable missions.

Our agency endowment partners are:

Angels for Animals Endowment Fund • Association of Fundraising Professionals Mahoning/Shenango Chapter • Beatitude House • Big Reach Center for Hope • Doris Burdman Fund for Mental Health • Community Living, Inc. • D & E Counseling Center • Easter Seals Building Tomorrows Fund • Eastern Ohio Area Health Education Center Fund • Help Hotline Crisis Center, Inc. Fund • Junior Achievement of Mahoning Valley • Junior League of Youngstown • Kiwanis Club of Youngstown • Mahoning County Saddle Horse 4H Committee • W. Fenton Meredith Memorial Fund FBO St. James Meeting House • Meridian Services • Millcreek Children's Center Fund • Ohio North East Health Systems • Potential Development Program • Sojourner House Domestic Violence Program Fund • Someplace Safe • Youngstown Area Goodwill Industries • Youngstown CityScape Fund • Youngstown Hearing and Speech Center • Youngstown/Warren Regional Chamber



A HISTORY OF ONE ENDOWMENT...

The Beatitude House Endowment

"IN DECEMBER 2000, BEATITUDE HOUSE WAS BLESSED WITH A SMALL GIFT. The donor said, "Start an endowment." The donor designated that the proceeds be used to enable women at Beatitude House to achieve their educational goals. The endowment has slowly grown and now has both designated and undesignated funds within it. Our endowment is still very small, but our dreams are big. We believe it is essential for the long-term sustainability of our mission and will enable Beatitude House to continue to create homes, to provide education and to foster healthy families long into the future."

**- Sr. Patricia McNicholas, O.S.U.,
Executive Director, Beatitude House**

To Contribute to any of our endowment funds...

The Community Foundation of the Mahoning Valley encourages your support for our agency funds. You may contribute to the fund or funds of your choice, at any time in any amount. Your contribution to endowment funds will help to ensure the vibrancy of our non-profit community.

["A life is not important
except in the impact
it has on other lives."

**- JACKIE
ROBINSON]**

FOUNDATION CONTRIBUTORS.

[The following have made contributions between 07/01/08
and 06/30/09 to one or more of the Foundation's funds. We are
proud to count them among **OUR SUPPORTERS.**]

Athena Scholarship Fund

Mr. and Mrs. Dale Anderson
Mr. and Mrs. Richard Atkinson
Debbie Eppinger
JP Morgan Chase Foundation
Kathy S. Myers
Helen T. Paes
Mr. and Mrs. John Potter
Wachovia Foundation Matching Gifts Program

Beatitude House Endowment Fund

Nancy W. and Bruce R. Beeghly Family Fund

Boardman Schools Fund for Educational Excellence

Kennedy Family Foundation

Boardman Township Park 60th Anniversary Capital Campaign Fund

Aqua Ohio, Inc.
Boardman Rotary
Boardman Township Park
Mr. and Mrs. Brad Calhoun
P. H. Cramer
Kevin J. Flaherty
Mr. and Mrs. John P. Fox
Huntington Bank
Kennedy Family Foundation
SJK Charitable Fund
CFMV Grantmaking Fund
John and Denise York
C. Gilbert James Jr.
Mr. John L. Mayo
Window World

C.M. (Jerry) Collins Memorial Scholarship Fund

Sally Collins
JMD Resources, Inc. O. A.
Mr. and Mrs. William D. Mason

Gail T. Dennison Mahoning County Saddle Horse Committee Scholarship Fund

Mahoning County Saddle Horse
4-H Committee

JL Francis Fund for ALS Research & Support

Debra A. Bish
Mr. and Mrs. William F. Hickey
ALS Golf Outing Fundraiser
Mr. and Mrs. John Nittoli

Junior League of the Youngstown Endowment Fund

Deborah S. Liptak
Kathy S. Myers

George L. Madigan Fund

Estate of Eva J. Madigan

Lt. J. G. Douglas M. Webster Memorial Fund

Wendy J. Marvin

The Mayor's Community Fund

The Mayor's Community Celebration

Meridian Services Endowment Fund

Mr. and Mrs. Albert A. Miller III

**Millcreek Children's Center
Endowment Fund**

Millcreek Children's Center Developing
Potential Employees

**Potential Development Program
Endowment Fund**

Potential Development
Program Employees

**Sojourner House
Domestic Violence Program
Endowment Fund**

Burdman Group, Inc.

Unrestricted Support

Anonymous Gift
Alex Downie & Sons Co.
AXA Foundation
Kelly Becker-Rumberg
Mr. and Mrs. Bruce R. Beeghly
Atty. Franklin S. Bennett, Jr.
Gretchen R. Birrell
Mr. & Mrs. James Brozik
The Buchanan Family Foundation
The Business Journal
Mr. and Mrs. Thomas J. Carney
Mr. and Mrs. David O. Cashdollar
Atty. Terrence F. Cloonan
Mr. and Mrs. David A. Dastoli
Tom Davis
Atty. and Dr. Raymond M. Delost
Mr. and Mrs. Frank J. Dixon CPA
Magistrate Jason C. Earnhart
Debbie Eppinger
Mr. and Mrs. Thomas Fleming
James Gerald Fogarty
Atty. Matthew Giannini
Gregory Greenwood
Humility of Mary Health Partners
Development Foundation
Mr. and Mrs. Michael J. Humphries
Thomas Humphries
Kennedy Family Foundation
J&J Walsh Family Foundation
Sidney G. Jones
JPMorgan Chase Foundation
Key Bank, NA
Kinder Charitable Foundation
Bruce Luntz
John McNally
Mr. and Mrs. Eric Merkel
Linda Motosko
Daniel J. O'Horo

The Raymond John Wean Foundation
Dr. and Mrs. Robert Ricchiuti
Atty. and Mrs. Lawrence H. Richards
E. Jeffrey & Carol A. Rossi

Family Foundation
Scott Schulick
Mr. and Mrs. George W. Seals Jr.
St. Johns Episcopal Church
James F. Sutman Jr.
Shelley Taylor
Judge Diane Vettori
Atty. Charles E. Wern Jr.

**Youngstown CityScope
Endowment Fund**

Youngstown CityScope

**Youngstown Hearing and
Speech Endowment**

CFMV Grantmaking Fund

Young Philanthropist Fund

Patricia Brozik
Compco Industries
Mr. and Mrs. Robert J. Costantini
D. A. Professional Services, Inc.
Denise DeBartolo-York
Atty. & Mrs. Bruce Epstein
Farmers Trust Company
First Energy Foundation
First Place Community Foundation
The Garvey Corporation
Charlotte Gelhaar
Mr. and Mrs. Joseph V. Guido Jr.
Hill, Barth & King, LLC
Huntington National Bank
Innovation Exhibits Inc.
Kennedy Family Foundation
Brian Laraway
Merrill Lynch - Global Wealth
Management
Clarence Newton
Paige & Byrnes Insurance
Carol A. Roncone
Frank Rulli Jr.
Mr. and Mrs. Michael Scarsella
Scott Schulick
Mr. and Mrs. Richard D. Scudier
State Farm Insurance Companies
Valley Electrical Consol. Inc.
Mr. and Mrs. Joshua A. Whitmore
The Youngstown Foundation
Youngstown State University
Yurchyk & Davis CPA's, Inc.

**CONTRIBUTIONS IN
HONOR OR IN
MEMORY OF**

**In Honor of Patricia Brozik,
2009 Athena Award Recipient:**

Athena Scholarship Fund
Atty. Terrence F. Cloonan
Helen T. Paes
Unrestricted Support
Mr. & Mrs. John Potter
Scott Schulick

In Memory of Jack Eisenbraun:

CFMV Grantmaking Fund,
Boardman Park
Capital Campaign

In Honor of Greg New:

Mr. & Mrs. William D. Mason,
C.M. (Jerry)
Collins Memorial Scholarship Fund

**In Honor of
Atty. & Mrs Bruce Epstein:**

Deborah S. Liptak
Kathy S. Myers

**In Memory of
Mr. R. Thorton Beeghly:**

CFMV Grantmaking Fund,
Youngstown Hearing and Speech
Endowment Fund

**In Honor of Mike Latessa,
The Young Philanthropist Fund:**

Mr. and Mrs. Robert J. Costantini
The Garvey Corporation
Mr. and Mrs. Joseph V. Guido Jr.
Brian Laraway
Clarence Newton
Mr. and Mrs. Michael Scarsella
Scott Schulick
Mr. and Mrs. Richard D. Scudier
Mr. and Mrs. Joshua A. Whitmore

**Contributions made by Atty. &
Mrs. Bruce Epstein to the Young
Philanthropist Fund In Honor of:**

Phil Kidd
Jacquelyn Daniels
Leo Puhalla
Daniel Ricchiuti
Helene Sinnreich
Jeremiah Willia
Louise Yerian

YOUNG PHILANTHROPIST FUND

THE COMMUNITY FOUNDATION OF THE MAHONING VALLEY is incredibly proud to have one of the few Young Philanthropist Advisory Boards in the country. These local students and young adults have gained an understanding of how the grant process works from soliciting the grant, to reading financial statements, and distributing the funds. It is the expectation of the Community Foundation of the Mahoning Valley that they continue to build upon this knowledge as well as educate their peers. Here is what a few of the YPF Board “graduates” have to say about their experience...



Patrick Krieger

Past YPF Board Member

“Before joining YPF in my sophomore year of high school, I never gave much thought to the role of philanthropy in our community. Through the Young Philanthropist Fund, I witnessed the struggle local non-profits face in trying to gain funding. Meeting with the directors of various local non-profits allowed me to see their passion. After leaving one particular site visit, I realized that philanthropy is not about having deep pockets; it’s about having deep compassion for others. Being surrounded by such motivated individuals was inspiring. I am truly grateful to have had the opportunity to serve on the YPF. Its mission is unique, and its heart is incredible.”



Darby O'Donnell

Past YPF Board Member

“Serving on the YPF board has taught me the importance of giving and how great things can happen when two organizations collaborate one with a dream and one that has the resources to make it happen. I’ve also learned that it isn’t a simple process to just give away money and many steps must be taken to review applications and award grants.”

2009 YOUNG PHILANTHROPIST ADVISORY BOARD

- ▶ **SUSAN CARSONIE**
Community Foundation of the Mahoning Valley
- ▶ **STEVE CARCHEDI**
Youngstown State University
- ▶ **JACOB MCINTYRE**
Youth Leadership Mahoning Valley
- ▶ **ROCKY MITOLO**
Youth Leadership Mahoning Valley
- ▶ **CHRIS JASKIEWICZ**
MVP 20/30 Club
- ▶ **MEGAN A. KERRIGAN**
MVP 20/30 Club
- ▶ **JASCELYNN ROMEO**
Youth Leadership Mahoning Valley
- ▶ **NICOLE PETERSON**
Youngstown State University
- ▶ **JULIE L. SCARSELLA**
Community Foundation of the Mahoning Valley
- ▶ **BRENDA J. SCOTT**
Community Foundation of the Mahoning Valley
- ▶ **KERA A. THOMPSON**
MVP 20/30 Club
- ▶ **CAROL SHERMAN**
Sherman Creative, Inc., Mentor
- ▶ **TRINETTE M. SIMON**
Community Foundation of the Mahoning Valley
- ▶ **NAYEF J. ZARROUR**
Youngstown State University

SCHOLARSHIPS

SCHOLARSHIP RECIPIENTS ARE SELECTED ON A COMPETITIVE BASIS, considering academic and non-academic factors as well as demonstrated financial need. Some of the funds target students from specific areas of interest to the donor, including high school attended, community service and academic or career focus. The Foundation's Board of Directors ensure that scholarships are awarded as donors intend, fairly and ethically.

Scholarships ranging from \$1,000 to \$1,500 were awarded in 2009 to area high school and college students. A total of \$10,600 was distributed from four separate component funds. The Foundation has also facilitated the development of scholarship funds at several universities.

Community Foundation Scholarship Funds:

THE ATHENA SCHOLARSHIP FUND

- The Athena Scholarship is awarded annually to a woman attending Youngstown

State University, or Kent State Trumbull, East Liverpool or Salem branches.

THE C.M. (JERRY) COLLINS MEMORIAL SCHOLARSHIP FUND

The Fund, established in memory of Jerry Collins, benefits employees or family members of Copeland Oakes or Crandall Medical Center.

THE GAIL T. DENNISON MAHONING COUNTY SADDLE HORSE COMMITTEE SCHOLARSHIP FUND

The Fund provides scholarships for exemplary 4H students in Mahoning County.

GEORGE L. MADIGAN SCHOLARSHIP FUND

This scholarship is awarded to students from Trumbull County high schools who are attending college, university, trade or technical school.

THE MCAULEY FAMILY FUND

(administered through the Westminster College Foundation) – For students with financial need who are pursuing a degree in Theology.

THE THOMAS H. KENNEDY ENTREPRENEURIAL SCHOLARSHIP FUND

(administered through the YSU Foundation) – For students attending the Williamson College of Business at YSU.

THE DR. ROBERT R. RICCHIUTI SCHOLARSHIP

The Fund benefits students attending Campbell Memorial High School.

[“If you wish to make an impact for one
year, plant corn; if you wish to make an
impact for a generation, plant a tree;
if you wish to make an impact for an
eternity, educate a child”

– ANONYMOUS]

APPLYING FOR A GRANT

Geographic Scope

The Foundation welcomes grant applications from eligible tax-exempt organizations under Internal Revenue Service 501(c)(3). Eligible organizations must be located within the Mahoning Valley Community (Mahoning and Trumbull Counties) as well as surrounding areas, or provide services contributing to the well being of the residents of the area.

Grant Intent

The Foundation is operated exclusively for charitable, educational and scientific purposes and for other charitable purposes, which at the absolute and uncontrolled discretion of the Board of Directors, effectively assist and promote the well being of the inhabitants of the Mahoning Valley Community.

All grants from the Foundation must be consistent with one or more of the following:

- Promoting education
- Promoting scientific research for the advancement of human knowledge and the alleviation of human suffering
- Caring for the sick, aged or helpless
- Caring for children
- Improving working and living conditions
- Providing facilities for public recreation
- For such other charitable purposes which will most effectively assist and promote the well being of the inhabitants of the Mahoning Valley Community



Types of Grants

Grants are most generally made for the following reasons:

- Program Support
- Project Support
- Capital Needs
- General Operating Support, under limited circumstances. Please consult the Foundation prior to making application for general operating support.

Application Process

Grant applications are considered quarterly. Applications may be requested by calling the Foundation office, or by accessing our website at www.cfmv.org.

PROFESSIONAL ADVISORS

THE MAHONING VALLEY BOASTS many excellent financial and legal advisors who share a rich philanthropic history and effective strategies to assist donors in meeting their charitable intentions. The Foundation is proud to share our mission with our area's financial and legal advisors, and encourages our donors to work closely with their advisors to champion philanthropy.

For our professional and legal advisors...

Professional advisors have played a key role in increasing the Mahoning Valley's philanthropic resources by working with the Foundation to help clients achieve their charitable intentions. Encouraging

philanthropy promotes goodwill for advisors. Other motivators, such as tax relief or an effective alternative to a private foundation, may be best addressed by the Foundation. Whatever the motivation may be, we can help

you form a plan to address your client's unique interests and goals through an array of giving options. The variance clause built into our agreements ensures that the donor's wishes are met even if the original intent of the fund becomes obsolete over time. The Foundation is guided by a

Board of Directors chosen for their proven community leadership, philanthropic commitment and knowledge of the Mahoning Valley.

Encourage your clients to remember the Foundation in their estate planning. Many significant gifts may also be made during a donor's lifetime. We ask all professional advisors to discuss charitable giving with their clients. How do we begin this discussion? There are three basic questions you can and should ask almost any client. First, are there charitable organizations you support on a regular basis? Second,

would you like to include any of these organizations in your estate plan or your financial plan? And third, If there were a way to shift dollars from taxes to charity, would you be interested in exploring this option? If the answer to any of these questions is "yes," then you have opened the door to charitable giving. Together, we will expand an already rich tradition of giving in the Mahoning Valley.

The Community Foundation of the Mahoning Valley is classified by the Internal Revenue Service as a not for profit, tax exempt 501(c)3 charitable organization. As such, all gifts to the Foundation are tax deductible to the maximum extent allowed by law. As a public charity, the Foundation pays no excise tax and is free of many administrative costs and restrictions placed on private foundations, thus making the Foundation an attractive alternative. If you have not worked with us in the past, we would welcome your inquiries by phone, or at www.cfmv.org. We would like to extend a special thank you to all the advisors who are working with us to promote philanthropy.



FUNDS

OF THE CFMV

THE COMMUNITY FOUNDATION

of the Mahoning Valley provides professional management and investment of charitable funds as well as personalized services to meet the goals of individuals, families, businesses, and nonprofits. Funds may be broad in scope or very specific. The Foundation houses the following permanent donor funds and is proud to represent our donors.

Donor Advised Funds enable donors to recommend specific organizations to receive grants.

John S. and Doris M. Andrews Memorial Fund
Nancy W. and Bruce R. Beeghly Family Fund
DA Fund (Anonymous Donor)
Albin P. and Jean L. Dearing Fund
Suzanne & Al Fleming Family Fund
David A. and Janet L. Flynn Family Foundation
Huntington Bank Fund
JL Francis Fund for ALS Research and Support
Kennedy Family Foundation
Knecht Family Foundation
Mayor's Community Fund
McAuley Family Fund
Paul and Barbara Powers Charitable
Remainder Trust
Ricchiuti Family Fund
E. Jeffrey & Carol A. Rossi Family Foundation
J. David and Madelon
Sabine Family Fund
SJK Charitable Fund
Stephen Moore Memorial Fund
John and Denise York Fund

[**LEGACY FUNDS** come to the Foundation by bequest. Thank you to all of our supporters who have remembered the Foundation in their estate plans.]

Designated and Pass-Through Funds support specific organizations. The Foundation's Board of Directors insures that grants to these groups remain relevant over time and responsive to changing circumstances.

Abe and Leona M. Adler Literary Fund
The Boardman Fund*
Boardman Schools Fund for Educational Excellence
Boardman Township Park 60th Anniversary
Capital Campaign Fund
Poland Village Gardeners Centennial Gardens Fund
Robert Tornello Endowment Fund
Lt. J. G. Douglas M. Webster Memorial Fund

Scholarship Funds help students pursue academic goals.

Athena Scholarship Fund
C.M. (Jerry) Collins Memorial Scholarship Fund
Gail T. Dennison Mahoning County Saddle Horse Committee
Scholarship Fund
George L. Madigan Scholarship Fund

Unrestricted Funds allow grants to be made to wherever our Board of Directors determines our community's needs to be the greatest.

Community Foundation of the Mahoning Valley Grantmaking Fund
Community Foundation of the Mahoning Valley Women's Fund
Young Philanthropist Fund

**Denotes funds established during the fiscal year ending June 30, 2010. Fund balances are not reflected in the June 30, 2009 Financial Statement.*

IMPACTING COMMUNITIES

COMMUNITY FOUNDATIONS act as conveners and work to foster collaborative efforts. The Community Foundation of the Mahoning Valley's Board of Directors recognizes the need to showcase, encourage and strengthen philanthropy. The goal is to involve more for the benefit of all.

Mahoning Valley Grantmakers Association

The Mahoning Valley Grantmakers Association is an association of our area's most active grantmakers, convened by the Community Foundation as its founding member. The Association meets regularly to discuss and evaluate the current needs of our community as well as the challenges we will face in the future. The Association has created a network among grantmakers and has helped to raise awareness and expertise among its participants. The Community Foundation salutes our peers for the work they are doing in our community and thanks them for their support of the Mahoning Valley Grantmakers Association.

Ohio Grantmakers Forum

The Community Foundation of the Mahoning Valley is proud to be a member of Ohio Grantmakers Forum. Ohio Grantmakers Forum is an association of foundations, corporate contributions programs and other grantmaking organizations. The OGF mission is to promote leadership for organized philanthropy in Ohio and to enhance the ability of its members to fulfill their charitable goals.



The Institutional and Charitable Membership of the Community Foundation of the Mahoning Valley

The Foundation has two classes of membership. Our institutional membership includes Farmers Trust Company, JP Morgan CHASE, Key Bank, NA, Pittsburgh National Bank and Huntington Bank Institutional membership is based upon maintenance of a business presence in the Mahoning Valley, experience of the institution in administration of charitable trusts and foundations, and degree of support and commitment to the Mahoning Valley and its people. Charitable membership includes The Youngstown Foundation, The Community Corporation of Youngstown, Ohio, and the Youngstown/Warren Regional Chamber of Commerce Foundation.

Our Institutional and Charitable Members have provided financial support to the Foundation and have lent other support in a number of ways. They are also responsible for the appointment of the majority of the members of the Foundation's Board of Directors, ensuring that our Board is knowledgeable of all affairs concerning our community, represents the diversity of our area's rich traditions and history, and is representative of a number of differing entities. The Foundation is proud to be associated with some of our area's most well respected organizations and thanks them for their ongoing support.

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FINANCIAL STATEMENT

[The financial statements of the Foundation are audited annually by Hill, Barth & King LLC. The full audit and most recently filed IRS form 990 are available for public inspection at the Foundation office during regular business hours. If a 990T is filed, it will also be available.]

	June 30, 2009	June 30, 2008
ASSETS		
Operating cash	\$ 95,251	\$ 56,186
Investments at fair value:		
Cash and short-term investments	589,599	805,933
Certificates of deposit	0	10,013
Mutual funds	5,527,945	7,017,316
Common stock	1,170,534	1,436,640
Bonds	906,141	1,170,924
TOTAL INVESTMENTS	8,194,219	10,440,826
Property and Equipment:		
Office furniture and equipment	11,526	10,152
Leasehold improvements	5,500	5,500
	17,026	15,652
Less accumulated depreciation	7,201	5,968
NET PROPERTY AND EQUIPMENT	9,825	9,684
TOTAL ASSETS	\$ 8,299,295	\$ 10,506,696
LIABILITIES		
Agency funds	\$ 1,348,929	\$ 1,383,014
Payroll taxes withheld	437	478
TOTAL LIABILITIES	1,349,366	1,383,492
NET ASSETS		
Unrestricted	6,225,775	8,487,741
Temporarily restricted	558,982	470,291
Permanently restricted	165,172	165,172
TOTAL NET ASSETS	6,949,929	9,123,204
TOTAL LIABILITIES AND NET ASSETS	\$ 8,299,295	\$ 10,506,696
CHANGES IN UNRESTRICTED NET ASSETS		
Revenues and gains (losses):		
Public support	\$ 381,200	\$ 572,402
Fundraising event revenue, net of expenses of \$ 28,052 for 2009 and \$ 29,998 for 2008	14,526	19,928
Interest and dividend income collected	258,531	510,395
Net unrealized and realized gains (losses) on investments	(1,542,316)	(908,100)
Administrative fees	8,257	11,201
	(879,802)	205,826
Net assets released from restrictions	61,337	96,213
TOTAL UNRESTRICTED REVENUES AND GAINS (LOSSES)	(818,465)	302,039
Expenses paid:		
Charitable grants	1,195,218	1,846,077
Operating expenses	168,283	165,360
TOTAL EXPENSES PAID	1,363,501	2,011,437
Transfers to temporarily restricted assets	(80,000)	0
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	(2,261,966)	(1,709,398)
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS		
Revenues, gains and losses:		
Public support	130,401	360,557
Interest and dividend income collected	14,002	15,611
Net unrealized and realized gains (losses) on investments	(74,375)	(34,976)
TOTAL TEMPORARILY RESTRICTED REVENUES AND GAINS	70,028	341,192
Net assets released from restrictions	(61,337)	(96,213)
	8,691	244,979
Transfers to temporarily restricted assets	80,000	0
INCREASE IN TEMPORARILY RESTRICTED NET ASSETS	88,691	244,979
INCREASE (DECREASE) IN NET ASSETS	(2,173,275)	(1,464,419)
NET ASSETS		
BEGINNING OF YEAR	9,123,204	10,587,623
END OF YEAR	\$ 6,949,929	\$ 9,123,204



Community Foundation
of the Mahoning Valley

Your legacy. Our future.

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