

# THE FREY FOUNDATION of Minnesota

## 2009 Annual Report

### Affordable Housing Initiative



**Aeon \***  
*General Operations*  
\$46,000

**Amherst H. Wilder Foundation**  
**Supportive Housing and Employment Services\***  
*Wilder Family Housing Services*  
\$150,000

**Catholic Charities \***  
*Housing First*  
\$100,000

**City House**  
*General Operations*  
\$5,000

**CommonBond Communities \***  
*Building Better Futures Campaign*  
\$300,000

**Corporation for Supportive Housing**  
*General Operations*  
\$50,000

**Division of Indian Work**  
*Healing Spirit House II*  
\$9,453

**Emma Norton Services \***  
*Access/Ability*  
\$43,975

**Family Housing Fund**  
*Partners Fund*  
\$200,000

\* Funded by the Eugene U. and Mary F. Frey Family Fund of the The Saint Paul Foundation

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## 2009 Annual Report

### Affordable Housing Initiative

#### **Family Housing Fund**

*General Operations*

\$50,000

#### **Jeremiah Program \***

*Support Services*

\$37,500

#### **Jeremiah Program**

*Discretionary*

\$7,500

#### **Lutheran Social Services of Minnesota**

*LSS Park Apartments*

\$30,000

#### **Lutheran Social Services of Minnesota \***

*It's All About the Kids*

\$74,000

#### **MICAH**

*Organizing for Housing Solutions to End Homelessness*

\$25,000

#### **Model Cities \***

*Sankofa Supportive Housing*

\$100,000

#### **People Incorporated \***

*Next Steps*

\$150,000

#### **Pillsbury United Communities \***

*Emerge Villages*

\$84,808

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## 2009 Annual Report

### Affordable Housing Initiative

**Project for Pride in Living**

*Self-Sufficiency Program*

\$50,000

**Reuben Lindh Family Services \***

*STRong Program*

\$50,000

**Simpson Housing**

Family Advocate for Passage Community

\$55,000

**Theresa Living Center \***

*TLC/Caroline Family Services*

\$65,000

**Twin Cities Housing Development Corp. \***

*Academic Enrichment Program*

\$20,000

**YWCA St. Paul \***

*Family Intervention Program*

\$65,000

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# THE FREY FOUNDATION of Minnesota

## 2009 Annual Report

### Education



**Banyan Community  
College Acceptance**

**The Banyan Community**

*ASPIRE!*

\$10,000

**Boy Scouts of America Northern Star Council**

*Special Needs Polaris District*

\$7,500

**Center for School Change**

*Collaborating for Excellence*

\$50,000

**Community of Peace Academy**

*Development Plan*

\$25,000

**Community of Peace Academy \***

*Strategic Plan*

\$15,000

**East Side Learning Center**

*General Operations*

\$40,000

**Minneapolis Institute of Arts \***

*Art Adventure Program*

\$7,500

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# THE FREY FOUNDATION of Minnesota

## 2009 Annual Report

### Education

#### Minnesota Literacy Council

*Early Literacy and Families (ELF)*

\$10,000

#### Minnesota Orchestral Association \*

*UpBeat*

\$7,500

#### Risen Christ Catholic School \*

*Securing the Future Capital Campaign*

\$20,000



Minnesota Literacy Council ELF Program



Theresa is now a Legal Administrative Assistant at Feagro & Benson, earning three and a half times what she made before enrolling at YCBI.

#### St. John's University \*

*I-Lead Scholarship*

\$15,000

#### St. Paul Chamber Orchestra \*

*Young Audience Development*

\$10,000

#### Twin Cities Rise! \*

*Pay for Performance*

\$65,750

#### University of St. Thomas \*

*School of Law*

\$550,000

#### Youth Frontiers

*Capacity Building*

\$5,000

#### Youth Frontiers \*

*Springboards*

\$100,000

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## 2009 Annual Report

### Health & Human Services

#### **Amherst H. Wilder Foundation**

*Partnership*

\$12,000

#### **ARC Twin Cities \***

*LifeTime Assistance Program*

\$35,000

#### **Bolder Options**

*Expansion*

\$125,000

#### **Bridging, Inc.**

*Truck Purchase*

27,500



**Bridging, Inc.**

#### **Centro Cultural Chicano \***

*Centro Childhood Trauma Reduction Project*

\$5,000

#### **Children's Defense Fund \***

*Bridge to Benefits*

\$25,000

#### **CLUES – Comunidades Latinas Unidas En Servicio \***

*Literacy Program*

\$15,000

#### **Community University Health Care Center**

*Collaborative Care Model for Children*

\$10,000

#### **Cookie Cart Learning Center \***

*Youth Employment Training*

\$10,000



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# THE FREY FOUNDATION of Minnesota

## 2009 Annual Report

### Health & Human Services

#### **Courage Center**

*Building a Common Vision for Health & Rehabilitation*

\$75,000

#### **Greater Minneapolis Crisis Nursery**

*Discretionary*

\$1,000

#### **Hope Community, Inc. \***

*Challenge Match*

\$20,000

#### **Jabbok Foundation**

*Discretionary*

\$2,500

#### **Jeremiah Program \***

*General Operations*

\$50,000

#### **Loaves & Fishes \***

*Meal Service*

\$25,000

#### **Neighborhood House Family Centers \***

*Strong Families*

\$10,000

#### **Open Arms of Minnesota \***

*Challenge Grant*

\$500,000

#### **Open Arms of Minnesota**

*General Operations*

\$75,000



**Open Arms Baking Crew**

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# THE FREY FOUNDATION of Minnesota

## 2009 Annual Report

### Health & Human Services

**Open Arms of Minnesota**

*Discretionary*

\$5,000

**PACER Center**

*Housing Project*

\$30,000

**Patchwork Quilt Neighborhood**

*Outreach Program*

\$20,000

**Second Harvest Heartland**

*Challenge Grant*

\$149,391

**Store To Door \***

*General Operations*

\$10,000

**Twin Cities Rise!**

*Challenge Match*

\$65,976

**Walker Community United Methodist Church \***

*Neighbor to Neighbor*

\$10,000

**Wilderness Inquiry \***

*Challenge Match*

\$50,000



**Wilderness Inquiry**

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## 2009 Annual Report

### Health & Human Services

**Wilderness Inquiry \***  
*Development Associate*  
\$50,000

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# THE FREY FOUNDATION of Minnesota

## 2009 Annual Report

### Religious & Other

#### **Our Lady of Grace**

*Discretionary*

\$7,000

#### **Schools Sisters of Notre Dame**

*Housing Costs*

\$10,700

#### **Twin Cities Public Television**

*Taking MN to Iraq*

\$25,000

#### **Various Charities for Employee Matching Gifts**

*General Operations*

\$4,955

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# THE FREY FOUNDATION of Minnesota

## 2009 Annual Report

### Statement of Support, Revenues & Expenses – Cash Basis

	<u>June 30, 2008</u>	<u>June 30, 2009</u>
Support & Revenues		
Contributions	\$ 5,249,999	\$
Partnership Income	2,191,463	
Divident & Interest Income	140,878	
Unrealized Gain/Loss on Partnership	(2,547,151)	
Realized Gain/Loss on TIPS	-	
Miscellaneous Income	-	
Investment & Custodian Fees	(7,041)	
Total Support & Revenues	<u>\$ 5,028,147</u>	<u>\$</u>
Expenses		
Grants*	\$ 1,564,185	\$
Federal & State Excise Tax	<u>211,416</u>	
Total Expenses	<u>\$ 1,775,601</u>	
<b>Increase (Decrease) in Net Assets</b>	<u><b>\$ 3,252,547</b></u>	

\* Grants do not include those from donor advised funds

# THE FREY FOUNDATION of Minnesota

## 2009 Annual Report

### Statement of Assets, Liabilities & Net Assets – Cash Basis Unaudited

	<u>June 30, 2008</u>	<u>June 30, 2009</u>
Assets*		
Cash	\$ 1,302,971	\$
Wabash Investment Limited Partnership	30,670,045	
Other Investments	<u>1,875,000</u>	<u>          </u>
Total Assets	<u>\$ 33,848,016</u>	<u>\$                  </u>
Liabilities		
Total Liabilities	\$ -	\$ -
Net Assets	<u>\$ 33,848,016</u>	<u>\$                  </u>
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Support & Revenues		
Contributions	\$ 5,249,999	\$
Partnership Income	2,191,463	(714,575)
Divident & Interest Income	140,878	49,846
Unrealized Gain/Loss on Partnership	(2,547,151)	(8,358,696)
Realized Gain/Loss on TIPS	-	-
Miscellaneous Income	-	-
Investment & Custodian Fees	(7,041)	(3,086)
Total Support & Revenues	<u>\$ 5,028,147</u>	<u>\$ (9,026,493)</u>
Expenses		
Grants*	\$ 1,564,185	\$ 1,398,475
Federal & State Excise Tax	<u>211,416</u>	<u>189</u>
Total Expenses	<u>\$ 1,775,601</u>	<u>\$ 1,398,664</u>
<b>Increase (Decrease) in Net Assets</b>	<u><b>\$ 3,252,547</b></u>	<u><b>\$ (10,425,158)</b></u>

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## 2009 Annual Report

### Statement of Assets, Liabilities & Net Assets – Cash Basis Unaudited

	<u>June 30, 2008</u>	<u>June 30, 2009</u>
Assets*		
Cash	\$ 1,302,971	\$ 2,238,173
Wabash Investment Limited Partnership	30,670,045	21,184,685
Other Investments	<u>1,875,000</u>	-
Total Assets	<u>\$ 33,848,016</u>	<u>\$23,422,858</u>
Liabilities		
Total Liabilities	\$ -	\$ -
Net Assets	<u>\$ 33,848,016</u>	<u>\$23,422,858</u>
	<u>\$ 33,848,016</u>	<u>\$23,422,858</u>

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