Community Foundation of Northern Colorado

2011 Report to the Community
what is a community foundation?

A community foundation is a reliable, permanent nonprofit organization working in a specific geographic area to manage a collection of charitable funds. Donations to the funds are tax-deductible and grants from the funds are distributed to nonprofits, schools, and churches.

Community foundations offer a service that facilitates and encourages charitable giving. Donors can quickly and easily establish their own fund to support causes and organizations they care about—both now and far into the future. Community foundations also serve a unique leadership role by bringing people and resources together around important local issues.

types of funds

- Donor Advised 44%
- Agency 22%
- Designated 12%
- Other 12%
- Unrestricted 6%
- Scholarship 4%

endowment status

- Endowed 62%
- Quasi-Endowed 34%
- Other 4%

LONG-TERM perspective

- Most of our 330 funds are endowed.
- Donors’ wishes are carried out forever.
how do we work?

Hundreds of individuals, families, businesses, and nonprofit organizations have established funds at the Community Foundation of Northern Colorado. They entrust their resources—in the form of cash, real estate, stock, estate gifts, and more—to the Community Foundation and depend on it to be the long-term steward of these assets.

The Community Foundation operates by charging a modest annual fee on the funds it manages—typically around one percent. By pooling funds, we create efficiencies and keep overhead expenses low. This allows our staff to focus on helping donors do more with what they have to give. Our board of trustees and professional staff operate in compliance with National Standards for Community Foundations, the nation’s highest philanthropic standards for quality, integrity, and accountability.

During the fiscal year ended June 30, 2011
$3.6 million in new gifts were entrusted to your Community Foundation.

$3.5 million was distributed through grants and programs to build a stronger community.

Photos, left to right: *Veterans Plaza of Northern Colorado, GRIT Athletics, and *Rialto Bridge groundbreaking.

*Photos courtesy of Michelle Standiford, Loveland Cultural Service Department and Ray Martinez.
what is our impact?

assets
Fiscal years ended June 30

<table>
<thead>
<tr>
<th>Year</th>
<th>Assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>2003</td>
<td>$14.2 Million</td>
<td></td>
</tr>
<tr>
<td>2005</td>
<td>$26.2 Million</td>
<td></td>
</tr>
<tr>
<td>2007</td>
<td>$37.5 Million</td>
<td></td>
</tr>
<tr>
<td>2009</td>
<td>$36.5 Million</td>
<td></td>
</tr>
<tr>
<td>2011</td>
<td>$48.5 Million</td>
<td></td>
</tr>
<tr>
<td>Dec 31, 2011</td>
<td>$51.0 Million</td>
<td></td>
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</tbody>
</table>

combined statements of financial position

As of June 30  

<table>
<thead>
<tr>
<th></th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current assets</td>
<td>$47,615,018</td>
<td>$40,744,057</td>
</tr>
<tr>
<td>Fixed assets</td>
<td>865,860</td>
<td>884,220</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$48,480,878</td>
<td>$41,628,277</td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current liabilities</td>
<td>$26,937</td>
<td>$33,779</td>
</tr>
<tr>
<td>Liability under split-interest agreements</td>
<td>362,876</td>
<td>457,456</td>
</tr>
<tr>
<td>Assets held for agency funds</td>
<td>9,653,663</td>
<td>7,710,922</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>10,043,476</td>
<td>8,202,157</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>15,581,815</td>
<td>14,088,820</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>22,855,587</td>
<td>19,337,300</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>38,437,402</td>
<td>33,426,120</td>
</tr>
<tr>
<td><strong>Total net assets and liabilities</strong></td>
<td>$48,480,878</td>
<td>$41,628,277</td>
</tr>
</tbody>
</table>

The Foundation undergoes an annual audit and the most current audited financial report is available at www.CommunityFoundationNC.org>News>Publications and Documents.
who do we serve?

The Community Foundation’s Board of Trustees, Regional Development Council, and numerous committees promote regional cooperation throughout Northern Colorado.

Although the Foundation’s work primarily focuses on the communities of Fort Collins, Loveland, Berthoud, and the Estes Valley, grants from our funds can be distributed to any nonprofit based in the United States.

Our Mission:

To provide a trusted, local platform that enables people to give more effectively and to think strategically and creatively about the future of our community.
we know northern colorado

The Community Foundation is a convener of people and ideas, a clearinghouse for information, and a respected caretaker of community resources. No other organization in Northern Colorado has such a dynamic network of relationships with donors, nonprofits, and community leaders.

The Community Foundation’s work to strengthen and sustain our region keeps us connected with and accountable to Northern Colorado residents—past, present, and future.

board of trustees

LuAnn Ball
Randy Davis
Connie Dohn
Joe Gebhardt
Secretary/Treasurer

Bruce Hach
Krishna Murthy
Chris Otto
Chair
Executive Committee

Tom Patterson
Eric Peterson
Troy Peterson

Kathay Rennels

John Roberts
Cathy Schott
Jean Sutherland
Executive Committee
community fund committees FY 2011-12

Community Fund Committees make grants from unrestricted funds in their respective communities.

**Berthoud**
- Kathy Burcham
- Mike Cook
- Craig Greenslit
- Jan Hodge
- Clyde Hodge
- Robert Kearney
- Marjorie Knievel
- Misha Maggi
- Sherrie Merrow
- Tom Patterson
- Diny Pickert
- Carey Salomonson

**Estes Valley**
- Joseph Adair
- Randy Davis
- Ludie Dickeson
- Barbara Marshall
- Mark Newendorp
- Paul Newendorp
- Janice Newman
- Judy Nystrom
- Frank Shavlik
- Lisa Larsen

**Loveland**
- Lu Ball
- Roger Clark
- Mary Gullikson
- Norma Hammond
- Mary Hiatt
- Leah Johnson
- Paul Mueller
- Joseph Scherger
- Earl Sethre
- Bob Torshre

**Fort Collins**
- Donna Chapel
- Chris Otto
- Suzanne Pullen
- Peggy Reeves
- John Roberts

regional development council

The Regional Development Council connects the Foundation with potential donors and new projects.

- Roger Bates
- Robert Bisetti
- Cindy Bragdon
- Mike Burns
- Nick Christensen
- Mike Dellenbach
- Doug Dumler
- Dave Edwards
- Brad Florin
- Bruce Hach
- Steve Hagberg
- Bruce Hendee
- Doug Johnson
- Lisa Larsen
- C. Jan Lord
- Teresa Mueller
- Gerard Nalezny
- Chris Otto
- Peter Scott
- James Sprout
- Stephen van den Heever

investment committee FY 2011-12

The Investment Committee meets with the Foundation's investment advisors to monitor investment performance and makes recommendations to the Board of Trustees.

- Denise Bretting, J.D.; Jason Burkett; Bruce Hach; Morrison Heth, J.D.;
- Sue Hine, Ph.D.; Rick Johnson, Ph.D.; Eric Peterson, J.D.

audit committee FY 2011-12

The Audit Committee works with the Foundation's Chief Financial Officer to oversee accounting and audit procedures.

- Connie Dohn, CPA; Ellen Freudenberg, CPA; Bruce Hach; Spiro Palmer
Every resident of Northern Colorado benefits from the legacy and strategic planning of previous generations. The Community Foundation would be honored to help you put a plan in place to leave a legacy that will shape the future of Northern Colorado, just as the many people who have already given to make our region what it is today.

The following people are recognized as part of our Legacy Society because they looked to the Community Foundation to be the long-term steward of their gifts. The Legacy Society includes those who established an endowed fund during their lifetime, advised our staff that the Community Foundation is in their estate plans, or made a gift from their estate into an endowed fund.
your staff

Ray Caraway, President
Stephanie Cashman, Chief Financial Officer
Chelsea DeFoort, Project Coordinator
Phil Farley, Loveland Community Relations Coordinator
Roxanne Fry, Chief Operating Officer
Heather Scott, Donor Services Coordinator

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www.CommunityFoundationNC.org