

Hugh J. Andersen Foundation

2009
Annual Report

White Pine Building
342 Fifth Avenue North
Bayport, MN 55003-1201
(651) 439-1557
Fax: (651) 439-9480

Mission

The Hugh J. Andersen Foundation's mission is to give back to our community through focused efforts that foster inclusivity, promote equality, and lead to increased human independence, self-sufficiency and dignity. To fulfill this mission, the Foundation acts as a grantmaker, innovator, and convener.

History

The Hugh J. Andersen Foundation was incorporated on March 2, 1962. The original board members were Hugh J. and Jane K. Andersen, and Hugh's sister, Mary Andersen Hulings. They strongly embraced Andersen Family values learned from Fred, Molly, Isabel and Kitty Andersen: giving back to the community, being responsible citizens, and caring for their neighbors. The current board members continue to uphold this commitment, strive to build upon this spirit of philanthropy, and remain strongly supportive of the St. Croix Valley area.

The directors strive to instill in the next generation of Andersen family members the legacies passed on to them by the founders – the value of community and sharing. In 1994, the Next Generation Fund was created as a means for the next generation to learn the various aspects of philanthropy. The Next Generation Fund does not accept unsolicited requests as the members prefer to search out and fund organizations based upon their current geographic and program interest areas.

In 1994, Christine E. Andersen and Sarah J. Andersen each created their own fund within the Foundation to further promote their charitable interests in the community. Contributions from these funds are Foundation grants, not individual gifts. The Christine E. Andersen Fund will accept letters of inquiry if the Fund has provided past support. The Sarah J. Andersen Fund does not solicit nor accept requests.

Overview

The Foundation is particularly interested in asset-based programs created, initiated, supported or staffed by the constituency for whom benefits are sought. This type of effort builds upon and further develops individual and community capacities. These programs or projects are internally motivated and organized, rather than need-based, service-oriented systems brought in and directed by non-constituents.

• Geographic Focus

The Foundation's primary geographic focus area is the St. Croix Valley: Washington County in Minnesota and Pierce, Polk and St. Croix counties in Wisconsin. Programs in St. Paul, Minnesota unduplicated in the St. Croix Valley and utilized by St. Croix Valley residents may also be considered.

From time to time the Foundation may consider programs in other parts of the Twin Cities Metropolitan Area and Greater Minnesota. Please contact the Program Director prior to submitting a proposal to determine if the program might be of interest to the Foundation.

• Programmatic Focus

Within the primary geographic focus areas, the Foundation is particularly interested in direct service programs:

- Serving children and youth, especially those that provide personal development activities.
- Providing various social support services to the community at large.
- Providing access to health-related services and information.
- Providing educational opportunities and enrichment to the general community.

The Foundation will only consider the following types of programs and organizations if services are provided in the St. Croix Valley - Washington County in Minnesota and Pierce, Polk and St. Croix counties in Wisconsin:

- Special projects or programs in public schools.
- Programs for individuals with developmental or physical disabilities.
- Programs for seniors.
- Public/civic projects and activities.

For complete guidelines, more information on eligibility and how to submit a request please visit the Foundation website: www.srinc.biz/hja

2008-09 Highlights

In 2008-09, the Hugh J. Andersen Foundation awarded 267 grants for a total of \$3,404,937. The Hugh J. Andersen Foundation would like to highlight the following 2008-09 grants.

- \$9,000 for general operating support was granted to Human Services, Inc. in Washington County. The Foundation has been providing support to HSI since 1984, awarding over \$300,000 in general operating, program and capital support.
- \$18,000 for general operating support was granted to Store to Door. The Foundation has been providing support to Store to Door since 1986.
- \$12,000 was granted for education programs to The Raptor Center at the University of Minnesota.
- \$10,000 for general operating support was granted to Kinship of Polk County.
- Capital grants were severely reduced in 2008-09 due to the decline in the Foundation's assets. Two exceptions include \$16,000 for the Amery Public Library Capital Campaign and \$25,000 for the St. Croix Falls Public Library Capital Campaign.

Hugh J. Andersen Foundation

Arts & Humanities

Arcola Mills Historic Foundation

Arts at Arcola
\$5,000

ArtReach Alliance

General operating support
\$10,000

Valley Reads program
\$10,000

Summer Tuesdays
\$3,000

Community Arts Center
\$100,000

The Children's Theatre Company

General operating support
\$11,000

CLIMB Theatre, Inc.

General operating support
\$7,000

COMPAS

Writers & Artists in the Schools program
\$20,000

Duck Soup Players, Inc.

General operating support
\$5,000

Franconia Sculpture Park

Case Study for Brand Visioning
\$2,500

*Community and Cultural Vitality/
At-Risk Outreach program*
\$7,500

Guthrie Theater Foundation

*St. Croix Valley School
Partnership programs*
\$10,000

Illusion Theater and School

St. Croix Valley Education programs
\$10,000

In the Heart of the Beast Puppet and Mask Theatre

General operating support
\$7,000

Minnesota Humanities Center

General operating support
\$8,000

Mixed Blood Theatre Company

2008-09 St. Croix Valley educational touring shows
\$5,500

Ordway Center for the Performing Arts

Organizational Effectiveness Project, Year 2
\$7,000

Education at Ordway Center
\$13,000

Park Square Theatre Company

St. Croix Valley Education programs
\$8,000

The Phipps Center for the Arts

The Phipps' 25th Anniversary Community Parade and Celebration
\$5,000

General operating support
\$20,000

River Falls Community Arts Base, Inc.

General operating support
\$6,000

St. Croix ArtBarn

General operating support and capital support
\$15,000

St. Croix Festival Theatre

General operating support
\$10,000

SteppingStone Theatre for Youth Development

St. Croix Valley Schools Theatre Residencies
\$8,000

Multi-Cultural Arts Center Capital Campaign
\$20,000

Washington County Historical Society

General operating support 2008
\$5,000

General operating support 2009
\$5,000

Young Audiences of Minnesota

General operating support
\$10,000

Cedar Rapids Public Library Foundation

Book Replacement Fund
\$3,500

St. Croix Falls Public Library

Library Capital Campaign
\$25,000

Community Development

Charities Review Council of Minnesota

General operating support
\$10,000

The Foundation Center

General operating support
\$3,000

Local Initiatives Support Corporation - Twin Cities

General operating support
\$8,000

MAP for Nonprofits

General operating support and St. Croix Valley projects
\$12,000

Minnesota Council of Nonprofits

General operating support
\$5,000

Minnesota Food Association

General operating support
\$7,000

Polk County Library Federation

Libraries: Knowledge Power Houses
\$10,000

River Falls Pregnancy Helpline

2008 St. Croix Valley Nonprofit Management Conference
\$500

Rondo Community Land Trust

General operating support
\$9,000

St. Croix Valley Community Foundation

General operating support and Valley Arts Initiative
\$20,000

Civic/Government

Amery Public Library Foundation

Amery Public Library Capital Campaign
\$16,000

Two Rivers Community Land Trust
General operating support and capital support
 \$30,000

Education

A Chance to Grow, Inc.
SMART Early Childhood program
 \$19,000

Belwin Conservancy
General operating support
 \$4,000

The College of St. Catherine
ME Robots program: Mechanical Engineering for Girls
 \$5,000

Duluth Children's Museum
General operating support
 \$9,000

Eco Education
Urban Environmental Education programs
 \$6,000

Fred C. and Katherine B. Andersen Elementary School
2008-09 Arts Enrichment programs
 \$7,487

Learning Disabilities Association of Minnesota
General operating support
 \$13,000

Minnesota Children's Museum
General operating support
 \$20,000

Minnesota Literacy Council
General operating support
 \$10,000

Minnesota Planetarium Society
Exploradome for St. Croix Valley students
 \$7,000

The Partnership Plan for Stillwater Area Schools
Arts Education programs
 \$5,000

Saint Paul Area Council of Churches
Project SPIRIT/Freedom School
 \$8,000

School District of New Richmond
Parents as Partners program
 \$18,000

Science Museum of Minnesota
General operating support
 \$10,000

Skits Outreach Services, Inc.
General operating support
 \$10,000

United Negro College Fund, Inc.
General operating support for Minnesota and Wisconsin
 \$8,000

University of Minnesota Foundation - Bell Museum of Natural History
St. Croix Valley Education programs
 \$4,000

Environment

Carpenter St. Croix Valley Nature Center
General operating support
 \$10,000

Land Stewardship Project
St. Croix River Valley Buy Fresh, Buy Local campaign
 \$15,000

Peta Wakan Tipi, Inc.
Brand Development
 \$2,500
Dream of Wild Health program
 \$8,000

University of Minnesota Foundation - The Raptor Center
Education programs
 \$8,000

West Wisconsin Land Trust
General operating support and environmental education programs for Pierce, Polk and St. Croix counties
 \$7,000

Wildlife Rehabilitation Center of Minnesota
General operating support
 \$5,000

Health

ABC for Rural Health, Inc.
Polk County HealthWatch
 \$10,000

African Assistance Program
HIV/AIDS Workshops for African Immigrants
 \$10,000

AIDS Resource Center of Wisconsin, Inc.
Primary Medical Care for HIV Positive Individuals in Pierce, Polk and St. Croix counties
 \$6,500

The Aliveness Project, Inc.
General operating support
 \$10,000

American Indian Family Center
General operating support
 \$9,000

Children's Defense Fund Minnesota
Bridge to Benefits
 \$9,000

Children's Hospitals and Clinics
St. Paul Pediatric Intensive Care Unit Renovation
 \$70,000
Midwest Children's Resource Center
 \$18,000

Clare Housing
General operating support and capital support for Damiano Home bathroom renovation
 \$25,000

CSD of Minnesota
HIV/AIDS Testing and Outreach
 \$5,000

Family Tree Clinic
General operating support
 \$7,500

Gillette Children's Hospital Foundation
Campaign for Advanced Imaging Services
 \$100,000
General operating support
 \$12,000

Hope House of St. Croix Valley
General operating support
 \$20,000

Hugh J. Andersen Foundation

Melpomene Institute for Women's Health

General operating support
\$11,000

Minnesota AIDS Project

Legal Services program
\$10,000

Minnesota Organization on Adolescent Pregnancy Prevention and Parenting

General operating support
\$8,000

Moms and Dads Against Meth, Inc.

Butterfly House general operating support
\$8,000

National Alliance on Mental Illness of Minnesota

East Metro general operating support
\$6,000

Open Cities Health Center, Inc.

General operating support
\$12,000

People Incorporated

General operating support
\$6,000

Planned Parenthood of Minnesota/South Dakota

General operating support
\$8,000

Portico Healthnet

General operating support for Washington County programs
\$22,000

Presbyterian Homes Foundation

Croixdale WINGS Wellness Center
\$25,000

Regions Hospital Foundation

Emergency and Behavioral Health Unit Expansion
\$50,000
HIV/AIDS Medications program
\$15,000

Rural AIDS Action Network

General operating support
\$8,000

St. Croix Regional Medical Center

Phase II Capital Campaign
\$50,000

Southside Community Health Services

St. Croix Family Medical Clinic
\$25,000

West Side Community Health Services

Health Start School Based Clinics and general operating support
\$35,000

Human Services

Accessible Space, Inc.

St. Croix Valley Supportive Housing Development
\$5,000

Aeon

East Metro general operating support
\$6,000

Ain Dah Yung (Our Home) Center

General operating support
\$10,000

American Diabetes Association, Minnesota

Camp Needlepoint/Daypoint
\$5,000

American Indians in Unity, Inc.

General operating support
\$11,000

American Red Cross, St. Croix Valley Chapter

General operating support
\$30,000

Autism Society of Minnesota

Camp Hand in Hand and Camp Discovery
\$6,000

Avenues for Homeless Youth

General operating support
\$10,000

Baldwin Area Community Foundation

2009 operating support for the Baldwin Community Food Pantry
\$2,000

Big Brothers Big Sisters of Northwestern Wisconsin

St. Croix Valley Branch Director Agency Leadership Development
\$2,000

Boys & Girls Clubs of the Twin Cities

East Side Club Capital Improvements
\$50,000
General operating support for East Metro programs
\$10,000

Bridging, Inc.

General operating support for East Metro programs
\$13,000

Camp Fire USA Minnesota Council

Washington County programs
\$7,000

Camphill Village Minnesota, Inc.

General operating support
\$12,000

Casa de Esperanza

General operating support
\$20,000

Catholic Charities of the Archdiocese of St. Paul and Minneapolis

Dorothy Day Center
\$13,000

The Center for Victims of Torture

General operating support
\$16,000

Centro Legal, Inc.

Proyecto Ayuda (Project Help)
\$6,500

Children's Home Society and Family Services

Washington County general operating support
\$11,000

Children's Safety Centers Network, Inc.

General operating support
\$15,000

Christian Cupboard Emergency Food Shelf

General operating support
\$11,000

CLUES

General operating support
\$7,000

CommonBond Communities

St. Paul Family Advantage Centers
\$12,000

Community Action, Inc.

Website Development project
\$2,500
Youth programs
\$6,000

Community Referral Agency, Inc.

General operating support
\$15,000

Community Volunteer Service and Senior Centers

Re-branding project
\$2,500
Bayport Senior Center and general operating support
\$60,000

Courage Center

Courage St. Croix general operating support
\$30,000
Courage St. Croix Matching Grant
\$10,000

Crisis Connection

General operating support
\$9,000

Dane's Place

General operating and capital support
\$15,000

District 202

General operating support
\$22,000

East Metro Women's Council

General operating support
\$32,500

Elim Lutheran Church

2009 operating support for the Elim, Scandia, Marine Food Shelf
\$500

Epilepsy Foundation of Minnesota

Camp Oz
\$3,500

Episcopal Community Services

Stillwater and St. Paul Family Resource Centers and the St. Paul Ready for Success program
\$11,000

Face to Face Health and Counseling Service, Inc.

SafeZone Center for Homeless and Runaway Youth
\$7,000

Family Equality Council

Rainbow Families general operating support
\$7,000

Family Pathways

2009 operating support for the Food Shelf of St. Croix Falls
\$1,000
2009 operating support for the Forest Lake Food Pantry
\$2,500

Family Resource Center St. Croix Valley, Inc.

General operating support
\$20,000

FamilyMeans

Strategic planning
\$2,500
General operating support
\$59,000

First Lutheran Church

2009 operating support for the Amery Area Food Pantry
\$4,000

Friends in Need Food Shelf

2009 general operating support and emergency fund support
\$14,000

Friendship Ventures

Financial Assistance program
\$7,000

Genesis II for Families, Inc.

Next Phase Adolescent Parenting Program
\$13,000

Girl Scouts of Minnesota and Wisconsin River Valleys

General operating support
\$45,000

Greater Minneapolis Council of Churches

Metro Paint-A-Thon
\$4,500

Hearthstone of Minnesota

General operating support
\$11,000

HOME Line

General operating support for Ramsey and Washington counties
\$9,000

HomeShare St. Croix

Scholarship Fund
\$7,500

HOPE Adoption and Family Services International, Inc.

Implementation of Strategic Development Plan
\$2,500

Hosanna Harbors, Inc.

2009 Hugo Community Food Shelf operating support
\$2,000

Human Services, Inc. in Washington County, MN

General operating support
\$9,000

Hunger Prevention Council of Pierce County, Inc.

2009 general operating support for the Pierce County Food Pantry
\$2,500

Hunger Solutions

General operating support
\$12,000

Immigrant Law Center of Minnesota

Washington County general operating support
\$10,000

Interfaith Volunteers of Dunn County

2009 operating support for the Interfaith Food Pantry
\$1,000

Jeremiah Program

General operating support for St. Paul programs
\$9,000

Kinship of Polk County

Sustainable Funding Initiative
\$2,300
General operating support
\$8,000

Lifeline Food Pantry

2009 general operating support
\$2,000

Hugh J. Andersen Foundation

Loaves and Fishes Too
General operating support
\$15,000

Luck Lutheran Church
*2009 operating support for Loaves
& Fishes Interfaith Food Pantry*
\$2,500

**Lutheran Social Service of
Minnesota**
*Safe House Emergency Shelter
for Teens*
\$20,000

Lutheran Volunteer Corps
*General operating support for
Minnesota programs*
\$5,000

Mahtomedi Area Food Shelf
2009 operating support
\$3,000

**Mental Health Association of
Minnesota**
*Individual Advocacy and
Education programs*
\$8,000

Merrick Community Services
*100th Anniversary Capital
Campaign*
\$50,000
General operating support
\$10,000

Minnesota Housing Partnership
General operating support
\$6,000

**Neighborhood Development
Alliance, Inc.**
*East Side Housing and Financial
Advising program*
\$10,000

Neighborhood House
General operating support
\$16,000

New Life Church of Woodbury
*2009 operating support for the
New Life Food Shelf*
\$1,500

**New Richmond Community
Foundation, Inc.**
YOUth and Families Initiative
\$9,000

**Northwoods Homeless
Shelters, Inc.**
General operating support
\$17,000

Open Arms of Minnesota
General operating support
\$10,000

Operation HELP
General operating support
\$10,000

**Opportunity Neighborhood
Development Corporation**
*Ames Lake Resident Services
program*
\$7,000

**OutFront Minnesota Community
Services**
General operating support
\$9,000

**Philadelphia Community
Farm, Inc.**
General operating support
\$8,000

Polk County Aging Department
Oliver Meal System
\$2,500

Prescott United Church of Christ
*2009 operating support for the
Prescott Area Food Pantry*
\$2,000

Prevent Child Abuse Minnesota
General operating support
\$15,000

Project for Pride in Living, Inc.
General operating support
\$10,000

Rebuild Resources, Inc.
*General operating support and
Expanded Impact via Enterprise
Growth Initiative*
\$10,000

**Research and Development in
Pediatric Therapy, Inc.**
Camp Avanti
\$5,000

**Resource Center for Fathers &
Families**
*East Metro general operating
support*
\$15,000

Resources for Child Caring, Inc.
General operating support
\$8,000

Roberts United Church of Christ
*2009 operating support for the
Roberts Food Pantry*
\$2,000

Ronald McDonald House Charities
General operating support
\$7,000

**St. Croix Valley Disability
Coalition, Inc.**
Volunteer Driver program
\$15,000

**St. Croix Valley Habitat for
Humanity, Inc.**
*Home Construction and general
operating support*
\$70,000

**St. Croix Valley Restorative
Justice Program**
General operating support
\$9,000

**St. Croix Valley Sexual Assault
Response Team, Inc.**
General operating support
\$10,000

St. John's Lutheran Church
*2009 operating support for the
Spring Valley Community
Food Pantry*
\$2,500

**St. Luke's United Methodist
Church**
*2009 operating support for the
Frederic Area Food Shelf*
\$1,000

St. Patrick's Catholic Church
*2009 operating support for
Christian Food Cupboard of
Hudson*
\$2,000

The Saint Paul Foundation
*Community Sharing Fund -
Washington County*
\$5,000

**The Salvation Army,
Wisconsin/Upper Michigan**

*Grace Place and Serenity
Home Shelters*
\$10,000
*2009 operating support for the
Somerset Food Pantry; Pierce,
Polk and St. Croix counties Milk
Coupons program*
\$13,000

Second Harvest Heartland
General operating support
\$18,000

**Southern Minnesota Regional
Legal Services, Inc.**
*Washington County general
operating support*
\$15,000

Special Olympics Minnesota
St. Croix Valley Lumberjacks
\$8,000

Store to Door
General operating support
\$18,000

**Sub-Saharan African Youth &
Family Services**
Women's Self-Sufficiency program
\$5,000

Theresa Living Center
General operating support
\$7,000

Tubman
General operating support
\$27,000

Twin Cities Habitat for Humanity
WomenBuild 2009
\$40,000

**United Way of Washington
County - East**
*United Way of Polk County 2008
campaign matching grant*
\$15,000
2008-09 Annual Campaign
\$15,000

United Way St. Croix Valley
*General operating support for the
2007-08 Annual Campaign*
\$46,000

Valley Outreach
General operating support
\$40,000

**West Central Wisconsin
Community Action Agency, Inc.**
*2009 operating support for the
Glenwood City Food Pantry*
\$2,500
General operating support
\$40,000

**White Bear Lake Emergency Food
Shelf**
2009 general operating support
\$1,000

Amherst H. Wilder Foundation
Wilder Center Capital Campaign
\$100,000
Jackson Street Village program
\$25,000

Wilderness Inquiry, Inc.
General operating support
\$8,000

Women's Advocates, Inc.
General operating support
\$15,000

**Women's Foundation of
Minnesota**
*girlsBEST Initiative and
fund->forward Capital Campaign*
\$25,000

WomenVenture
*General operating support
(\$17,000) and Microenterprise
Scholarships (\$20,000)*
\$37,000

YMCA of Greater Saint Paul
*Capital improvements for Camp
St. Croix*
\$50,000
*Camp St. Croix (\$17,000), Camp
Widjiwagan (\$12,000) and Camp
du Nord (\$16,000)*
\$45,000

Young Life in the St. Croix Valley
General operating support
\$7,500

YWCA of St. Paul
Transitional Housing program
\$15,000

Youth Service Bureau, Inc.
Skatepark Initiative
\$3,500
General operating support
\$40,000

Zion Lutheran Church
*2009 operating support for the
Woodville Food Pantry*
\$700

**Christine E. Andersen
Fund**

Ahava Kids, Inc.
General operating support
\$9,650

The Fistula Foundation
Addis Ababa Fistula Hospital
\$4,000

Innocence Project
General operating support
\$4,825

International Rescue Committee
General operating support
\$5,650

KPFK
General operating support
\$4,825

St. Paul Public Schools
*Capitol Hill Gifted and Talented
Magnet School - Science Projects*
\$11,000

Sarah J. Andersen Fund

Ann Bancroft Foundation
General operating support
\$2,500

ArtReach Alliance
Summer Tuesdays
\$2,000

**Girl Scouts of Minnesota and
Wisconsin River Valleys**
General operating support
\$1,500
Women of Distinction Event
\$2,500

The Raptor Center
General operating support
\$1,500

Wildlife Science Center
General operating support
\$3,000

Hugh J. Andersen Foundation

Next Generation Fund

American Red Cross, St. Croix Valley Chapter

Equipment and program supplies
\$2,453

The Carter Center, Inc.

Guinea Worm Eradication program
\$5,000

Casa de Esperanza

General operating support
\$5,000

The Center for Victims of Torture

General operating support for Minnesota programs
\$10,000

Centro Legal, Inc.

Proyecto Ayuda (Project Help)
\$3,500

Children's Hospitals and Clinics

Midwest Children's Resource Center
\$7,500

Clare Housing

General operating support
\$3,500

East Metro Women's Council

General operating support
\$7,000

FamilyMeans

Community Health Action Team
\$5,000

Face to Face Health and Counseling Service, Inc.

SafeZone Center for Homeless and Runaway Youth
\$7,000

Genesis II for Families, Inc.

Next Phase Youth Services
\$5,000

Habitat for Humanity International

International Housing Development
\$6,000

Hope House of St. Croix Valley

General operating support
\$4,000

Lutheran Social Service of Minnesota

Together For Youth program
\$3,500
Safe House Emergency Shelter for Teens
\$3,000

Portico Healthnet

Washington County Health Education programs
\$5,000

Positive Alternatives, Inc.

General operating support for Pierce, Polk and St. Croix counties
\$4,000

Skits Outreach Services, Inc.

Transportation assistance
\$5,000

Southern Minnesota Regional Legal Services, Inc.

Housing Alliance Law Office
\$6,000

Tubman

Washington County crisis services
\$5,000

Two Rivers Community Land Trust

General operating support
\$3,000

University of Minnesota Foundation - The Raptor Center

General operating support
\$6,000

Valley Outreach

General operating support
\$3,547

West Side Community Health Services

Health Start School Based Clinics
\$3,000

Wildlife Rehabilitation Center of Minnesota

General operating support
\$3,000

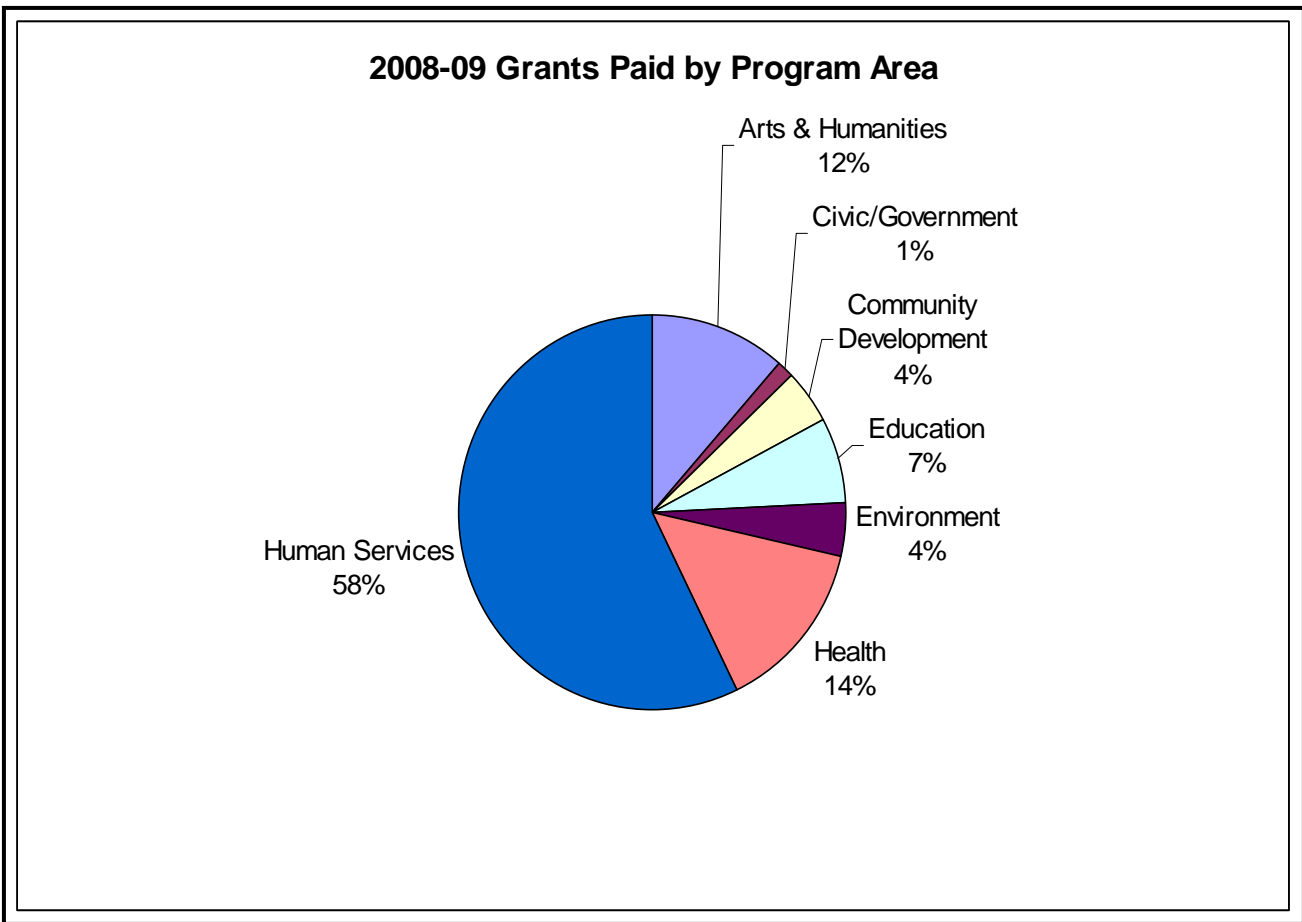
Wildlife Science Center

General operating support
\$4,000

Total Grants Made

March 1, 2008 to February 28, 2009

	<i>Number</i>	<i>Amount</i>
Hugh J. Andersen Foundation	229	\$3,226,987
Christine E. Andersen Fund	6	\$39,950
Sarah J. Andersen Fund	6	\$13,000
Next Generation Fund	26	\$125,000
Total Grants Made	267	\$3,404,937



Financial Statements*

February 28, 2009 and February 29, 2008

	February 28, 2009	February 29, 2008
Statement of Financial Position		
Assets		
Cash & Equivalent	\$ 200,695	\$ 1,384,398
Corporate Bonds	16,181,754	17,050,581
Preferred & Common Stocks	<u>37,130,240</u>	<u>72,208,243</u>
Total Assets	\$ <u>53,512,689</u>	\$ <u>90,643,222</u>
Statement of Activities		
Income		
Interest & Dividends	\$ 1,725,204	\$ 1,695,844
Realized Gains & Losses	1,625,458	15,993,111
Unrealized Gains & Losses	<u>(36,523,674)</u>	<u>(18,059,548)</u>
Total Income	\$ <u>(33,173,012)</u>	\$ <u>(370,593)</u>
Expenses		
Investment and Other Expenses		
Advisory & Custodian Fees	\$ 35,850	\$ 48,855
Accounting & Administrative Expenses	6,435	8,866
Foreign & Excise Taxes	174,437	46,097
Program Costs		
Grants Paid	3,404,937	4,475,907
Accounting & Administrative Expenses	<u>335,862</u>	<u>429,789</u>
Total Expenses	\$ <u>3,957,521</u>	\$ <u>5,009,514</u>
Increase/(Decrease) in Net Assets	\$ (37,130,533)	\$ (5,380,107)
Net Worth - Beginning of Year	<u>90,643,222</u>	<u>96,023,329</u>
Net Worth - End of Year	\$ <u>53,512,689</u>	\$ <u>90,643,222</u>

*Statements based on market values

Board of Directors

Sarah J. Andersen, President
Bayport, MN

Christine E. Andersen, Vice President
Grant, MN

Stephen S. Wolfson, Vice President
Malibu, CA

William H. Rubenstein, Secretary - Treasurer
Alpine, TX

Lisa W. Copeland
Scarsdale, NY

Program Management and Administration

SRI provides foundation administrative services for the Hugh J. Andersen Foundation.

Brad Kruse, Program Director
Kathi Polley, Grants Manager

Address: SRI
White Pine Building
342 Fifth Avenue North
Bayport, MN 55003-1201
Phone: (651) 439-1557
Fax: (651) 439-9480
Website: www.srinc.biz

Memberships

Association of Small Foundations
Council on Foundations
Donors Forum of Wisconsin
The Foundation Center
Minnesota Council on Foundations

Foundation Guidelines, Request Forms and IRS 990PF Tax Forms are available at
the website: www.srinc.biz/hja