WHAT WE DO

The Community Foundation is a nonprofit organization, created in 1978, that provides:

**Personalized service** to make your giving easy, flexible and effective. We accept a variety of gifts, offer custom fund options to suit your needs, and all gifts receive maximum tax advantages. We do all this with administrative costs of one percent of our assets.

**Local expertise** with a professional staff that understands the issues and opportunities shaping our region. They monitor all areas of community need and can help you learn about the most effective organizations and programs serving your areas of interest.

**Strong leadership** that invests in the most promising endeavors for our mountain communities and responsibly manages $144 million in charitable assets. We ensure your giving will effectively benefit generations to come.

OUR MISSION

The Community Foundation of Western North Carolina promotes and expands regional philanthropy and develops local funds that address changing needs and opportunities in the 18 counties of Western North Carolina.

WNC COUNTIES WE SERVE

Avery, Buncombe, Burke, Cherokee, Clay, Graham, Haywood, Henderson, Jackson, Macon, Madison, McDowell, Mitchell, Polk, Rutherford, Swain, Transylvania and Yancey
As we reflect on 2006, we see a bountiful harvest of homegrown philanthropy that is enhancing and preserving our mountain way of life. In the past year, The Community Foundation of Western North Carolina has distributed more than $7 million in charitable grants across our 18-county region and beyond. These grants support innovative programs that care for our citizens, protect our natural beauty, preserve our unique culture and encourage economic development. From seeds to fruition, our commitment is to be a champion for the generous citizens of Western North Carolina who believe in what we do and entrust us to fulfill their philanthropic dreams, benefiting generations to come.
Much is being written about Western North Carolina today – whether it’s in periodicals read by outdoor enthusiasts or surveys of best arts communities or lists of great places to live and retire. We are loved for our magnificent natural beauty, our wonderful climate, our diversity, our mountain culture, our vibrant arts, our small towns, and our caring and creative people. These days it seems that everyone wants a piece of the good life here.

But unfortunately, everyone who lives in our mountains is not able to share in and enjoy the quality of life that has attracted so much attention. Many of our citizens are working for low wages, with several jobs and struggling to make ends meet while their families are still without healthcare and unable to afford a home. Women constitute a disproportionate number of those living in poverty. We have an aging population, with needs that are not being met. We must ensure our children have the opportunity to reach their potential in school. We need to help our arts organizations achieve greater stability. We have to take care of our natural resources so we will always have clean air to breathe, fresh water to drink and green spaces to enjoy. In short, we must make sure that the people who live in our mountain region can flourish here and the beauty around us – that for centuries has been our hallmark – is protected.

The Community Foundation is permanently dedicated to improving quality of life across the broad spectrum of needs and opportunities. Each day we work with many generous people with interests across that spectrum who want to give back to their community. They value our effective stewardship of their funds and our extensive knowledge of the region. It is because of their trust, their generosity, their devotion to community, and their desire to join together to make a greater impact than any of us could make alone, that The Community Foundation can provide so much help to 18 counties across our mountains.

It is for the love of this place and our people that we want to work with you to build homegrown philanthropy that will forever support our mountain communities. Please join us.

Eleanor M. Owen  Pat Smith
Chairman of the Board of Directors  President
THE COMMUNITY FOUNDATION AT-A-GLANCE

| Founded: | 1978 |
| Assets: | $144 million |
| Investment Return: | 7.4% - one year |
| | 9.3% - three years |
| Operating Costs: | 1% of assets |
| Contributions Received: | $22.5 million - year ended 6/30/06 |

| Funds: | 62 new funds established during the year |
| | 21 new planned gifts created during the year |
| | 761 total funds created by individuals, families and organizations |

| Grants: | $7.3 million awarded during the year |
| | $80.8 million awarded since 1978 |

| Types of Grants: | Broad-based grantmaking in the areas of: |
| | Advancing the Arts |
| | Assisting People in Need |
| | Building Community and Economic Vitality |
| | Improving Educational Opportunities |
| | Enhancing the Environment |
| | Promoting Quality Health |

| Area Served: | 18 western counties of North Carolina |

**ASSET GROWTH 1995-2006**

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$7.3 MILLION DISTRIBUTED IN GRANTS AND GIVING IN 2006

A: Advancing the Arts: $531,148
  Expanding cultural and heritage offerings, assisting museums and cultural institutions

B: Assisting People in Need: $1,560,094
  Meeting basic needs, reaching the disadvantaged through early intervention and helping people facing challenges become more self-sufficient

C: Building Community and Economic Vitality: $1,153,143
  Providing economic opportunities, improving affordable housing, and encouraging civic engagement and community improvements

D: Improving Educational Opportunities: $1,365,769
  Supporting creative approaches to improve education in the public schools and the community

E: Scholarships: $517,708
  Helping WNC students pursue higher education

F: Enhancing the Environment: $617,800
  Addressing challenges through education/initiatives to preserve and protect our natural resources

G: Promoting Quality Health: $561,877
  Extending access and supporting health services, encouraging health and wellness programs

H: Religion $1,062,668
  Donor-advised gifts to churches and religious institutions
GRANTS TO BUILD STRONGER MOUNTAIN COMMUNITIES

$7.3 million was awarded this year through donor recommended gifts to their favorite nonprofits and the Foundation’s competitive grant and scholarship programs, including:

» 195 competitive grants totaling $1.7 million to local nonprofits and public agencies serving our citizens and communities.

» 262 scholarships totaling $517,708 to help Western North Carolina students pursue their higher education.

OTHER ACcomplishments

» The Community Foundation experienced the second largest year for gifts in the organization’s history, as generous people gave more than $22 million to newly created or existing funds.

» The Foundation continues to rank in the top 100 community foundations in the country in terms of asset size, grants paid and gifts received, and is the third largest community foundation in North Carolina.

» This year, CFWNC was recognized for having met the most rigorous standards in philanthropy. The Council on Foundations and leaders of the community foundation field created the National Standards for U.S. Community Foundations in 2000 to aid community foundations in establishing financial, legal, ethical and effective operational practices that would show the foundations’ transparency and financial responsibility. Out of 700 community foundations in the nation, CFWNC is one of the 150 to date confirmed in compliance.

» Nonprofit professionals from throughout the region attended the two-day WNC Philanthropy Institute held in July. The Community Foundation and the Association of Fundraising Professionals hosted this event, which is designed to enhance nonprofits’ fundraising skills.

» More than 100 professional advisors attended the Foundation’s 15th Annual Estate and Tax Planning Seminar in May where charitable giving expert Mike Cohn presented the key points of succession planning.

» CFWNC marketing efforts were recognized for excellence by the Council on Foundations and the Public Relations Association of Western North Carolina.
As part of our ongoing work to promote philanthropy and build stronger mountain communities, The Community Foundation is exploring new ways to address the changing needs of our region through targeted leadership initiatives. They include:

**Engaging Women Philanthropists**
At a time when women constitute a disproportionate number of those living in poverty, it is important that women themselves become focused, long-term advocates for fellow women in need.

With leadership and support from The Community Foundation, a giving circle called Women for Women was formed in 2005. Today more than 250 women are combining their collective financial resources to help less fortunate women and girls across our region. Members have the opportunity to learn about issues that make life difficult for many women, and this year they funded $213,000 in grants to help alleviate crisis situations that impact women every day across our mountains. See page 39 for a description of the grants.

In June, more than 500 women attended a community-wide Power of the Purse Luncheon to celebrate women’s philanthropy and raise awareness of the need to do more.

As we search for solutions to the pressing issues facing our mountain communities, The Community Foundation is committed to helping women work together to support solutions for disadvantaged women and girls.

In the words of Kofi Annan, United Nations Secretary General, “When women are fully involved, the benefits can be seen immediately: families are healthier; they are better fed; their income, savings and reinvestment go up. And what is true of families is true of communities and, eventually, the world.”
**WNC Partners for Nonprofit Success**

Western North Carolina nonprofit organizations are committed to addressing some of the toughest challenges our mountain communities face. But in many cases they are understaffed, undercapitalized and stretched to the limit as they continually struggle to secure the resources needed to carry out their missions. There is little left over to invest in building the capacity of their organizations to be more effective service providers.

Realizing that the successful investment of donor and grant dollars is dependent on successful and effective nonprofits, the Cherokee Preservation Foundation, The Community Foundation of Western North Carolina, Mission Healthcare Foundation, United Way of Asheville and Buncombe County, and the University of North Carolina-Asheville joined together as WNC Partners for Nonprofit Success. Together we have created WNC Nonprofit Pathways, a new program dedicated to building stronger nonprofit organizations. It includes an organization assessment as a first step in determining strengths and challenges, along with a wide range of learning opportunities and coaching to strengthen professional skills, and tailored consultancies to increase organizational capacity.

The Community Foundation is committed to this collaborative approach to creating a learning environment for nonprofits that offers the practical help needed to run their organizations day in and day out, and to facilitating the development of a better program than any of us could individually create.

**Hispanics in Philanthropy**

North Carolina has one of the fastest growing populations of Hispanics in the nation, accounting for 27.5 percent of the state’s population growth from 1990-2004. This growth presents a host of challenges as well as economic benefits to individual communities and our state.

Since 2003, The Community Foundation has partnered with 17 other NC funders and the national organization, Hispanics in Philanthropy, to increase philanthropic investment in the NC Latino nonprofit sector. The Community Foundation has been a leader in raising and bringing in matching funds for grantmaking to Latino-led nonprofits in the mountains. These grants help strengthen organizational capacity and develop Latino leadership. Supporting these groups positions Latinos to work with other community leaders and make decisions that benefit us all.
Since 1978, 119 men and women have served as Directors of The Community Foundation of Western North Carolina, ensuring the Foundation is governed with community input. The lives of countless individuals and nearly every mountain community has been touched by their dedication to the betterment of the region we share.

Blan C. Aldridge
Robert B. Armstrong*
Thomas C. Arnold
Joseph T. Bailey*
Garza Baldwin, Jr.*
Perry W. Bartsch*
C. Robert Bell, Jr.
Charlotte Lunsford Berry
E. Mitchell Betty
George W. Beverly, Jr.
Stephen D. Bitter
Elizabeth D. Bolton
G. Waring Boys
James K. Buchanan
Ellen R. Carr
Philip G. Carson
Mimi Cecil
James McClure Clarke*
Morton S. Cohn*
Jerry L. Cole
Nancy L. Cole*
Carol W. Costenbader*
John D. Creadick
Rebecca B. Cross
Charles E. Cummings
John N. Daniel
Durward R. Everett, Jr.
Charles Z. Flack, Jr.
Sherri B. Free
James H. Glenn*
Jeffrey A. Gould
James A. Gray*
Fred F. Groce, Jr.
Martha Guy
John B. Hickman
Malcolm T. Hopkins
W. Stell Huie
Raymond A. Hust*
Carl B. Hyatt*
Sam L. Irvin*
Barry B. Kempson
Susan Kosma
Brian F.D. Lavelle
David Liden
Doris Phillips Loomis
Richard T. Lowe*
John W. Mason
Sue McClintock
Hugh E. McCollum
Charles T. McCullough, Jr.
J. Edgar McFarland
Roger McGuire*
A. William McKee
Moyna Monroe
Barbara M. Nesbitt
Charles E. Nesbitt
Isabel H. Nichols
Cary C. Owen
Marilyn B. Patton
Robert C. Pew, III
James B. Powell, II
Claude Ramsey*
Maloy R. Rash, Jr.
Arthea (Charlie) Reed
Sally L. Rhoades
Robert J. Robinson
John R.E. Ruhl
John Q. Schell
Karl H. Straus
William C. Sword
Douglas Van Noppen*
Judith A. Wenzel
Glenn W. Wilcox, Sr.
Maurice H. Winger, Jr.
Richard A. Wood, Jr.
Stephen W. Woody
James W.G. Woollcott
Richard B. Wynne

*deceased
This year, the Foundation distributed more than $7 million in gifts and grants. In the following pages you’ll see total distributions from donor advised funds, as well as competitive grants in every category of interest. Each competitive grant is marked with initials that indicate the specific CFWNC grant program that funded it. The grant programs and application deadlines are as follows:
CFWNC COMPETITIVE GRANT PROGRAMS

Asheville Merchants Fund (AMF)
Grants of up to $50,000 over two years to nonprofits that are working to support economic growth and improve the quality of life in Buncombe County.
Deadline: Letter of intent by April 1, 2007
Contact: Tara Scholtz (scholtz@cfwnc.org)

Biltmore Lake Charitable Fund (BL)
Grants of $500 or more to support charitable projects in the Enka-Candler area.
Deadlines: April 1 & October 1
Contact: Virginia Dollar (dollar@cfwnc.org)

Learning Links (LL)
Grants of up to $700 for the public schools in Avery, Graham, Jackson, Madison, Mitchell and Swain counties to fund hands-on learning activities in the classroom.
Deadline: September 28, 2007
Contact: Maria Juarez (juarez@cfwnc.org)

Melvin R. Lane Fund (MRL)
Grants of up to $150,000 over three years to support organizational development and collaborative approaches for human service nonprofits in the 18-county region.
Deadline: Spring 2009
Contact: Bob Wagner (wagner@cfwnc.org)

Joseph F. Mongovis Charitable Fund (JFM)
Grants of up to $5,500 to assist people in need through designated charitable organizations.
Deadline: June 30
Contact: Spencer Butler (butler@cfwnc.org)

Opportunity (OG)
Grants of up to $7,000 that help nonprofits in the 18-county region improve services to the community.
Deadlines: February 1 & August 1
Contact: Tara Scholtz (scholtz@cfwnc.org)

Organizational Development (OD)
Grants of up to $7,500 to nonprofits in the 18-county region to hire a consultant or receive training to build their capacity to serve the community.
Contact: Tim Richards (trichards@cfwnc.org)

Pigeon River Fund (PRF)
Grants of up to $25,000 to nonprofits working to improve water quality in Haywood, Madison and Buncombe counties.
Deadlines: March 15 & September 15
Contact: Tim Richards (trichards@cfwnc.org)

Strategy (SG)
Grants of up to $25,000 to nonprofits in the 18-county region for outstanding projects that promise significant impact and address critical community needs.
Deadline: Letter of Intent by October 1
Contact: Tim Richards (trichards@cfwnc.org)

Summertime Kids (STK)
Grants of up to $2,000 to nonprofits in the 18-county region that provide disadvantaged children with enriching summer activities.
Deadline: March 15
Contact: Spencer Butler (butler@cfwnc.org)

Women for Women
Grants of up to $100,000 to nonprofits in the 18-county region working to improve the lives of less fortunate women and girls.
Deadline: January 22, 2007
Contact: Lisa Forehand (forehand@cfwnc.org)

Before submitting a request for a grant, nonprofit 501(c)(3) and public agency representatives should contact the Foundation to discuss their needs and receive current funding guidelines.
Contact the staff person indicated via email or call (828) 254-4960. Detailed application information is available on our website: www.cfwnc.org

OTHER RESOURCES FOR NONPROFITS

Nonprofit Resource Center
CFWNC maintains a resource center at Pack Memorial Library in downtown Asheville with information about nonprofit funding and management. It is a Cooperating Collection of the Foundation Center.

We also offer a free quarterly workshop, “Introduction to Grantseeking.”
Contact: Virginia Dollar (dollar@cfwnc.org) to register.
ADVANCING THE ARTS

WNC PUBLIC RADIO (WCQS) » EXPANDING SERVICE TO PEOPLE ACROSS OUR MOUNTAINS
ADVANCING THE ARTS: $531,148

Donor Advised and Designated Contributions: $398,389
Competitive Grants: $132,759

The Arts Council of Henderson County
$1,000 (OD)

Asheville Art Museum Association
$25,000 for a juried exhibition of WNC artists and associated programs that support the cultural community as a catalyst for economic development. (AMF)

Asheville Bravo Concerts - $4,965 to purchase office equipment and software that will increase in-house administrative and marketing capacity. (OG)

Asheville Community Theatre - $6,216 for sound enhancement equipment to improve the theatre experience for patrons, especially those with hearing impairments. (OG)

BellaLuna Theatre - $3,450 (OD)

Black Mountain Center for the Arts $5,000 to purchase kilns and pottery equipment for a wet clay studio. (OG)

Brevard Chamber Orchestra Association - $6,880 to improve marketing of the community orchestra and support music programs in elementary schools. (OG)

Cashiers Historical Society - $3,000 to involve the community in developing interpretative programs for the Zachary-Tolbert House. (OG)

Haywood Arts Regional Theatre $5,000 for a new lighting system control board. (OG)

The Health Adventure - $7,000 to purchase a computerized membership system. (OG)

Historic Carson House - $3,500 to enhance and expand this McDowell County genealogical library and museum. (OG)

KidSenses - $7,000 for two new science exhibits at an interactive children’s museum in Rutherfordton. (OG)

Madison Middle School - $6,958 for equipment to start a ceramic arts program. (OG)

McDowell Arts and Crafts Association $1,500 to provide classes in acoustic, mountain blues music. (OG)

The Old Depot Association - $4,440 to help refurbish a historic caboose in Black Mountain. (OG)

Rutherford County Arts Council $20,000 to support a musical theatre after school arts program. (SG)

Southern Appalachian Repertory Theatre (SART) - $5,000 (OD)

Toe River Arts Council - $7,000 to offer art therapy to troubled students in Mitchell County. (OG)

Tryon Fine Arts Center - $600 (OD)

Western North Carolina Jazz Society $2,250 for office equipment to improve marketing and fundraising efforts. (OG)

WNC Public Radio - $7,000 toward a new translator that will bring public radio to Swain and Graham counties and the Qualla Boundary. (OG)

The Community Foundation helped fund a new translator this year to “fill in” the radio signal in areas where mountain terrain blocks the station’s main transmitter. WCQS now operates seven translators throughout the region, with the newest bringing public radio to approximately 7,000 residents of Swain and Graham counties and the Qualla Boundary.

On April 28, station representatives and local listeners welcomed the arrival of the new signal with a celebration at the historic Calhoun House in Bryson City, pictured left.
ASSISTING PEOPLE IN OUR MOUNTAINS

AL AND POLLY LEFAIVRE & THE BOYS AND GIRLS CLUB OF TRANSYLVANIA COUNTY
Anyone who thinks life slows down during retirement hasn’t spent time with Al and Polly LeFaivre.

The couple moved to Transylvania County in 1990 after raising their family and living in Northern Virginia where Al enjoyed a successful career with Marriott Hotels. Polly volunteered with a number of different organizations, helping families of foreign diplomats adjust to American culture, and lobbying Congress with the American Association of University Women to pass the Equal Rights Amendment.

Initially they arrived in WNC as part-time residents, but later made Sapphire their permanent home. Al met Isabel Nichols, who encouraged him to serve on the board of the Transylvania Endowment, one of The Community Foundation’s affiliates. Ultimately the LeFaivres created a donor advised endowment fund to facilitate their own personal philanthropy.

This active couple volunteers with many local nonprofits including the local hospital, elementary school and animal welfare group, just to name a few. They also make time for Al to help oversee three CFWNC scholarship programs and Polly to join Women for Women, a special initiative of The Community Foundation.

The LeFaivres participate in the Foundation’s “Partners in Giving” program, in which grant requests in their areas of interest are shared periodically. “Rather than trying to sift through solicitations in our mail and determine which charities to support, The Community Foundation helps us identify the most pressing needs. They know the types of projects that interest us, and we know the money will be used wisely.”

This year, the LeFaivres helped support a grant for the Boys and Girls Club of Transylvania County. They are shown here touring the facility and meeting the children who benefit from summer day camps, after school care, computer instruction, and gardening classes.
ASSISTING PEOPLE IN OUR MOUNTAINS: $1,560,094

Donor Advised and Designated Contributions: $959,184
Competitive Grants: $600,910

The ARC of Buncombe County
$5,000 (OD)

Avery County Cooperative Extension
$1,950 (STK)

Baptist Children’s Homes of NC
$2,000 (STK)

Black and Gold Unlimited/Pathways Program - $1,960 (STK)

Boys and Girls Club of Transylvania County - $25,000 to provide after school activities for older youth. (SG)

Boys and Girls Club of Transylvania County - $1,980 (STK)

Buncombe County Child Care Services
$1,875 (STK)

Burke County 4-H - $2,000 (STK)

Catholic Church Extension Society
$5,500 to supplement staff serving Madison County. (JFM)

Catholic Social Services Diocese of Charlotte - $5,500 for immigration services in Henderson and Burke counties. (JFM)

Communities in Schools of Mitchell County - $1,336 (STK)

Elida Homes - $5,500 for a work study program. (JFM)

F.I.R.S.T - $2,000 (STK)

The Family Place of Transylvania County - $24,275 to expand parent education programs to Rosman. (SG)

Family Resources of Cherokee County
$2,000 (STK)

Foothills Industries of McDowell County
$25,000 for increased staff during a facility reorganization designed to provide more jobs. (SG)

Foothills Industries of McDowell County
$7,000 to increase employment opportunities for people with disabilities. (OG)

Foothills Service Project - $25,000 to open a thrift store that will produce income for a home repair program. (SG)

Friends Across North Carolina
$2,000 (STK)

Al and Polly LeFaivre watch as the children enjoy a day at the Boys and Girls Club of Transylvania County.
Full Spectrum Farms - $4,950 (OD)

Graham County Schools - $2,000 (STK)

Graham Food Bank - $5,900 to purchase equipment that will improve food distribution for less fortunate people. (OG)

Hearts with Hands - $4,000 (OD)

Hinton Rural Life Center - $25,000 to provide financial literacy and credit counseling services to residents of Cherokee, Clay, and Graham counties. (SG)

Hospitality House of Asheville - $20,000 to support a permanent housing program for the chronically homeless. (SG)

Hot Springs Elementary - $2,000 (STK)

Hot Springs Health Program - $2,000 (STK)

Hurlburt-Johnson Friendship House - $7,000 to hire the first executive director at this homeless shelter serving Cherokee, Clay and Graham counties. (OG)

Jewish Community Center of Asheville - $2,000 (STK)

Loving Food Resources - $5,000 (OD)

Macon Program for Progress - $4,500 to supplement the “Parents as Teachers” program. (OG)

Macon Program for Progress - $2,000 (STK)

Madison County Commission - $7,000 to evaluate existing programs for senior citizens, identify emerging needs, and make recommendations for future Block Grant funds. (OG)

Marketing Association for Rehabilitation Centers - $2,456 (OD)

Mitchell-Yancey Partnership for Children - $1,950 (STK)

Mountin’ Hopes Therapeutic Riding Center - $7,000 for services to enhance therapy for disabled clients. (OG)

NC Search and Rescue Dog Association - $6,990 for equipment to improve search capabilities in finding lost, missing, or incapacitated people. (OG)

New Vistas - $6,085 to expand services offered to autistic children in Buncombe, Madison and Henderson counties. (OG)

North Asheville Baptist Church - $5,500 to provide scholarships to disadvantaged students. (JFM)

Optimists Santa Pal Club of Asheville - $5,500 to purchase holiday toys for low-income children. (JFM)

OUR VOICE - $7,000 to provide therapy for women who have been victims of sexual violence and are now inmates at the Black Mountain Correctional Center for Women. (OG)

Pavilion International - $24,990 to expand a children’s outreach program in Polk and Rutherford counties. (SG)

Penland School of Crafts - $1,960 (STK)

Pigeon Community Development Club - $2,000 (STK)

Pisgah Legal Services - $40,000 grant from Women for Women. See p. 39.

Pisgah Legal Services - $7,000 to hire part-time staff that will recruit volunteer attorneys and assign case referrals, increasing the number of low-income people served. (OG)

Polk Vocational Services - $7,000 to replace an HVAC unit, allowing the nonprofit to continue providing employment to people with disabilities. (OG)

Power Partners - $2,000 (STK)

Presbyterian Home for Children - $25,000 toward planning and design of a new facility that will allow older children to live in an apartment-style setting while pursuing higher education. (SG)

Presbyterian Home for Children - $5,000 (OD)

REACH of Haywood County - $25,000 to raise awareness of elder abuse. (SG)

REACH of Jackson County - $41,604 grant from Women for Women. See p. 39.

REACH of Macon County - $6,600 for a new furnace that will ensure the organization provides shelter throughout the winter for victims of sexual assault and/or domestic violence. (OG)

Repay - $25,000 to replicate an effective offender re-entry program in Rutherford and McDowell counties. (SG)

Salvation Army-Buncombe - $5,500 to provide emergency assistance to people in crisis. (JFM)

Smokey Mountain Elementary/Middle School - $2,000 (STK)

Swain County High School - $2,000 (STK)

Town of Weaverville - $7,000 to help provide handicap access to the Lake Louise Recreational Center. (OG)

Tryon Arts & Crafts - $2,000 (STK)

Western Carolina Rescue Ministries - $5,500 for staffing costs related to working with the homeless. (JFM)

Western Carolinians for Criminal Justice - $25,000 to launch a community-based treatment alternative to incarceration for male offenders in Buncombe County. (SG)

WNC Conference of the United Methodist Church - $374 for flood relief.

Young Life of McDowell County - $1,675 (STK)

YWCA of Asheville - $2,000 (STK)
BUILDING COMMUNITY & ECONOMIC VITALITY

MITCHELL COUNTY DEVELOPMENT FOUNDATION » THE HOME OF THE PERFECT CHRISTMAS TREE PROJECT
“The Year of the Perfect Christmas Tree” is a children’s book written by Gloria Houston whose mother was a native of Mitchell County. It tells the story of Ruthie, a young girl growing up in rural Appalachia, waiting for her father to come home from World War I, and the quest to find the perfect Christmas tree. A few years ago community leaders started a campaign – based on the book – to market the county as “The Home of the Perfect Christmas Tree.”

The campaign is being used to boost economic development, create jobs and encourage tourism in this community where thousands of manufacturing jobs have been lost. Local artists and craftspeople are now making items pictured in the book – such as ornaments, lanterns, quilts and baskets – and selling them through The Home of the Perfect Christmas Tree Store in Spruce Pine. The idea is gaining national attention. This December, The White House plans to include ornaments from Mitchell County as part of the holiday decorations.

The Community Foundation and its affiliate, the Foundation for Mitchell County, made a grant this year to help expand the number of locally crafted products offered through this innovative campaign. Pictured left, Susanne Abell shows some of the products sold at the store.
BUILDING COMMUNITY AND ECONOMIC VITALITY:
$1,153,143

Donor Advised and Designated Contributions: $847,414
Competitive Grants: $305,729

Affordable Housing Coalition of Asheville and Buncombe County
$5,000 (OD)

Appalachian Sustainable Agriculture Project - $25,000 to increase demand for locally grown foods by developing tailgate markets and distribution links among farmers, grocers and restaurateurs. (AMF)

Asheville Area Habitat for Humanity
$25,000 to develop a marketing and communications plan to promote the Habitat Home Store and increase revenue to build more homes. (AMF)

Eagle Market Streets Development Corporation - $25,000 to support a business incubator that will train and support minority entrepreneurs with low incomes. (AMF)

Empowerment Resource Center
$7,000 to assist the low-power radio station WRES with equipment that will improve broadcasts of community information. (OG)

Empowerment Resource Center
$5,000 (OD)

Friends of Buncombe Libraries – Enka Candler Branch - $4,879 (BL)

HandMade in America - $25,000 to expand new markets for local craftspeople by developing a sourcebook of home furnishings and architectural products that will be distributed to area architects, designers and developers. (AMF)

Hinton Rural Life Center
$5,000 (OD)

Hominy Valley Recreation Park
$5,000 to fix drainage problems on the baseball fields. (BL)

Mitchell County Development Foundation - $25,000 for support of an economic development project that positions the county as “The Home of the Perfect Christmas Tree.” (SG)

Mountain Housing Opportunities
$25,000 for activities related to an affordable housing development at the site of the Glen Rock Hotel. (AMF)

Mountain Housing Opportunities
$24,000 to expand affordable housing production and services in Asheville and Buncombe County. (SG)

Mountain Microenterprise Fund
$25,000 to provide individualized assistance for small businesses to survive and prosper. (SG)

Mountain Microenterprise Fund
$5,000 (OD)

Pisgah Legal Services - $25,000 to work with local housing authorities and county coalitions to improve affordable housing in Buncombe, Madison, Henderson, Rutherford, Polk and Transylvania counties. (SG)

Stecoah Valley Arts, Crafts and Educational Center - $25,000 for staffing of a shared-use commercial kitchen in Graham County that will help farmers and small businesses market locally produced food products. (SG)

Town of Burnsville - $4,600 to provide canopy tents and equipment to make the tailgate market in Yancey County more attractive to new vendors and customers. (OG)

Western Carolinians for Criminal Justice - $4,750 (OD)

YMCA of Western North Carolina
$5,950 for subsidized after school childcare. (JFM)

YWCA of Asheville - $5,000 (OD)
IMPROVING EDUCATIONAL OPPORTUNITIES

THE CENTER FOR DIVERSITY EDUCATION » ENCOURAGING UNDERSTANDING OF DIVERSE CULTURES

Pictured L-R: Deborah Miles, Sandra Robinson, Dr. Dolly Mullen, McKay Mullen, and Dr. Dwight Mullen visit while attending a gathering of alumni and friends of Stephens-Lee, the African-American high school in Buncombe County until 1965.
Working closely with and located on the campus of UNC Asheville, The Center for Diversity Education is committed to the idea that the human condition is enriched by interaction with people from varying experiences, places and viewpoints.

The Center’s work helps students, teachers and the community at large by building understanding, tolerance and respect for the many cultures, races, ethnic groups and religions of people living in our mountains. The Community Foundation has provided support to help the organization expand its staff and services and reach a broader audience.

Recently, the Center honored members of ASCORE (Asheville Student Committee on Racial Equality), the group of high school students that helped desegregate Asheville in the 1960s. A new exhibit, “With All Deliberate Speed: School Desegregation in Buncombe County,” is permanently on display at the Stephens-Lee Recreation Center. Additional copies of the exhibit travel to schools, businesses, community organizations and houses of worship. In the last school year, this exhibit and 10 others – with topics including Latino migration, Anne Frank’s legacy and the Trail of Tears – were seen by more than 10,000 citizens.
IMPROVING EDUCATIONAL OPPORTUNITIES: $1,883,477

Donor Advised and Designated Contributions: $1,135,884
Competitive Grants: $229,885
Scholarships: $517,708

Arthur Morgan School - $5,000 (OD)

Asheville Catholic School
$3,346 (JFM)

Asheville City Schools Foundation
$5,000 (OD)

Asheville-Buncombe Education Coalition
$7,000 to create a tutor training program that serves ESL students. (OG)

BellaLuna Theatre - $7,000 for a bully prevention program in Asheville elementary schools. (OG)

Bowman Middle School - $700 (LL)

Boys and Girls Club of Transylvania County - $7,000 to provide furniture and academic materials. (OG)

Brush Creek Elementary - two grants totaling $1,400 (LL)

Buladean Elementary School
$700 (LL)

Candler Elementary School - $9,706 to work with the PTA on a model physical education program. (BL)

The Center for Diversity Education
$20,000 to expand the organization’s services in Buncombe and surrounding counties. (SG)

The Child Care Center of First Presbyterian Church - $5,000 (OD)

Children First of Buncombe County
$25,000 to increase parent involvement and strengthen connections between schools and communities. (SG)

Cranberry Middle School - three grants totaling $1,937 (LL)

Crossnore Elementary School
$700 (LL)

Cullowhee Valley Elementary School
two grants totaling $1,273 (LL)

Deyton Elementary School - two grants totaling $1,395 (LL)

Enka Middle School - $25,000 for a state-of-the-art computerized classroom learning system designed to encourage participation and understanding for every student. (BL)

Fairview Elementary School - $624 (LL)

Gouge Primary School - three grants totaling $2,100 (LL)

Greenlee Primary School - $7,000 to support an innovative music education program at this Mitchell County school. (OG)

Deborah Miles, executive director of The Center for Diversity Education, and ASCORE member Marvin Chambers examine an exhibit about school desegregation in Buncombe County.
Greenlee Primary School - $700 (LL)

Hampton School - $2,800 for computer and digital camera equipment to enhance learning for children in Cashiers. (OG)

Hot Springs Elementary School
$7,000 to purchase literacy materials for children participating in summer and after school programs. (OG)

Hot Springs Elementary - two grants totaling $1,370 (LL)

Literacy Council of Buncombe County
$5,000 (OD)

The Literacy Council of Highlands
$7,000 for expanded tutoring in language skills for children and adults. (OG)

Madison High School - $684 (LL)

Mountain Youth Resources - $2,708 to expand one-on-one tutoring for low-income children in Jackson and surrounding counties. (OG)

Neighbors in Ministry - $7,000 to provide tutoring and role models to middle school students in Transylvania County. (OG)

Newland Elementary School
$645 (LL)

Old Fort Elementary School - $2,600 to use the school’s nature trail as a tool to teach science programs. (OG)

Partners Unlimited - $25,000 to support academic sessions for long-term suspended students. (SG)

Pisgah Astronomical Research Institute
$7,000 to expand this portable planetarium’s offerings to include new night sky perspectives of different cultures. (OG)

Realize Rutherford - $7,000 for a community-wide mentoring initiative project to address the high dropout rate of students. (OG)

Robbinsville Elementary School
two grants totaling $1,400 (LL)

Sand Hill-Venable Elementary School
$1,100 (BL)

Swain County East Elementary School
three grants totaling $2,097 (LL)

Swain County High School - two grants totaling $1,400 (LL)

Swain County Middle School
$700 (LL)

Swain County Schools - $7,000 to create a new mentoring program in partnership with Big Brothers Big Sisters of WNC. (OG)

Swain County West Elementary School
two grants totaling $1,400 (LL)

Tipton Hill Elementary - two grants totaling $1,400 (LL)

SCHOLARSHIP RECIPIENTS
Richard M. Arnold Scholarship Fund
2005 recipients: James Goodman, Robert Reece, Jr., Marie Roberts

Asalone-O’Connor Foundation Fund
2006 recipient: Kenneth Medina

Asheville Young Woman Leadership Award Fund
2006 recipient: Lisle Gwynn

William Bradley Ayers Memorial Scholarship Fund
2006 recipient: Nicholas Stubblefield

Alan Bruckner Young Life Scholarship Fund
2006 recipient: Brittany Hensley

J. Jerry Cabe Dental Scholarship Fund
2005 recipient: Shawna Shook

John Francis Amherst Cecil Foundation Fund
2006 recipients: David Arrowood, Kelda Sluder, Amy Motley, Sabrina Hawkins

Chattooga Club Employee Scholarship Endowment Fund
2005 recipients: Robin Bishop, Ashley Harn, Alexia Heim

Harry W. Clarke Scholarship Endowment Fund
2006 recipients: Matthew Brewer, Amanda Rathbone

Nelle Crowell Fletcher & G.L. Crowell Fund
2006 recipients: Kimberly Nesbit, Jordan Youmans

Mike Davis Team Spirit Award Fund
2006 recipient: TreCola Leary

Jim Duyck Memorial Scholarship Fund for Mountain Youth Baseball, Inc.
2006 recipient: Cameron Duckworth

Johnee Roth Epstein Scholarship Fund
2006 recipient: Stephanie Belcher

Newton Academy-William Forster, Jr. & Nancy Forster Stevens Scholarship Fund
2006 recipients: top awardees Juana Diaz, Stacy Wright; also receiving awards: Elise Blanton, Andrew Caldwell, Sadie Ferguson, Kimberly Garland, DeeAnna Haney, Hannah Hempel, Ryan Howell, Chet Howland, Shawndeef Jenkins, Jared Keenan, Cortney Lovelace, David McMahen, Hannah Minnick, Sally Mitchell, Marlene Morales, Eli Morgan, Jacob Mull, Lucy Murphy, Stephanie Nyman, Austin Ramsey, Megan Smith, Kelsey Standingdeer, Bryant Warren, Adam Williams, Brittany Wilson, Jessica White, Jacob Wolfe, Walter Yates, Brianna Young, Thomas Young

Captain John G. Gardner, USMC, Viet Nam Veterans Memorial Scholarship Fund
2006 recipients: Jessie Bleveld-Sztraky, Megan Harrill, Stephanie Lane, Mark Miller, Tristan Moore, Angie Pratt

R. Walker Geltner III Scholarship Fund
2006 recipient: Nicholas Stubblefield

Margie McCluney Hamrick Nursing Scholarship Fund
2006 recipient: Kristy Beaver

Wellington Hamrick Scholarship Fund
2006 recipient: Adriane Brackett
Chuck D. Hargrove Scholarship Fund  
2006 recipient: Ashley Davis

Heffington Scholarship Fund  
2006 recipients: Lauren Carnes, April Hicks, David Hodges, Ian Justus, Megan Lewicki, Megan Machnik, Kayla McCall, Marlene Morales, Katie Beth Morris, Iyali Ruiz, Remington Veteto, Callee Zachary

Highlands Falls Country Club Employee Scholarship Fund  
2005 recipients: Meada Green, Monika Janderova, Iyali Ruiz

Yates L. and Louise D. Holland Scholarship Fund  
2006 recipient: Mary Cole Allen

Walter “Pop” Jarvis Scholarship Fund  
2006 recipients: Mark Aldridge, Whitney Baird, Kayla Clark, Ashley McFee, Lucas Pitman, Nathan Smith

Journey Endowment Funds  
2006 recipients: Brooke Barton, Heather Crow, Travis Edgerton, Casey Garland, Lukas Hopper, Haley Hutchins, Michael Matthews, Lily Peifer, Kayla Wolfe, Cecile Wright

Kimmel and Associates Scholarship for Students in Construction Fund  

Lucius Lanier Memorial Fund  
2006 recipient: Evan Raskin

James G.K. McClure Educational and Development Fund  

McDowell Medical Associates, P.A., Scholarship Fund  
2006 recipient: Justin Jornigan

McPals Education Foundation of McDowell County Schools  
2006 recipients: Kelly Huffman, Joshua Yoakum

Gene and Lee Meyer Scholarship Fund  
2006 recipients: Molly Collins, Talia Maples, Sally Mitchell, Kimberly Nesbit

Brandon F. Miller Memorial Scholarship Fund  
2006 recipient: Heather Weinkle

NC Alpha Epsilon Phi Scholarship Fund  
2006 recipient: Mary Lynn Burnette

Cal and Carol Peddy Memorial Fund  
2006 recipient: Lisa Hensley

Elda C. Penny-Graham County Woman’s Club Scholarship Fund  
2006 recipients: Eddie Allen, Kristin Williams

Irving Jacob Reuter Award Fund  
2006 recipients: top awardee Alyssa Dack; also receiving awards: Jeeshan Faridi, Diana Hancock, Curry Jones, Brandon Pung, Kathryn Young

S. Hayes Robinson Memorial Dance Scholarship Fund  
2006 recipient: Megan Jones

Rotary Club of Asheville Fund/Morrill Fund  
2006 recipients: Jessie Barber, Lucas Chapin, Diana Hancock, Windsor Hanger, Sam Hill, Brandon Pung, Sarah Reidinger, Chelsea Smith

Salsbury Scholarship Fund  
2006 recipient: Amber Lail

Charlie R. & Charles J. Silver Family Scholarship Fund  
2006 recipients: Sarah Goforth, Jeremy Taylor

Lynn Brown Slater Memorial Scholarship Fund  
2006 recipient: Cherysh Kemp

Murice C. Talley Memorial Endowment Scholarship Fund  
2006 recipients: Cassidy Canipe, Thomas Guier, Alison Ivancic

Transylvania County New Century Scholars Fund  
2005 recipients: Kyle Cantrell, Robert Cantrell, Mandi Musgrove, Roger Warren

Transylvania Excellence in Education/Chamber of Commerce Award Fund  
2006 recipient: Rosman High School

Transylvania Excellence in Education/Excellence Award Fund  
2006 recipient: Julia Tellman

Wildcat Cliffs Country Club Employee Scholarship Fund  
2005 recipient: Ruslan Kharko

Clyde and Mildred Wright Endowment Fund  
2006 recipients: Tim Ballard, Brooke Barton, Laura Denon, Jennifer Helfst, Brandon Kabel, Kayla Layman, Ira Winder

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ENHANCING THE ENVIRONMENT

THE PIGEON RIVER FUND AND HAYWOOD WATERWAYS ASSOCIATION »
IMPROVING WATER QUALITY IN WESTERN NORTH CAROLINA
On a foggy August morning, Ron Moser and Eric Romaniszyn, shown here, can be found wading into creeks and streams as part of their work for the Haywood Waterways Association. They carefully pour water samples through sieves of varying density, measuring the effects of erosion and sedimentation on the quality of water and wildlife in these cold mountain waters.

During the past 10 years, the Pigeon River Fund has provided more than $2.3 million to environmental organizations like this one to improve water quality in the Pigeon River and French Broad River basins. This fund was established in 1995 by Progress Energy and the State of North Carolina. Grants from the fund have resulted in the creation of miles of new greenways, construction of erosion buffers on stream banks, expansion of new wetlands and fish habitats and the removal of 100 tons of trash from waterways in Buncombe, Madison and Haywood counties. Other projects supported by the fund have increased public awareness of the importance of protecting our natural resources and reducing erosion, a major cause of sedimentation and water pollution.

DURING THE PAST 10 YEARS, THE PIGEON RIVER FUND HAS PROVIDED MORE THAN $2.3 MILLION TO ENVIRONMENTAL ORGANIZATIONS LIKE THIS ONE TO IMPROVE WATER QUALITY IN THE PIGEON RIVER AND FRENCH BROAD RIVER BASINS.
ENHANCING THE ENVIRONMENT: $617,800

Donor Advised and Designated Contributions: $279,265
Competitive Grants: $338,535

Buncombe County Soil and Water Conservation District - $18,000 to install sedimentation controls that will improve water quality in the Newfound Creek Watershed. (PRF)

Clean Air Community Trust - $5,000 (OD)

Ebbs Chapel School Foundation - $20,000 to design and plan an outdoor education facility in Madison County that includes a streamside greenway and streambank improvements. (PRF)

Ebbs Chapel School Foundation - $6,250 to protect a wetland area for future development as an environmental education site. (PRF)

Foothills Conservancy of North Carolina - $6,955 to increase fundraising capacity for land conservation projects in Burke, McDowell and Rutherford counties. (OG)

Haywood County Schools Foundation - $28,800 to integrate water quality curriculum into the fifth and eighth grades and help teachers meet science testing mandates in Haywood County schools. (PRF)

Haywood Waterways Association - $50,000 toward an updated Integrated Pollutant Source Identification (IPSI) study of the Pigeon River Watershed by TVA, to provide planning data for future water quality improvement projects in Haywood County. (PRF)

Haywood Waterways Association - $38,750 to support county-wide cooperative initiatives that focus on educating the public about water quality issues and implementing the Haywood Watershed Action Plan. (PRF)

Haywood Waterways Association - $5,000 (OD)

Highlands Community Child Development Center - $4,000 to help create an environmental demonstration site for stormwater management. (OG)

Land-of-Sky Regional Council - $20,000 for public education about the impact of stormwater runoff on water quality and what individuals and local governments can do to address this issue. (PRF)

NC Cooperative Extension Service of Haywood County - $15,000 to conduct a community workshop and install demonstration “rain pocket” gardens to encourage individual homeowners to reduce stormwater runoff. (PRF)

Quality Forward - $5,000 (OD)

RiverLink - $6,700 for a new program to train volunteers to provide water-based environmental education lessons in middle school science classrooms. (PRF)

Southern Appalachian Highlands Conservancy - $25,000 for marketing efforts designed to increase financial support of land preservation work in the region. (SG)

Southwestern NC Resource Conservation & Development Council - $20,200 to provide technical and field support of GIS information for the Pigeon River Watershed in Haywood County. (PRF)

Southwestern NC Resource Conservation and Development Council - $20,000 to support work that will encourage landowners to protect rural lands and promote water quality along the Pigeon River in the Bethel community. (PRF)

Town of Black Mountain - $24,880 to complete planning of stream restoration and greenway trail development along Flat Creek, including educational components for the neighboring schools. (PRF)

Town of Black Mountain - $7,000 to build a connector between the primary and elementary schools that leads to a new greenway project. (OG)
Cancer. The word alone evokes feelings of fear and dread. For some, the diagnosis can be paralyzing. For people like William Dover, it can be a catalyst for helping others.

William Dover and his three daughters – Mardi, Laura and Melanie – had no idea what journey lay ahead after William was diagnosed with mesothelioma in 2003. William, the owner of Dover Insulation in Marion, had a knack for being able to relate to just about anyone, a quality that had served him well in business, civic, and personal endeavors. And when he became sick, this quality led him to want to help others struggling with medical problems. William and his family would learn about treatment options and medications, and, in the midst of their struggle with the disease, they would also realize how fortunate they were to have each other, as well as access to high-quality health care.

Mardi recalls her father leaving a medical appointment and spotting a woman waiting alone at the bus stop who, just minutes earlier, had been in the same room with him undergoing her own chemotherapy. “Dad was overwhelmed that she didn’t have anyone to help her or even the basic transportation that he had.”

The sisters decided to create a fund in their father’s honor to help less fortunate people living with cancer. A family friend recommended The Community Foundation. “We were so frazzled – worried about Dad’s health and trying to take care of our own children at the same time. The Foundation made it easy for us,” said Mardi. Laura added, “The way they treated us was very personal and thoughtful. We knew we were just one of many funds at the Foundation, but it didn’t feel that way.”

The fund was given to William as a Father’s Day present, and he loved the idea. Laura, Melanie and Mardi went to work sending letters to their dad’s many friends, co-workers and family, encouraging gifts to the endowment. Just four months after it was established, a sizable grant was awarded from the fund to provide medicine to oncology patients who otherwise could not afford it.
The endowment became a way to look beyond the illness; it was the permanent legacy of caring that their beloved father would leave behind. Staff at the Foundation stayed in constant contact with the family, updating them as gifts arrived. Even in her father’s final hours, Mardi says, “The news of a donation would always make him smile.”

William Dover passed away on Thanksgiving Day 2004, but gifts to the fund continued. “It was uplifting to see how many people wanted to honor Dad by supporting his fund,” says Melanie.

Each year, Melanie, Mardi, and Laura gather on their father’s birthday and celebrate his life by making an award from the fund. William Dover’s daughters are shown here visiting one of the grant recipients, Pathways – Life After Cancer, located at the Lewis Rathbun Center in Asheville.

**PROMOTING QUALITY HEALTH: $561,877**

**Donor Advised and Designated Contributions: $454,377**

**Competitive Grants: $107,500**

- **CarePartners Foundation - Mountain Area Hospice** - $5,500 for a grief counseling program designed for children. (JFM)

- **Community Care Clinic of Highlands-Cashiers** - $25,000 toward starting a free clinic for people who cannot afford health services. (SG)

- **Hospice of McDowell County** - $25,000 to establish a children’s grief and loss program and help furnish rooms to offer these services. (SG)

- **Irene Wortham Center** - $5,000 (OD)

- **Macon County Care Network** - $5,000 (OD)

- **MemoryCare** - $25,000 to expand services to individuals and families dealing with Alzheimer’s disease and other memory impairments. (SG)

- **Pathways-Life After Cancer** - $3,000 to launch a pilot program in the workplace to provide counseling to people with cancer and other employees impacted by the cancer diagnosis of a co-worker. (OG)

- **Toe River Health District** - $7,000 toward office furnishings for two Yancey County agencies that help people in need of medical care with daily activities. (OG)

- **WNC Pastoral Counseling Foundation** - $7,000 to create a DVD for fundraising that will increase the organization’s capacity to provide mental health services to low-income people. (OG)
WOMEN’S PHILANTHROPY

The power of collective giving to inspire hope and possibility for women in need
**Women for Women** is celebrating the completion of its first full year, which culminated in awarding $213,000 in grants to nonprofit organizations to provide programs that help women in crisis who are struggling to be self-sufficient. This giving circle began in 2005 as a way for women to join together, combine their resources and change the lives of women and girls in our mountains.

For this year’s grant cycle, 213 members made $213,000 in grants possible, a true testament of the incredible power of collective giving. With the ongoing growth in membership – 267 members and counting - **Women for Women** is poised to award more than a quarter of a million dollars in 2007. Through these grants, members are inspiring hope and possibility for less fortunate women across our 18-county region.

In addition to the grants program, **Women for Women** provides a number of opportunities for members to learn more about the issues facing women in our region and to explore new ways to address those needs. The result is a growing body of women who are informed and inspired to make strategic grants that have a real, measurable impact.

Membership in **Women for Women** is comprised of women who make a tax-deductible gift of $1,100 each year for three years. Because women have many demands on their time, each member chooses to be as involved in volunteer activities as she chooses.

For more information, please contact Donor Relations Director Susan Russo at (828) 254-4960.

**The Women's Fund**
Created in 2005, The Women’s Fund is a permanent endowment and source of funding for programs that address the unmet needs of women and girls in our mountains. A tax-deductible gift – of any size – to this fund will provide support to effective programs that are addressing some of the most pressing issues facing women in Western North Carolina, including domestic violence, homelessness, health care and more.

**Women’s Conversations**
These small informal gatherings are designed to create a space where women can talk freely about money, philanthropy, and the legacies they want to create. Women’s Conversations are open to all interested women, and are a wonderful way for women to begin or continue aligning charitable planning with their values and passions. Group sessions are held periodically and members of the CFWNC staff are always available for private one-on-one conversations. Contact us to learn more.
The Power of the Purse Luncheon
On June 8, more than 500 women gathered at The Grove Park Inn Resort & Spa to celebrate the power of women’s philanthropy. Speakers included philanthropist and activist Tracy Gary and Dottie Saxon Green, clinical specialist for Women for Women grant recipient Western Carolinians for Criminal Justice (WCCJ). A total of $50,000 was raised by the event, which concluded with an auction of exquisite handmade jewelry, donated by local women artists, to benefit The Women’s Fund. Special thanks to our many generous sponsors, donors and artists for making the event such a great success!
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The women sitting around the room are diverse – Caucasian, African American, Native American – but their stories are the same. “I was married to an addict, and I became an addict.” “I had to go to jail to get clean.” “This program has taught me that the abuse I suffered as a child wasn’t my fault.” “Without this help I would have gone right back to using drugs.” “I started the program so I wouldn’t lose my kids, but I learned that I had to get better to save myself.”

These are the voices of women in a substance abuse program provided by Western Carolinians for Criminal Justice (WCCJ). Most did not enter voluntarily, but were referred through the criminal justice system. Now, after years of intensive counseling and group therapy, stories of hope are emerging. In gender-specific programs such as this one, participants can freely share experiences in their lives that led them to drugs – such as sexual abuse, mental illness and domestic violence – with the understanding that only other women in the program can share.

Women for Women awarded a $100,000 grant (over two years) to WCCJ to launch a similar program for women at risk of going to prison or losing custody of their children. The new program will offer intensive therapy and treatment in the evenings and will also provide child care and transportation for women who cannot afford them.

Here, Clinical Specialist Dottie Saxon Green, center, leads a weekly support group of women who are staying clean and sober, and working every day to turn their lives around.

WOMEN FOR WOMEN
2006 GRANTS

REACH of Jackson County - $41,604 to launch a new program to help women escape domestic violence and sexual assault by providing personal life skills and job skills training.

Pisgah Legal Services - $71,396 over two years to create a unique partnership with Mission Hospitals and MAHEC that will provide legal advocacy for women in a medical setting and help strengthen the safety net for women in crisis.

Western Carolinians for Criminal Justice - $100,000 over two years to begin an intensive treatment program for women in Buncombe County who are involved in the criminal justice system and the Department of Social Services.

THE NEW PROGRAM WILL OFFER INTENSIVE THERAPY AND TREATMENT IN THE EVENINGS AND WILL ALSO PROVIDE CHILD CARE AND TRANSPORTATION FOR WOMEN WHO CANNOT AFFORD THEM.
The Community Foundation manages more than 750 funds, each created by an individual or family to support their favorite nonprofit organizations or areas of interest. Funds created this year are listed in bold.
**UNRESTRICTED ENDOWMENT FUNDS**
These funds offer broad flexibility for addressing the region's changing needs.

Joseph and Barbara Bailey Charitable Fund  
Black Mountain Community Endowment Fund  
The Board Fund  
Buckner Family Endowment Fund  
David and Ann Burchfield Charitable Fund  
J. W. and Rose B. Byers Endowment Fund  
Cashiers Community Fund  
Cashiers Community Gift Fund  
Foundation Builders Fund  
Margaret Westmoreland Gibson Memorial Fund  
John and Elizabeth Gile Fund  
The Fund for Haywood County Highlands Community Foundation  
William A.H. Howland Family Charitable Fund  
Raymond A. Hust Memorial Fund  
Lake Toxaway Charities Endowment Fund  
The McDowell Foundation  
Foundation for Mitchell County  
J. Aaron and Adora H. Prevost Endowment Fund  
Rutherford County Foundation  
Sapphire Lakes Charitable Fund  
W. C. Shuey Family Endowment Fund  
Simon J. & Ernst Tanner Memorial Fund  
Paul F. Toebke Fund  
Transylvania Directors’ Fund  
Transylvania Endowment  
Trinity Episcopal Church Charitable Fund  
Thomas J. Troup Charitable Fund  
Fund for Western North Carolina  
Yancey Foundation

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**FIELD OF INTEREST FUNDS**
These funds support broadly defined areas of charitable interest.

The Fund for the Arts  
Asheville Merchants Fund  
Francine Bowman Endowment Fund  
Central Asheville Association, Inc. Endowment Fund  
**Disaster Relief Fund**  
*Benefits nonprofit organizations working to rebuild the lives and communities of those affected by disasters.*  
Dogwood Charitable Endowment Fund  
The Fund for Education  
The Fund for the Environment  
Ben W. and Dixie Glenn Farthing Charitable Fund  
Nelle Crowell Fletcher and G. L. Crowell Fund  
The Flood Relief Fund for WNC  
Mr. Kim Gruelle Creative Arts Endowment Fund  
The Fund for Health  
The Fund for the Hearing Impaired  
Jones/Richardson Charitable Fund  
Melvin R. Lane Fund  
Toby Mitchell Fund  
Patricia Nevin Fund  
Normac Endowment Fund  
Organizational Development Grant Fund  
Ruth Paddison Charitable Fund  
The Fund for People in Need  
Pigeon River Fund  
Gertrude W. Ramsey Fund for Children  
Southern Living Fund of the Roger J. McGuire Memorial Endowment for Pack Place  
The Fund for Strong Communities  
The Women's Fund  
Clyde and Mildred Wright Endowment Fund

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**DONOR ADVISED ENDOWMENT FUNDS**
Permanent funds to facilitate philanthropy with a high level of donor involvement, these funds support broad charitable purposes as specified by the donor.

13 Anonymous Funds  
Richard G. Adamson Memorial Fund*  
Adonai Fund  
Alien Family Charitable Fund  
Tony and Allison Amatangelo Charitable Fund  
Albert L. Balestiere Charitable Fund  
Biltmore Lake Charitable Fund  
Sam and Janet Bingham Fund  
Wilburn and Grace Brazil Family Fund  
David and Lin Brown Charitable Fund  
Brown Family Fund  
Burgin Family Fund  
Margaret L. Butler Endowment Fund  
Butterfly Endowment Fund  
Abraham Carp Memorial Fund  
Betty Lou Chubb Charitable Endowment Fund  
Nicholas C. Chubb, M.D. Charitable Endowment Fund  
JoVon Coli Endowment Fund  
Connestee Falls Endowment Fund  
Anni, Johanna, and Henry Conrad Endowment Fund  
Donald and Lisbeth Cooper Charitable Fund  
Coxe Family Fund  
Jane S. Craig Charitable Endowment Fund  
Crews Family Fund  
John D. and Myriam Crosby Memorial Fund  
De Land Family Fund  
Deutsch Family Endowment Fund  
Dolson Fund  
William E. Dover Endowment Fund  
Dowden Fund  
Duncan-Bicknell Endowment Fund  
Jim and Sally Duyck Charitable Fund  
Ek-Partin Charitable Endowment Fund  
M. B. and Margaret Elliston Endowment Fund  
Enigma (1998) Charitable Fund  
Iris and Durward Everett Endowment Fund  
Tom Fazio Charities Fund  
Festiva Resorts Charitable Fund  
Lloyd G. and Mary Kathryn Fisher Family Endowment Fund
Martha L. Gentry Endowment Fund
Grace Fund
Fred and Cindy Groce Charitable Fund
Hammill Family Endowment Fund
Herrmann Memorial Learning Fund
Hertwig Fund
Edward C. Hildreth, Jr. Endowment Fund for Haywood County
Holden Family Foundation Fund
Mary and Bill Hollins Charitable Fund
Lyn K. Holloway Memorial Fund
Lawrence S. Holt, Jr. Fund
Douglas and Sallie Craig Huber Fund
Huggins Family Fund
Suzanne and Ed Inman Charitable Fund
Luevonia Holloway Johnson Charitable Fund
Barbara Cassat Keleher and Michael Francis Keleher Endowment Fund
Patti Kerns Fund
Kimmel Charitable Fund
King Family Charitable Fund
Larsen Family Fund
Al and Polly LeFaivre Endowment Fund
Lenoci Family Fund
Levine Family Charitable Fund
Liden Family Endowment Fund
Little Acorn Endowment Fund
Leon C. and Grace E. Luther Foundation Fund
Mathews Family Endowment Fund
Susan and Raymond McClinton Charitable Fund
James G. K. McClure Educational & Development Fund
Anne and William McKee Fund
Will and Becky McKee Fund
Mills Memorial Fund
Jennifer Morgan Charitable Fund
Mark and Teresa Muir Charitable Fund
Oak Tree Fund
Eleanor and Charles D. Owen, III Family Endowment Fund
Penny Fund
Peterson Endowment Fund
PKL Fund
Pot of Gold Endowment Fund
PowerHouse Communications Fund
R & R Endowment Fund
Ramble Charitable Fund
Read Cunningham Family Fund
Helen Tarasov Reed Memorial Fund
Reynolds Family Fund
Katherine C. and Brainard B. Rorison Fund
Susan H. Rozelle Fund
Alexander and Laurinda Schenck Fund
Searles Family Endowment Fund
Shainberg Lawson Fund
Ivy and Bob Sharbaugh Fund
Lori C. Shook Charitable Fund
Shorkey - Warden Charitable Fund
Kenneth and Christine Siegfried Endowment Fund
Phil and Pat Smith Charitable Fund
Dana and Jana Stonestreet Fund
Summersong Charitable Endowment Fund
Summertime Kids Fund
Taylor Family Fund
Taylor Harris Charitable Fund
Trillium Endowment Fund
Don and Karen Walker Charitable Fund
Robertson and Jane Wall Family Fund
Walnut Fund
Wasson - Stowe Charitable Fund
Watson Family Charitable Fund
Webb/Hoskins Fund
Debra Wilfong-Hughes Fund
Jay “Skip” Wilson, Carol P. Wilson and Jay M. Wilson, II Family Charitable Fund
WNC Medical Peer Review Foundation
Physician’s Fund
Diana Wortham Endowment Fund
J. J. and Lynne Wortman Fund
Greta K. Yager Charitable Fund
Yanik Family Charitable Fund

*These existing funds were endowed by the donors in the fiscal year of this report.

DONOR ADVISED NON-ENDOWED FUNDS
Funds to facilitate current philanthropy with a high level of donor involvement, these funds support broad charitable purposes as specified by the donor.

14 Anonymous Funds
Dorel A. Abbott Charitable Fund
Marla and Joel Adams Fund
AGAPE FUND
Katharine and Blan Aldridge Fund
America’s Heroes Fund
Thomas C. and Genevieve H. Arnold Fund
B and J Charitable Fund
Carter and Beverly Bagley Fund
Baird Family Fund
Mason and Jim Barrett Charitable Fund
Leland and Mary Bartholomew Fund
Gretchen Batra Fund
Bayer Family Charitable Fund
John A. Bell and Judy Whisnant Fund
George W. Beverly, Jr. and Sandra M. Beverly Charitable Fund
Bilbrey Family Charitable Fund
Biltmore Fund for the Homeless
Louis and Sara Bissette Charitable Fund
Dr. and Mrs. B. Keith Black Fund
Ed and Anne Bleynat Charitable Fund
Blue Ridge Bone and Joint Fund
Bohan Family Charitable Fund
Erma and James Bond Fund
David and Laura Bourne Charitable Fund
Kyle and Martha Boyd Donor Advised Fund
Bart and Elaine Boyer Fund
Mr. and Mrs. G. Waring Boys, Jr. Charitable Fund
Bradley Yuko Fund
Broadwell Evergreen Charitable Fund
Mr. and Mrs. Kemper W. Brown Fund
Brown Family Charitable Giving Fund
Erwin Burhoe Charitable Fund
Ruth B. and Philip G. Carson Charitable Fund
Mimi Cecil Charitable Fund
Cedarcliff Fund
Christianson Fund
Clear Light Fund
Cody Charitable Fund
Jerry L. Cole Charitable Fund
Gay and Stewart Coleman Charitable Fund
Community Angels Fund
Delia and Marshall Courtney Donor Advised Fund
Kirk Johnson Fund
Randy and Mary Johnson Fund
Robert H. and Julie M. Johnson Fund
Mr. and Mrs. Victor L. Johnson Fund
Rolf and Libby Kaufman Fund
Keever Family Charitable Fund
Gerald and Caroline Keller Fund
Rebecca and Barry Kempson Fund
Nancy Kennedy Fund
Sally Kennedy Charitable Fund
Avery Nicole King Memorial Fund
Larry and Dianne Kroll Charitable Fund
Les and Sandy Langberg Family Fund
Brian F. D. Lavelle Charitable Fund
Leadership Asheville Forum Education Fund
Leave a Legacy Council of WNC
Robert and Valerie Lennon Charitable Fund
Highlands Foundation Fund
Elise Ann Long Fund
Dr. and Mrs. Alexander Maitland, III Fund
Thomas and Roger Maren Fund
Bill and Nell Martin Fund
Marty Charitable Fund
Robert C. and Lou Ann McAfoos Fund
J. Nathan McCarley Charitable Fund
Hugh and Carol McCollum Charitable Fund
Edward McCulley Charitable Fund
Charles and Shirley Anne McCullough Charitable Fund
The McDowell Foundation Special Fund
Roger and Patricia McGuire Charitable Fund
Tina and John McGuire Charitable Fund
McKenna - Landis Fund
Chris McMillan Fund
McPhail Charitable Fund
Rob and Lee Merrill Charitable Fund
Milkweed Fund
Minton Fund
Miriam and Chester Misiewicz Charitable Fund
Patterson Mitchell Foundation Fund
Bob Moog Memorial Fund for Electronic Music
George and Judy Morosani Charitable Fund
Keith and Patricia Olbrantz Charitable Fund
On Stage Fund
Bobby Orr Memorial Fund for Transylvania County Sheriff's Department
Ladd and Donna Painter Fund
Esther and Leonard Pardue Fund
Philip S. Patrick Fund
P.B.D. Fund
Pearlman Family Fund
Ann Phillips Charitable Fund
Bob and Lorraine Poe Fund
Preservation Society of Asheville-Buncombe County Fund
Presque Isle Farm Fund
Joe Sam Queen and Kate T. Queen Fund
Ranbeth Fund
Rankin - Lowrimore Family Fund
Maloy R. & Josephine K. Rash, Jr. Charitable Fund
Judy and Jeff Reece Charitable Fund
R. Resnick Fund
Verne and Sally Rhoades Charitable Fund
Robinson Fund
Joan Z. and William Rocamora Fund
Rock Creek Fund
Gail F. and Kent Rogers Fund
Rotary Club of Asheville Charitable Fund
Susie and John Ruhl Fund
Will and Jean Sagar Fund
Santanner Fund
Roland Sargent Charitable Fund
John Q. Schell Charitable Fund
Robert and Lucy Schell Fund
Dr. and Mrs. Lary A. Schulhof Fund
Mr. and Mrs. Ralph H. Schwarzkopf Fund
Dick and Nancy Sennett Charitable Fund
William L. and Susan S. Sewell Charitable Fund
Nancy A. Shaffer Charitable Fund
James A. and Anna S. Shivers Charitable Fund
Clarkie Davis Skelton Fund
SLP Charitable Fund
Bancroft P. and Eleanor G. Smith Fund
Canie B. Smith Fund
John J. and Yvonne M. Smith Fund
Source Fund
Kathy Spencer Fund
Genevieve and Howard Splitt Charitable Fund
Tom and Bonnie Spradling Fund
Hal and Alberta Starnes Fund
Steele-Reese Foundation Fund
Louise M. Stelling Charitable Fund
Dr. and Mrs. Irby Stephens Fund
Sylvia and Karl H. Straus Fund
Andrew and Holly Strauss Charitable Fund
Agency & Designated Endowment Funds

These funds benefit one or more named charities in perpetuity.

Asheville Buncombe Community Christian Ministry (ABCCM)
Building Maintenance Fund
Christian Ministry Endowment Fund
Urgent Needs Fund
Ralph Neely Fund for Albert Carlton-Cashiers
Community Library Periodicals
Friends of the Albert Carlton-Cashiers Community Library Endowment Fund
Arc of Buncombe County Endowment Fund
Arthur Morgan School Endowment Fund
Asheville Area Center for the Performing Arts Legacy Fund
Margarete W. Moon Charitable Fund
Special Fund
Asheville Art Museum Endowment Fund
Asheville Bravo Concerts Endowment Fund
Asheville Bravo Concerts Payne Fund
Asheville Chamber Music Endowment Fund
Asheville Chamber Music Special Fund
Christy Sloan Memorial Award at Asheville Christian Academy
Asheville Civitan Foundation Special Fund
Asheville Civilian Scholarship & Education Endowment Fund
Asheville Community Theatre Endowment Fund
Asheville Symphony
Companion Endowment Fund
Endowment Fund
Payne Fund
Lucia Ward Memorial Fund
Special Trust Fund for Asheville-Buncombe Library Trust Fund for Asheville-Buncombe Library System
Big Brothers-Big Sisters of WNC Endowment Fund
Black Mountain Center for the Arts Endowment Fund
Black Mountain Rotary Endowment Fund
Black Mountain Rotary Special Fund
Blue Ridge Parkway Foundation
Imeys K-T Endowment Fund
Elspeth & James McClure Clarke Fund
Houck and K.B. Medford Fund
Museum of North Carolina Minerals Endowment Fund
ZAP Fitness Endowment for Moses H. Cone Memorial Park

Boys & Girls Club of Henderson County Endowment Fund
Brevard Chamber Orchestra Endowment Fund
Brevard Little Theatre Building Fund
Buncombe County Medical Society & Alliance Fund
Jean Bates Dunagan Cagle Fund
Camp High Rocks Campership Fund
Caring for Children Endowment Fund
Lucretia T. Weiler Endowment Fund for Caring for Children
Carolina High Country Section 1103 of the American Society for Quality Education Endowment Fund
Cashiers Historical Society Fund
Cherokee County Schools Foundation Endowment Fund
Children First - Anderson/Longstreet Fund
Colburn Gem and Mineral Museum Endowment Fund
Congregation Beth Israel General Endowment Fund
Slosman Endowment Fund
Sollod Endowment Fund
Conservation Trust for North Carolina
Blue Ridge Parkway Land Protection Fund
North Carolina Land Trust Endowment Fund
CooperRiis Endowment Fund
Nancy Crosby Endowment for Literacy
Richard (Yogi) Crowe Memorial Scholarship Fund
Dairy Commission Endowment Fund
Deerfield Episcopal Retirement Community Residency Fund
Eblen Foundation Endowment Fund
Eliada Foundation Endowment Fund
Endowment Fund for First Baptist Church
First Baptist Church of Waynesville Housing Trust Fund
Organ Maintenance Fund
(for First Presbyterian Church of Highlands)
First Presbyterian Church of Swannanoa Cemetery Fund
Four Seasons Hospice Chaplaincy Endowment Fund
French Broad River Foundation Fund
French Broad River/Steen Fund
Grace Covenant Presbyterian Church
Building Endowment Fund
Mitchell Carlisle Memorial Fund
Hungry Children’s Fund
Lecture Series Endowment Fund
Scholarship Endowment Fund
Unrestricted Endowment Fund
Friends of Great Smoky Mountains National Park Endowment Fund
Green River Preserve Endowment Fund
Gwynn Valley Campership Foundation
Evan James Moseley Endowment Fund
(for Hampton School)
Haywood Animal Welfare Association Endowment Fund
Haywood County Arts Endowment Fund
Trust Fund for the Haywood County Public Library Endowment
Haywood County Library Trust Special Fund
Haywood Rotary Club Community Service Fund
The Health Adventure Endowment Fund
The Health Adventure Special Fund
Highlands-Cashiers Chamber Music Festival Endowment
William R. Phillips Endowment
for the Hinton Rural Life Center
Hopkins Chapel AME Zion Church Endowment Fund
Industrial Opportunities, Inc. Endowment Fund
Rex Mosley and Irene Wortham Center Endowment Fund
LeRoy Ripper Scholarship Fund for Joanna Cornerstone Ministries
Junior League of Asheville Endowment Fund
Junior League Special Fund
Building Fund of the Kiwanis Club of Black Mountain - Swannanoa Foundation
Ernest S. DeWick Memorial General Charities Fund of the Kiwanis Club of Black Mountain - Swannanoa
Ernest S. DeWick Memorial Scholarship Fund
(for the Kiwanis Club of Black Mountain - Swannanoa)
Lake Toxaway United Methodist Church Endowment Fund
Lewis Rathbun Wellness Center Endowment Fund
Little Mountaineer Scholarship Fund
Lou Pollock Memorial Park Fund
Hollie and Sherman Morris Endowment Fund
(for MAHEC)
Manna Food Bank
W. Earl Mitchell Endowment
Endowment in Memory of Don Schaller Special Fund
McDowell Arts & Crafts Association Endowment Fund
Meals On Wheels of Buncombe County Endowment Fund
Meals On Wheels of Buncombe County Permanent Operating Fund
Mediation Center Endowment Fund
MemoryCare Endowment Fund
Noel Family Fund
The Mental Health Association in Yancey County Endowment Fund
Mitchell County Schools Endowment Fund
Joseph F. Mongovis Charitable Fund
Montford Park Players Endowment Fund
Mount Zion Community Development Inc. Endowment Fund
Mount Zion Missionary Baptist Church of Asheville Endowment Fund
Mountain Area Child & Family Center
Martha Launderbaugh Robbins Endowment Fund
Danny Verner Scholarship Fund
Diana Wortham Endowment Fund
Mountain Area Hospice Foundation Fund
Mountain Microenterprise Endowment Fund
Elizabeth Chambers Endowment Fund
for Mountain Youth Resources
J. L. Murray Endowment Fund
NC Association of Electrical Contractors Fund
Nebo Elementary School Fund
Fay Coker Walker Endowment Fund
(for Neighbors in Ministry)
Mary Louise and Richard E. Nelson, Jr. Endowment Fund
Newland Presbyterian Church Endowment Fund
Jane Guy Endowment Fund
(for Newland Presbyterian Church)
Newton Academy Cemetery Fund
Zefferie and Arch Nichols Fund
Membe Memorial Endowment Fund
(for Norris Public Library)
North Buncombe Kiwanis Club Scholarship Fund
Optimist Santa Pal Club of Asheville/
Florence Jarrett Memorial Endowment Fund
Optimist Santa Pal Club of Asheville Special Fund
Pack Place Education, Arts and Science Center Endowment Funds
Roger J. McGuire Memorial Endowment for Pack Place
Lewis Rathbun Legacy Fund
(for Pathways/Life After Cancer)
Pisgah Legal Services Endowment Fund
Preservation North Carolina Endowment Fund
Preservation North Carolina Publication Endowment Fund
Rainbow Mountain Foundation Fund
Ratcliffe Cove Cemetery Endowment Fund
Rotary Club of Asheville Charitable Needs Endowment Fund
Rotary Club of Asheville-West Endowment Fund
Rutherford County School Foundation Endowment Fund
Smith-McDowell House Endowment Fund
Southern Appalachian Highlands Conservancy Endowment Fund
Highlands Fund
Land and Conservation Easement Acquisition Fund
Land and Conservation Easement Stewardship Fund
Southern Dharma Retreat Center Endowment Fund
Southern Dharma Retreat Center Flexible Endowment Fund
Spruce Pine Rotary Club Endowment Fund
Summit Charter School Foundation Endowment Fund
Swannanoa Valley Medical Center/Ernie DeWick Fund
Swannanoa Valley Medical Center, Inc. Capital/ Major Maintenance Fund
Toe River Arts Council Endowment Fund
Toe River Arts Council Scholarship for the Arts
Transylvania 4-H Foundation, Inc. Fund
John Whitworth Fund for Transylvania County
(for Transylvania Community Hospital)
Transylvania Community Arts Council Endowment Fund
Transylvania Co. Historical Society Endowment Fund
Trinity Episcopal Church of Asheville Endowment Fund
Trinity Episcopal Church Endowment Fund
(Spruce Pine)
United Way of Asheville and Buncombe County Fund
United Way of Transylvania County Endowment Fund
University Botanical Gardens at Asheville Fund
John and Elizabeth Andrews Izard Horticulture Fund
(Western North Carolina Housing, Inc.)
Watauga Library Endowment Fund
Wildlife Rehabilitation Endowment Fund
WNC Communities Endowment Fund
David H. Levitch Memorial Fund
for WNC Housing, Inc.
WNC Partners for Nonprofit Success Fund
WNC Public Radio McGuire Program Fund
WNC Public Radio Unrestricted Fund
Laurie Robeson Wright Charitable Fund
YMCA - Blue Ridge Assembly Endowment Fund
YMCA - Blue Ridge Assembly
Flexible Endowment Fund
YMCA of Western North Carolina Endowment Fund
YWCA Endowment Fund

**SCHOLARSHIP FUNDS**

Richard M. Arnold Scholarship Fund
Asalone-O’Connor Foundation Fund
Asheville Wilbert Vault Service Scholarship Fund
Asheville Young Woman Leadership Award Fund
William Bradley Ayers Memorial Scholarship Fund
Alan Bruckner Young Life Scholarship Fund
J. Jerry Cabe Dental Scholarship Fund
Cashiers Valley Rotary Club Scholarship Fund
John Francis Amherst Cecil Foundation Fund
Chattooga Club Employee Scholarship Endowment Fund
Harry W. Clarke Scholarship Endowment Fund
Phyllis Crain Scholarship Fund for Avery County
Nelle Crowell Fletcher & G.L. Crowell Fund
Emily Davidson Memorial Music Scholarship Fund
Mike Davis Team Spirit Award Fund
Jim Duyck Memorial Scholarship Fund
for Mountain Youth Baseball, Inc.
Johnneen Roth Epstein Scholarship Fund
Newton Academy-William Forster, Jr. & Nancy Forster Stevens Scholarship Fund
Londell J. Foster-Thomas Scholarship Fund
Friends of Children Fund
Captain John G. Gardner, USMC, Viet Nam Veterans Memorial Scholarship Fund
R. Walker Geitner III Scholarship Fund
Dorothy Brown Gowen Scholarship Fund
Provides a scholarship award to a student at the Jacob School of Music at Indiana University
Wilford Hayes Gowen Scholarship Fund
Provides a scholarship award to a student at the Cecil C. Humphreys School of Law at the University of Memphis
Martha Guy Educational Fund
Margie McCluney Hamrick Nursing Scholarship Fund
Wellington Hamrick Scholarship Fund
Chuck D. Hargrove Memorial Scholarship Fund
Heffington Scholarship Fund
A. Joe Hemphill, Jr. Scholarship Fund
Mary R. Hemphill Scholarship Fund
Highlands Falls Country Club
Employee Scholarship Fund
Yates L. and Louise D. Holland Scholarship Fund
Walter “Pop” Jarvis Scholarship Fund
Journey Endowment Funds

**Kimmel and Associates Scholarship for Students in Construction Fund**
Established to help students who are pursuing a course of study related to and leading to employment in the construction industry
Lucius Lanier Memorial Fund
James G.K. McClure Educational and Development Fund
McDowell Medical Associates, P.A., Scholarship Fund
McPals Education Foundation
of McDowell County Schools Funds
Gene and Lee Meyer Scholarship Fund
Brandon F. Miller Memorial Scholarship Fund
Roger Morrison Scholarship Fund
Cherie Roth Nate Scholarship Fund

**New Century Scholars Scholarship Fund of the Public Schools of McDowell County**
Established to support the McDowell County Schools Education Foundation, specifically the New Century Scholarship Fund
NC Alpha Epsilon Memorial Scholarship Fund
Rebekah Parker Memorial Scholarship Fund
Cal and Carol Peddy Memorial Fund
Elda C. Penny-Graham Co. Woman’s Club Scholarship Fund
Phi Kappa Tau Fraternity (Gamma Alpha Chapter) Educational Fund
Irving Jacob Reuter Award Fund
S. Hayes Robinson Memorial Dance Scholarship Fund
Rotary Club of Asheville Fund/Morrill Fund
Salsbury Scholarship Fund
Charlie R. & Charles J. Silver Family Scholarship Fund
Lynn Brown Slater Memorial Scholarship Fund

**St. Matthias Scholarship Fund**
Established to provide scholarships to students who have been members of St. Matthias Episcopal Church for at least five years
Murice C. Talley Memorial Endowment Scholarship Fund
Transylvania County New Century Scholars Fund
Transylvania Excellence in Education/Chamber of Commerce Award Fund
Transylvania Excellence in Education/Excellence Award Fund
Transylvania Excellence in Education/Holbrook-Nichols Achievement Award Fund
Wildcat Cliffs Country Club Employee Scholarship Fund
Clyde and Mildred Wright Endowment Fund
Nine affiliates across our region are building endowments for their communities. The Community Foundation supports and encourages the growth of these funds by providing investment, accounting, grantmaking and administrative services. A local volunteer board leads each affiliate and develops strategies for building resources to meet important community needs now and for the future.

**BLACK MOUNTAIN COMMUNITY ENDOWMENT FUND**
With new gifts and pledges to their fund, the Black Mountain Community Endowment Fund’s increased assets are providing additional income for grants to local nonprofit organizations. The Board also made a contribution to the Foundation’s Katrina Disaster Relief Fund.


- **Established in 1999**
- **$309,444 in assets**
- **2005-2006 Grant Recipients:** Presbyterian Home for Children, The Old Depot Association, Black Mountain Center for the Arts, Town of Black Mountain – Village Way Greenway
- **Total Grants:** $41,440*

**CASHIERS COMMUNITY FUND**
The Cashiers Community Fund reaches out to full and part-time residents to raise awareness of the impact their grants are having in the community. Community support of “A Night to Remember on the Titanic” in the summer of 2006 enabled the Cashiers Community Fund to add more than $52,000 to its endowment.

**Board members:** David S. Dimling, Chair; R. Preston Waires, Vice-Chair; Charles Wyatt, Secretary; Pat Alders, Albert L. Balestiere, Sandra Bash, Joan Berryhill, Sanford P. Bishop, Albert N. Cameron, Sr., Vanna Montgomery Cameron, Jessica J. Connor, Kimberly Coward, Robert L. Dew, Wendy Dowden, Zach T. Hederman, Jr., William F. Law, Jr., Becky McKee, Edward G. Michaels, III, Cynthia Turoff, Peggy Warner and Eleanor Welling.

- **Established in 1992**
- **$346,817 in assets**
- **2005-2006 Grant Recipients:** Cashiers Historical Society, Community Care Clinic of Highlands-Cashiers, Hampton School
- **Total Grants:** $30,800*

**THE FUND FOR HAYWOOD COUNTY**
The Fund for Haywood County fully funded all grants made in their community this fiscal year. These grants supported organizations assisting victims of domestic violence and provided equipment for a regional theatre.

**Board members:** Jane Boatwright Wood, Chair; William S. Ray, Jr., Vice-Chair; David L. Pope, Secretary; William C. Allsbrook, Jr., Louise W. Baker, Karla S. Escaravage, Rolf Kaufman, Ron Leatherwood, Linda W. Manes, Peggy C. Melville, Jim Phillips and Phyllis Prevost.

- **Established in 1994**
- **$155,741 in assets**
- **2005-2006 Grant Recipients:** REACH of Haywood County, Haywood Arts Regional Theatre
- **Total Grants:** $30,000

**HIGHLANDS COMMUNITY FOUNDATION**
In celebration of its 10th Anniversary, the Highlands Community Foundation (HCF) exceeded its $1-million goal in gifts, bequests and pledges in late summer 2006. The HCF continues to make grants to local nonprofit organizations from its endowment and HCF Gift Fund. This year, the Board chose to make an additional contribution to The Community Foundation’s Katrina Disaster Relief Fund in honor of Highlands residents with ties to the Gulf Coast region.

**Board members:** Willis H. Willey, Chair; William H. Martin, Vice-Chair; Judy Michaud, Secretary; Wayne C. Beckner, Jack Brinson, Dee Carnes, Steve Chenoweth, Charles L. Davidson, Rick Demetriou, Beverly Ellars, Robert W. Fisher, Richard W. Freeman, Cris Hayes, Samuel B. Hollis, Suzanne Inman, Judy Kight, T. Wood Lovell, George Maloney, Mark Meadows, George Pettway and Emily W. “Mimi” Tynes.

- **Established in 1996**
- **$746,993 in assets and pledges**
- **2005-2006 Grant Recipients:** Community Care Clinic of Highlands-Cashiers, Highlands-Cashiers Land Trust, Highlands-Cashiers Chamber Music Festival, Highlands Community Child Development Center (HCCDC)
Highlands Emergency Council
Highlands School
Hurricane Katrina Disaster Relief Fund
(of The Community Foundation of Western North Carolina)
International Friendship Center
Literacy Council of Highlands
Town of Highlands/Land Steward
of the Highlands Plateau
**Total Grants: $53,500**

**The Highlands Community Foundation Board is also the advisor to the Mildred Miller Fort Fund and the Hertwig Fund, which contribute to grantmaking in Highlands.**

**THE MCDOWELL FOUNDATION**
The McDowell Foundation exceeded one quarter of a million dollars in assets this year following their 10th Anniversary community awareness campaign. By focusing on a decade of grantmaking that has addressed a wide variety of community needs, they demonstrated the importance of building their endowment for the future.

**Board members:** Barbara W. Dark, Chair; W. Hill Evans, Vice-Chair; Susan Arnold, Secretary; Bunnie S. Burgin, G. Sim Butler, Rebecca B. Cross, Simeon R. Cross, Amy Ende, Jim Gibson, Nancy C. Greenlee, Albert C. Hogan and Sharon L. Parker.

**Established in 1995**

**$266,114 in assets**

**2005-2006 Grant Recipients:**
- Foothills Industries of McDowell County
- Historic Carson House
- Hospice of McDowell County
- Old Fort Elementary School
- Repay

**Total Grants: $81,100**

**The McDowell Foundation Board is also the advisor to the Margaret Westmoreland Gibson Memorial Fund, which contributes to grantmaking in McDowell County.**

**FOUNDATION FOR MITCHELL COUNTY**
The Foundation for Mitchell County is committed to supporting projects from local nonprofit organizations that are building new economic opportunities in their community, such as the Mitchell County Development Foundation’s project, “The Home of the Perfect Christmas Tree.”

**Board members:** Cynthia Nash, Chair; Bill Carson, Phillip Frye, Libby McKinney, Ron McKinney, Jean McLaughlin, Gina Phillips, Geraldine Plato, Leland Riddle, Doug Sudduth, Kate Vogel and Bill Weeks.

**Established in 1999**

**$121,349 in assets**

**2005-2006 Grant Recipients:**
- Greenlee Primary School
- Mitchell County Development Foundation
- Toe River Arts Council

**Total Grants: $39,000**

**RUTHERFORD COUNTY FOUNDATION**
The Rutherford County Foundation is celebrating its 10th Anniversary by raising community awareness of the nonprofit organizations it has supported over the years and by asking the community to help build additional assets for the future. As a partner with Realize Rutherford, the Board is demonstrating its commitment to local economic growth.

**Board members:** Phil de Montmollin, Chair; Mike Gavin, Vice-Chair; Peggy Jaski, Secretary; Al Adams, Dean Backstrom, Doris Crute, Lucille H. Dalton, Joe B. Godfrey, Dee B. Griffith, Katy Hunt, Lesley Koonce, Sally Lesher, Al Lovelace, Beth Miller, Fred Noble, Jim Robbins, Michael Tanner, Faye Wilson and Midge Yelton.

**Established in 1996**

**$504,993 in assets**

**2005-2006 Grant Recipients:**
- KidSenses
- Repay
- Rutherford County Arts Council
- Realize Rutherford

**Total Grants: $59,000**

**TRANSYLVANIA ENDOWMENT**
The Transylvania Endowment featured grants it has made to local nonprofit organizations through presentations by grant recipients to board members and donors at their annual meeting. Their grantmaking has expanded into the Rosman community through projects supporting early childhood development.

**Board members:** William M. Ives, Chair; Becky Desmond, Vice-Chair; Jane Eubanks, Secretary; Dennis Folken, Treasurer; Betsy Craig, Marcus Dodson, Arthur Fisher, Robert T. Gash, Michael S. Hawkins, Margaret Hunt, Troy H. Hutchison, Carlene S. Jerome, Betsy Jordan, James M. Kimzey, Richard C. Larson, Scott Latell, Alvin W. LeFaire, Isabel Nichols, R. Thomas Nix, Martha Ohaus, Lynne Penn, Kenneth G. Racht, Gayle Ramsey, Louisa W. Reed, Bruce Roberts, John R. Rowe Jr., Jerry Stone, Augustine W. Tucker, III and David K. Watkins.

**Established in 1998**

**$456,220 in assets**

**2005-2006 Grant Recipients:**
- Boys and Girls Club of Transylvania County
- Brevard Chamber Orchestra (Brevard Philharmonic)
- Family Place of Transylvania County
- Neighbors in Ministry
- Pisgah Astronomical Research Institute (PARI) StarLab

**Total Grants: $77,880**

**The Transylvania Endowment Board is also the advisor to the Richard G. Adamson Memorial Fund, which contributes to grantmaking in Transylvania County.**

**YANCEY FOUNDATION**
The Yancey Foundation sponsored a donor appreciation reception to thank donors for their contributions and to share news of the local programs supported through grants. Foundation President Pat Smith provided a history of The Community Foundation and the Yancey Foundation at the event, and thanked founding members in particular.

**Board members:** Lynda Kinnane, Chair; Peter Stephens, Vice-Chair; Peter Bobbe, Secretary; George W. Gowen, Treasurer; Jill M. Austin, Rosemary B. Banks, Dottie Bucker, Joann Collins, Millie Cowan, Paul (Bubba) Crutchfield, William O. Cullom, Margaret (Peg) Emerson, James M. Floyd, Becky Gillespie, Robert Howell, F. Warren Hughes, Edgar Hunter, Richard L. Muri, Ron Powell, Wanda Proffitt, Martin Webster and Carol Wilson.

**Established in 1998**

**$208,189 in assets**

**2005-2006 Grant Recipients:**
- Town of Burnsville
- Toe River Health District

**Total Grants: $11,600**

*Total grants this year in partnership with CFWNC
The Hust Society, named for our founder Ray Hust, recognizes and honors those who have established permanent endowment funds at The Community Foundation. Their commitment of charitable resources benefits our region now and will endure for generations to come.

Annie Clarke Ager and John Curtis Ager
Richard C. Allen
Tony and Allison Amatangelo
The Arnold Family
Fred and Marcia Ayers
John Bernhardt
Mary D. Bicknell and John W. Bicknell
David G. Brown and Lin Brown
Ida Brown and Kenneth Brown
Frank and Susan Bruckner
James A. Buckner and Donna D. Buckner
David and Ann Burchfield
Margaret L. Butler
Dr. and Mrs. Nicholas C. Chubb
Don and Lisbeth Cooper
Kay and Denny Crews
E. Brown Crosby
Nancy Crosby
Barbara W. Dark
George and Pat Davis
Madeline and Roy Davis
Gerald R. De Land and Cornelia C. De Land
Carol and Bob Deutsch
Mildred Matthews Dillard, Deborah Robinson Wilson, John LeRoy Robinson and Raymond Eley Robinson
Laura Dover Doran
Tom and Wendy Dowden
James and Susan Dunn
Sally Duyck
Iris and Durward Everett
Lloyd and Mary Kathryn Fisher, Arthur G. Fisher, and Amelia B. Fisher
Lyn Fozzard
Martha L. Gentry
Paul O. Germann, Jr.
James S. Gibson
Thomas F. Gibson
Thomas P. Gibson
Melanie Dover Goodson
Fred and Cindy Groce
Mr. Kim Gruelle
Martha Guy
Judith and Corwith Hamill
Susan T. Harris
Arthur Joe Hemphill, Jr. and Mary R. Hemphill
Elizabeth W. Holden
Mary and Bill Hollins
John R. Hoskins IV and Laura A. Webb
Katherine (Kitty) H. Hoyle
William and Dorothy Hussey
Suzanne and Ed Inman
Barbara C. Keleher
Patricia Kerns
Joe and Wendy Kotowski
Al and Polly LeFaivre
June and Bill Lenoci
Mardi Dover Letson
Grace E. Luther
The McClintock Family
Shirley Anne and Charlie McCullough
Anne and William McKee
Will and Becky McKee
Houck and K. B. Medford
Gene Meyer and Lee Meyer
Margaret G. Montgomery
Jennifer Morgan
Gregory Olson and Rosalind Willis
Eleanor and Charlie Owen
Ken and Emily Partin
Robert Peterson
Jeanie G. Porter
Rob Pulley and Micah Pulley
The children of Hal and Helen Reed - Claudette, Ron and Andy
Bob and Kathy Riddle
Katherine C. Rorison
Lucy Sandidge
Alexander L. Schenck
Laurinda C. Schenck
Michael Weldon Schenck
Ivy G. Sharbaugh and H. Robert Sharbaugh
Lori C. Shook
Randy Siegel
Kenneth Siegfried and Christine Siegfried
Phil and Pat Smith
William C. Sword
Wm. Taylor Sword
Mrs. Murice C. Talley
Robin R. Visceglia
Milton J. Warden and Carolyn A. Shorkey
Kate and Mitchell Watson
Robert K. Weiler
Jay “Skip” Wilson, Carol P. Wilson and Jay M. Wilson, Il
Diana G. Wortham
Leigh W. Young
The Legacy Society honors a special group of individuals who have arranged for a future gift to The Community Foundation by bequest, charitable remainder trust, charitable gift annuity, retirement assets, life insurance, life estate or other deferred contribution. We celebrate these charitable legacies, which will carry on donors’ generous spirit.

Sheryl Aikman
Nancy M. Anthony
Marcia and Fred Ayers
Jim and Mason Barrett
Charlotte Lunsford Berry
George and Sandra Beverly
C. Beau Bobbitt
Howard and Betty Boyd
Mr. and Mrs. G. Waring Boys
Joe C. Brumit II and Janice W. Brumit
Robert E. and Shirley A. Burns
Richard L. Bury and Ann R. Bury
Mrs. Charles M. Butler
Ms. Nancy Sales Cash
Mrs. Gran P. Childress
Betty Lou Chubb
Nicholas C. Chubb, M.D.
Ray A. Clarke
Mr. Charles F. Cole
Dr. and Mrs. John Coli
Donald R. Cooper
Lisbeth Riis Cooper
William R. and Jane S. Craig
Nancy S. Crosby
Jerome Dave
David D. and Phoebe H. Duncan
Denise Stevens Dvoretz
Bruce and Judy Elliston
Benn Edney Fass

Benn Edney Fass, Jr.
Mr. and Mrs. Lester E. Forbes
Arthur J. Fryar
Paul O. Germann, Jr.
William Goacher
Fred Jerry Grant and Jane Barber Grant
Mr. and Mrs. Robert W. Gray
Bruce E. Greene
Martha Guy
Dorothy B. Hamill
Jill Hartmann
Sara Hill
Noreen D. Hill-Duffy
Bill and Marilyn Hubbard
Brock and Cathy Himan
Mrs. Frances C. Jennings
Mr. Richard G. Jennings, Jr.
Richard Joel
Barbara C. Keleher
Walter and Marietta Lacyk
Wayne and Phyllis Lang
Bill Lee
Mr. and Mrs. John D. Link
Tom and Betsy Little
Mrs. Leon C. Luther
Peter Mallett
Raymond and Susan McClinton
Camilla W. McConnell
Walter and Nancy McConnell
Walter R. and Kathryn G. McGuire
Ann and Ernest Merklein
Gene and Lee Meyer
Karen Elizabeth Moss
Mr. Richard P. Mueller
William A. and Lee T. Mynatt
Mrs. Donald E. Novy, Sr.*
Paula O’Hara
James and Patricia Paal
Mary Linda Parker
Mrs. Robert S. Peckham

SharonAnn and Bob Philip
Anne Barwick Comfort Phillips
Mrs. Joe Popplewell
Gail Ensinger-Porter and Richard Porter
Helen A. Powers
Rob Pulley
Michelle Rippon
Wayne J.* and Betty Ann Roberson
Kay E. Rouse
Will Ruggles and Douglass Rankin
Carla Dimmitt Schell
Bonnie Schwartz
Mr. and Mrs. Ralph H. Schwarzkopf
Barbara and Robert Seiler
Dick and Nancy Senneff
Mr. and Mrs. Robert T. Shields
Bretney and Coleman Smith
Phil and Pat Smith
O. E. and Lida M. Starnes
David W. Stewart
Susan L. Stone
Wanda Van Goor
Dr. Hugh D. and Margaret O. (Danny) Verner
Robert Wallace, Jr.
Milton Warden and Carolyn Sherkey
Alice Elizabeth White
Jay “Skip” Wilson, Carol P. Wilson,
Jay M. Wilson II
Tom and Linda Wilson
Richard A. Wood, Jr.
Mrs. K. Lee Scott Wright
Laurie Robeson Wright*

Legacies Designated to a Foundation Affiliate

Black Mountain Community Endowment Fund
James A. and Donna D. Buckner
Henry and Barbara Griffin

Cashiers Community Fund
Vesta and Albert Balestiere
Ann and Mitchell Betty
Vanna Montgomery Cameron
Dr. Barbara Carlton
Kate and Mitchell Watson

The Fund for Haywood County
Rolf Kaufman
Melissa Van Noppen
Billie and Bob Venner

The McDowell Foundation
Larry and Pat Brown
John M. Cross
Mr. and Mrs. Oliver Cross and Family
R. Marshall Dark, Jr. and Barbara W. Dark
Nancy C. Greenlee
Mr. and Mrs. Albert C. Hogan and Vickie
Dr. and Mrs. Michael A. McCall

Rutherford County Foundation
Katherine Philbeck
Mr. and Mrs. James T. Tanner
Lynne and Mike Tanner
Dick and Martha Wilkins

Transylvania Endowment
Mary Elizabeth and George Bailey*
Ann and David Burchfield
William R. and Sherry G. Minnich
John and Isabel Nichols
David W. and Sara B. Sowersby
Aleen Steinberg

Yancey Foundation
Peg and George Emerson

*deceased
Since 1978, Western North Carolinians have relied on The Community Foundation to help them turn their charitable passions into meaningful and effective philanthropy. Philanthropy is our business – our only business. We are here to help you create and sustain giving that supports the causes and institutions that are important to you and your family now, and years from now.

Here are answers to a few of our most frequently asked questions:

**Q. How do I get started?**

**A.** You can create your own fund at the Foundation with an irrevocable gift and choose the fund’s name and its purpose. The Foundation staff will prepare a fund agreement that incorporates your charitable wishes.

**Q. What is the most popular giving option?**

**A.** A donor advised fund allows you and your family to be actively involved in recommending grants from your fund to support the causes and charities important to you. You also have the option of participating in the Foundation’s grantmaking through our “Partners in Giving” program. Other options are noted below.

**Q. What will the Foundation do for me once I set up a fund?**

**A.** We will work personally with you to meet your specific needs, provide expert advice on community issues and the organizations addressing them, take care of the administrative work associated with charitable giving, and, if you desire, carry out your legacy of giving forever, through an endowed fund.

**Q. How are funds invested?**

**A.** Endowments are pooled for investment but managed individually. We offer a range of investment choices, including a socially responsible option. Every portfolio is professionally managed and overseen by our Investment Committee.

**Q. Isn’t a fund at the Foundation just for the very wealthy?**

**A.** You can establish a named fund with a gift of $5,000 or more. You can make that gift during your lifetime or through your estate plan. Or you can make a gift of any size to the Fund for Western North Carolina, one of our affiliate or field of interest funds, or to one of more than 100 endowments we hold for local nonprofit organizations.

**Q. How do I get more information?**

**A.** Contact us at (828) 254-4960 or visit www.cfwnc.org to learn more.

**GIVING NOW**

There are many different options for establishing a fund at The Community Foundation. We’ll work with you to choose the type of fund that best fits your needs and interests. You can use your fund to support charities here in the mountains or anywhere in the country, all with a single tax-efficient gift. A fund can be established in your name, anonymously, or in the name of a loved one whom you wish to honor or memorialize.

**GIVING LATER**

Through your estate plan, you can provide resources that will support community needs for generations to come. We are happy to work with you and your professional advisors to identify tax-efficient gift vehicles that will serve your financial and philanthropic goals.
CHARITABLE FUNDS  

Donor Advised Fund  
Recommend grants to qualified nonprofits of your choice. This is your most flexible option. Some advantages:
• It’s easy. There are no legal costs and no annual tax returns. You can add to your fund any time.
• Receive maximum tax benefits because The Community Foundation is a public charity.
• Access learning opportunities, on-line giving tools and our expert staff.

Unrestricted Fund  
Create a fund that will support the most promising, effective and creative approaches to meeting our region’s most urgent needs. Funds are distributed through the Foundation’s grantmaking programs, or you can actively participate in grantmaking.

Field of Interest Fund  
Designate an interest area for your gifts such as the arts, environment, or to benefit your county or community in our region. Participate in grantmaking with our staff who will identify organizations performing the most effective work in the field you specify, or simply direct your gift to serve pressing needs in your area of interest.

Designated Fund  
Guarantee ongoing support for one or more of your favorite charitable organizations (an alma mater, cultural institution or virtually any qualified nonprofit organization).

Scholarship Fund  
Inspire young people with support for their educational goals. You can benefit students at a particular school or within a specific field of study.

GIVE WISELY  

The Community Foundation of Western North Carolina accepts most types of assets. Because we are a public charity, your gifts can usually be deducted at their fair market value. Although most donors contribute cash or publicly traded stock, we also accept:

• Closely-held stock
• Real estate
• Qualified retirement plan assets or IRAs
• Tangible personal property
• Assets of other trusts or of a private foundation
• Life insurance
• Stock options or founder’s stock
• Limited liability partnership units

DEFERRED GIFTS  

How it works

Bequest  
Specify a gift in your will or revocable trust. You retain all assets during your lifetime, and the gift will be made upon your death. Your estate may receive an estate tax deduction for your bequest.

Charitable Gift Annuity  
In exchange for a charitable gift of $10,000 or more, you’ll receive a guaranteed stream of income for life (or the lifetimes of up to two people). Part of the annuity payments may even be tax free.

Charitable Remainder Trust (CRT)  
Create a CRT with $50,000 or more and receive an immediate tax deduction. Receive income from the gift for life or for a specified number of years, after which your fund receives the remaining assets.

Charitable Lead Trust (CLT)  
Provide income to a designated charitable fund for a period of years, then direct the remaining – often appreciated – assets back to you or your beneficiary(ies). A CLT allows you to pass assets on to your children or grandchildren while minimizing gift and estate tax liability.

Assets may be contributed outright or used to establish gift annuities, charitable remainder trusts, charitable lead trusts or other planned gifts.
The thoughtful stewardship of The Community Foundation’s assets is a critical responsibility of the Board of Directors. The Foundation’s investment program utilizes multiple levels of oversight in managing assets for the benefit of Western North Carolina.

The Foundation’s Investment Committee, comprised of local professionals with investment and financial expertise, has responsibility for all aspects of investment activities, including investment policy, asset allocation, and performance review. An investment consulting firm strengthens and informs the work of the Investment Committee through analytical studies, manager searches, and the compilation of performance data. Multiple investment managers provide value to the Foundation’s investment process through the application of their knowledge and experience in portfolio management.

The Community Foundation’s goal is to achieve a rate of return sufficient to address the charitable needs of Western North Carolina, while not exposing its assets to undue risk of significant capital depreciation. The performance goals of the Foundation’s investment activities are as follows:

- In relative terms, the Foundation’s investments should outperform an appropriate composite of the major indices. (S&P 500, Lehman Brothers Government Corporate Bonds, etc.)
- Equity investment should earn over time an annualized real rate of return of at least 6%. (Consumer Price Index + 6%)
- Fixed income investments should earn over time an annualized real rate of return of at least 2.5%. (Consumer Price Index + 2.5%)

The Community Foundation allows fundholders to recommend an investment option from among multiple portfolios under the oversight of the Investment Committee. For funds not otherwise recommended by donors, the Foundation invests in a broadly diversified portfolio that provides strategic allocations to equity investments, fixed income investments, and alternative investments.

**ANNUAL INVESTMENT RETURNS THROUGH 6/30/06**

<table>
<thead>
<tr>
<th></th>
<th>CFWNC</th>
<th>BENCHMARK*</th>
</tr>
</thead>
<tbody>
<tr>
<td>One Year</td>
<td>7.4%</td>
<td>4.5%</td>
</tr>
<tr>
<td>Three Years</td>
<td>9.3%</td>
<td>7.4%</td>
</tr>
<tr>
<td>Five Years</td>
<td>4.9%</td>
<td>3.9%</td>
</tr>
</tbody>
</table>

*The benchmark used is 60% S&P 500, 40% Lehman Brothers Government/Corporate Index.

Investment returns are reported net of investment expenses.

**ASSET ALLOCATION AS OF 6/30/06**

<table>
<thead>
<tr>
<th>Equities</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Domestic</td>
<td>41%</td>
</tr>
<tr>
<td>International</td>
<td>11%</td>
</tr>
<tr>
<td>Total Equities</td>
<td>52%</td>
</tr>
<tr>
<td>Alternative Investments</td>
<td>15%</td>
</tr>
<tr>
<td>Fixed Income</td>
<td>30%</td>
</tr>
<tr>
<td>Cash &amp; Equivalents</td>
<td>4%</td>
</tr>
<tr>
<td>Total</td>
<td>100%</td>
</tr>
</tbody>
</table>

The performance goals of the Foundation’s investment activities are as follows:

- In relative terms, the Foundation’s investments should outperform an appropriate composite of the major indices. (S&P 500, Lehman Brothers Government Corporate Bonds, etc.)
- Equity investment should earn over time an annualized real rate of return of at least 6%. (Consumer Price Index + 6%)
- Fixed income investments should earn over time an annualized real rate of return of at least 2.5%. (Consumer Price Index + 2.5%)
**STATEMENT OF FINANCIAL POSITION**

<table>
<thead>
<tr>
<th>Assets</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash &amp; equivalents</td>
<td>$1,484,257</td>
<td>$1,415,287</td>
</tr>
<tr>
<td>Promises to give, current portion</td>
<td>203,827</td>
<td>241,459</td>
</tr>
<tr>
<td>Other receivables</td>
<td>66,463</td>
<td>325,658</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>5,778</td>
<td>$6,303</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>1,760,325</td>
<td>1,988,707</td>
</tr>
<tr>
<td>Promises to give, net of current portion</td>
<td>333,160</td>
<td>318,793</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>3,035</td>
<td>9,581</td>
</tr>
<tr>
<td>Investments</td>
<td>141,652,766</td>
<td>122,129,767</td>
</tr>
<tr>
<td>Real estate</td>
<td>335,000</td>
<td>821,000</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$144,084,286</td>
<td>$125,267,848</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities and Net Assets</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current liabilities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants and scholarships payable</td>
<td>$617,496</td>
<td>$640,765</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>18,327</td>
<td>38,680</td>
</tr>
<tr>
<td>Liability under trust agreements, current portion</td>
<td>1,233,092</td>
<td>950,831</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
<td>1,868,915</td>
<td>1,630,276</td>
</tr>
<tr>
<td>Liability under trust agreements, less current portion</td>
<td>7,928,935</td>
<td>8,247,727</td>
</tr>
<tr>
<td>Funds held as agency endowments</td>
<td>23,219,626</td>
<td>15,679,283</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>33,017,476</td>
<td>25,557,286</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net assets:</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>14,871,069</td>
<td>12,084,112</td>
</tr>
<tr>
<td>Restricted:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>13,543,998</td>
<td>15,452,893</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>82,651,743</td>
<td>72,173,557</td>
</tr>
<tr>
<td><strong>Total restricted</strong></td>
<td>96,195,741</td>
<td>87,626,450</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>111,066,810</td>
<td>99,710,562</td>
</tr>
</tbody>
</table>

| Total liabilities and net assets | $144,084,286 | $125,267,848 |

**STATEMENT OF ACTIVITIES**

<table>
<thead>
<tr>
<th>Revenues and other support:</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$14,454,768</td>
<td>$9,173,470</td>
</tr>
<tr>
<td>Investment income</td>
<td>2,681,176</td>
<td>1,961,298</td>
</tr>
<tr>
<td>Net realized and unrealized gains on investments and real estate</td>
<td>4,967,088</td>
<td>4,671,299</td>
</tr>
<tr>
<td>Change in value of split interest agreements</td>
<td>(2,529,130)</td>
<td>(1,106,656)</td>
</tr>
<tr>
<td>Management fee income</td>
<td>147,076</td>
<td>126,199</td>
</tr>
<tr>
<td>Grant income</td>
<td>143,053</td>
<td>144,053</td>
</tr>
<tr>
<td>Other income</td>
<td>33,546</td>
<td>11,434</td>
</tr>
<tr>
<td><strong>Total revenues and other support</strong></td>
<td>19,897,577</td>
<td>14,981,097</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses:</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Program services</td>
<td>7,839,855</td>
<td>7,429,934</td>
</tr>
<tr>
<td>Supporting services</td>
<td>701,474</td>
<td>600,332</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>8,541,329</td>
<td>8,030,266</td>
</tr>
</tbody>
</table>

| Increase (decrease in net assets) | 11,356,248 | 6,950,831 |
| Net assets at beginning of year | 99,710,562 | 92,759,731 |
| **Net assets at end of year** | $111,066,810 | $99,710,562 |

Note: Standards of financial accounting for nonprofit organizations affect the reporting of charitable remainder trusts and certain endowment funds managed by The Community Foundation for other nonprofit organizations. On the Statement of Activities, among the categories of revenue and expense impacted by these reporting requirements are Contributions and Program Services, which includes grant distributions.

References to Contributions and Grants in other parts of this annual report reflect total contributions received and total grants disbursed.

The Community Foundation of Western North Carolina is a participant in the Merrill Lynch Community Charitable Fund (MLCCF) Program. All gifts from donors pursuant to the MLCCF Program are received through a wholly-owned subsidiary, The Community Foundation of Western North Carolina, Inc. and are invested in the Community Foundations Investment Partnership (CFIP), a Delaware general partnership.

The audited financial statements of The Community Foundation of Western North Carolina are available for inspection at the Foundation office, Suite 1600, the BB&T Building, One West Pack Square, Asheville NC 28801.
Seated (L-R): Sheryl Aikman, VP, Development; Beth Semadeni, Receptionist; Becky Davis, Development Officer; Bob Wagner, VP, Programs; Mary Ritter, Affiliate & Development Officer; Maria Juarez, Scholarship Officer

Standing (L-R): Tara Scholtz, Program Officer; Spencer Butler, Donor Services Associate; Graham Keever, VP, Finance and Administration; Diane Crisp, Office Manager; Pat Smith, President; Lisa Forehand, Program Officer; Naomi Davis, Accounting Associate; Evie Sandlin White, Communications Director; Janet Sharp, Staff Accountant; Susan Russo, Donor Relations Director; Virginia Dollar, Program Administrator; Tim Richards, Senior Program Officer
About the Artist & this Report
Janet Jacobson resides in Hendersonville, N.C., and has been a professional artist for 25 years. Her current works can be found in Wickwire Gallery in Hendersonville and Carolina Gallery in Spartanburg, S.C. Janet’s landscapes incorporate brilliant jewel-like colors that are softly blended together to create a distinct visual style. Through stylized forms and minimal use of detail, her landscapes evoke a dreamlike quality, and are often a combination of imagination and actual scenes. Her inspiration comes from the mountains of the Blue Ridge.

©2006 Janet Jacobson

Concept and Design
This annual report was concepted and designed by Design One, an Asheville-based graphic design and communications firm.

Editing and Photography
This report was edited by Evie White. Grant photography was taken by Evie White.

Staff photos, along with the photo of Eleanor Owen and Pat Smith, were taken at The Botanical Gardens at Asheville by Blake Madden.