

THE FREY FOUNDATION of Minnesota

2008 Annual Report

Affordable Housing Initiative



Accessible Space

Assisted Living Plus Project

\$40,000

Agape House, Inc. *

Transitional Services

\$100,000

Amherst H. Wilder Foundation

Supportive Housing and Employment Services*

Wilder Family Housing Services

\$150,000

Cabrini Partnership

Leading the Way Home Campaign

\$250,000

Catholic Charities *

Housing First

\$100,000

City House

General Operations

\$5,000

CommonBond Communities *

Building Better Futures Campaign

\$300,000

Corporation for Supportive Housing

General Operations

\$50,000

East Metro Women's Council

Implementing DBT in Supportive Housing

\$20,000



Ryan helps his Study Buddy Yemmane with his homework every week at Seward Tower West, a CommonBond Community

* Funded by the Eugene U. and Mary F. Frey Family Fund of the The Saint Paul Foundation

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Affordable Housing Initiative

East Side Neighborhood Development Company, Inc.*

Housing Opportunity Program

\$60,000

Elim Transitional Housing *

Supportive Services for Families Experiencing Long-Term Homelessness

\$50,000

Emerge Villages *

Emerge Villages

\$61,680

Emma Norton Services *

Aftercare Program

\$43,975

Family Housing Fund

Partners Fund

\$200,000

Family Housing Fund

General Operations

\$50,000

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2008 Annual Report

Affordable Housing Initiative

Jeremiah Program *

Support Services

\$75,000

Jeremiah Program *

Capital Campaign Challenge Grant

\$150,000

Lutheran Social Services of Minnesota *

It's All About the Kids

\$74,000

New Foundation

Crestview Community Program

\$50,000

Patchwork Quilt Neighborhood Outreach Program

General Operations

\$25,000

People Incorporated *

Next Steps

\$150,000

Simpson Housing Services *

Elliot Park/Housing First Supportive

Housing for Homeless Families

\$55,000

Theresa Living Center *

General Operations

\$30,000

YWCA St. Paul *

Family Intervention Program

\$63,200

* Funded by the Eugene U. and Mary F. Frey Family Fund of the The Saint Paul Foundation



New Foundations Event

THE FREY FOUNDATION of Minnesota

2008 Annual Report

Arts & Culture

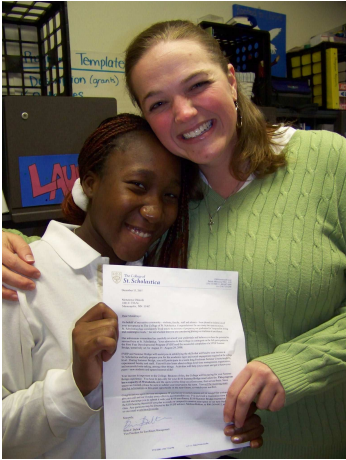
Ordway Center for the Performing Arts
Annual Appeal
\$6,000

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2008 Annual Report

Education



**Banyan Community
College Acceptance**

Admission Possible

Program Support

\$50,000

The Banyan Community

ASPIRE!

\$10,000

Boy Scouts of America Northern Star Council

Special Needs Polaris District

\$7,500

Boy Scouts of America Northern Star Council

Friends of Scouting

\$12,000

Center for School Change

Collaborating for Excellence

\$50,000

Community of Peace Academy

Strategic Planning

\$4,800

Cristo Rey Jesuit High School

Supplement Reading Curriculum

\$75,000

Fraser Community Services

School-readiness initiatives at Fraser School

\$10,000

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2008 Annual Report

Education

Minnesota Literacy Council

Early Literacy and Families (ELF)

\$15,000

National Institute on Media and the Family

MediaWise® Programs

\$25,000

Phyllis Wheatley Community Center

Academic Achievement Program

\$10,000



Minnesota Literacy Council ELF Program



"I STARTED AT TWIN CITIES RISE! AS A SINGLE MOTHER OF THREE WHO HAD LITTLE EDUCATION BUT A WHOLE LOT OF STREET SMARTS."
Theresa is now a Legal Administrative Assistant at Faegre & Benson, earning three and a half times what she made before enrolling at TCRI.

San Miguel Middle School of Minneapolis

Graduate Support Program

\$15,000

Serve Minnesota

MN Reading Corps

\$30,000

St. John's University *

Underwrite Schematic Design Phase for the Library/Museum

\$75,000

St. Paul Chamber Orchestra

Young Audience Development

\$10,000

Twin Cities Rise! *

Pay for Performance

\$65,940

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2008 Annual Report

Education

University of St. Thomas *

School of Law

\$550,000

Washburn Child Guidance Center *

Capacity Building Challenge Grant

\$25,000

Youth Frontiers

Capacity Building

\$95,000

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2008 Annual Report

Health & Human Services

Amherst H. Wilder Foundation

Frey Foundation/Wilder Foundation Partnership

\$12,000

ARC Twin Cities

LifeTime Assistance Program

\$20,000

Bolder Options *

St. Paul Expansion

\$25,000

Bridging, Inc.

Truck Purchase

\$27,500



Bridging, Inc.

Center for Victims of Torture *

General Operations

\$25,000

City House

General Operations

\$5,000

CLUES – Comunidades Latinas Unidas En Servicio *

Employment and Training Program and Latino Learning Institute

\$15,000

Confederation of Somali Community of Minnesota

Living Across Cultures

\$15,000

Courage Center

Building a Common Vision for Health & Rehabilitation

\$75,000



**Confederation of Somali
Community of Minnesota**

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Health & Human Services

Friends of St. Stephen's

General Operations

\$10,000

Greater Twin Cities United Way

Annual Campaign

\$30,000

Highland Friendship Club

General Operations

\$5,000

Loaves and Fishes *

Hot Meal Services

\$20,000

Open Arms of Minnesota

General Operations

\$65,000

PACER Center

Housing Project

\$15,000

Store To Door

Grocery & Prescription Delivery

\$8,871

Store To Door

General Operations

\$20,000

Twin Cities Rise!

Challenge Grant

\$34,024



Open Arms Baking Crew

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2008 Annual Report

Health & Human Services

Walk-In Counseling Center

Capacity Building/Fundraising and Board Development

\$20,000

West Side Community Health Services

Transition to Full Expansion

\$25,000

Wilderness Inquiry

Integrated Youth Programs/General Operations

\$90,000



Wilderness Inquiry

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2008 Annual Report

Religious

Archdiocese of St. Paul and Minneapolis *
Growing In Faith Campaign
\$340,000

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2008 Annual Report

Other

School Sisters of Notre Dame

Annual Mortgage Payment

\$10,700

Various Charities for Employee Matching Gifts

General Operations

\$2,790

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2008 Annual Report

Statement of Support, Revenues & Expenses – Cash Basis

	<u>June 30, 2007</u>	<u>June 30, 2008</u>
Support & Revenues		
Contributions	\$ 4,250,000	\$ 5,249,999
Partnership Income	2,494,861	2,191,463
Divident & Interest Income	192,269	140,878
Unrealized Gain/Loss on Partnership	2,620,164	(2,547,151)
Realized Gain/Loss on TIPS	(20,675)	-
Miscellaneous Income	-	-
Investment & Custodian Fees	(2,323)	(7,041)
Total Support & Revenues	<u>\$ 9,534,296</u>	<u>\$ 5,028,147</u>
Expenses		
Grants*	\$ 1,341,989	\$ 1,564,185
Federal & State Excise Tax	<u>339,034</u>	<u>211,416</u>
Total Expenses	<u>\$ 1,681,023</u>	<u>\$ 1,775,601</u>
Increase (Decrease) in Net Assets	<u>\$ 7,853,273</u>	<u>\$ 3,252,547</u>

* Grants do not include those from donor advised funds

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2008 Annual Report

Statement of Assets, Liabilities & Net Assets – Cash Basis Unaudited

	<u>June 30, 2007</u>	<u>June 30, 2008</u>
Assets*		
Cash	\$ 452,282	\$ 1,302,971
Wabash Investment Limited Partnership	28,268,187	30,670,045
Other Investments	<u>1,875,000</u>	<u>1,875,000</u>
Total Assets	<u>\$ 30,595,469</u>	<u>\$ 33,848,016</u>
Liabilities		
Total Liabilities	\$ -	\$ -
Net Assets	<u>\$ 30,595,469</u>	<u>\$ 33,848,016</u>
	<u>\$ 30,595,469</u>	<u>\$ 33,848,016</u>

* Assets do not include those in donor advised funds