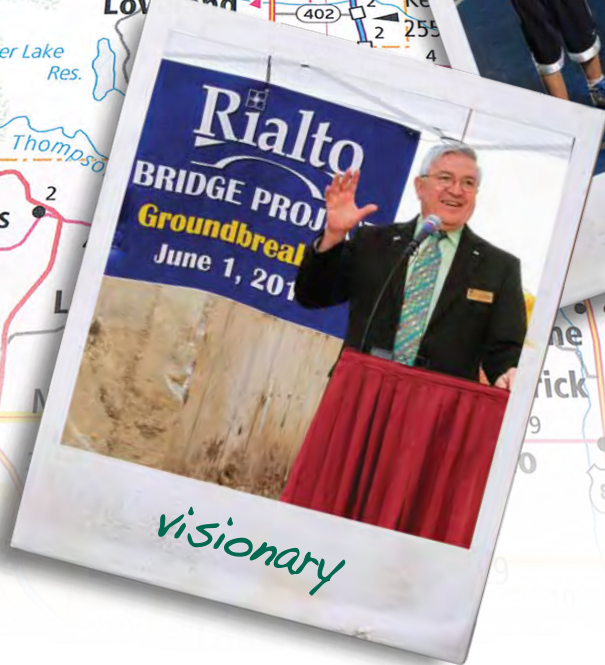


# Community Foundation of NORTHERN COLORADO and Community Foundation Trust



2011 Report to the Community

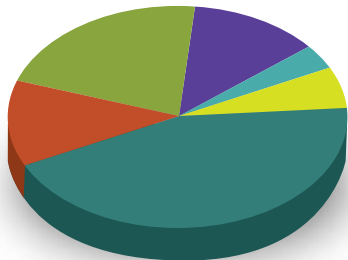
# what is a community foundation?

A community foundation is a reliable, permanent nonprofit organization working in a specific geographic area to manage a collection of charitable funds. Donations to the funds are tax-deductible and grants from the funds are distributed to nonprofits, schools, and churches.

Community foundations offer a service that facilitates and encourages charitable giving. Donors can quickly and easily establish their own fund to support causes and organizations they care about—both now and far into the future. Community foundations also serve a unique leadership role by bringing people and resources together around important local issues.

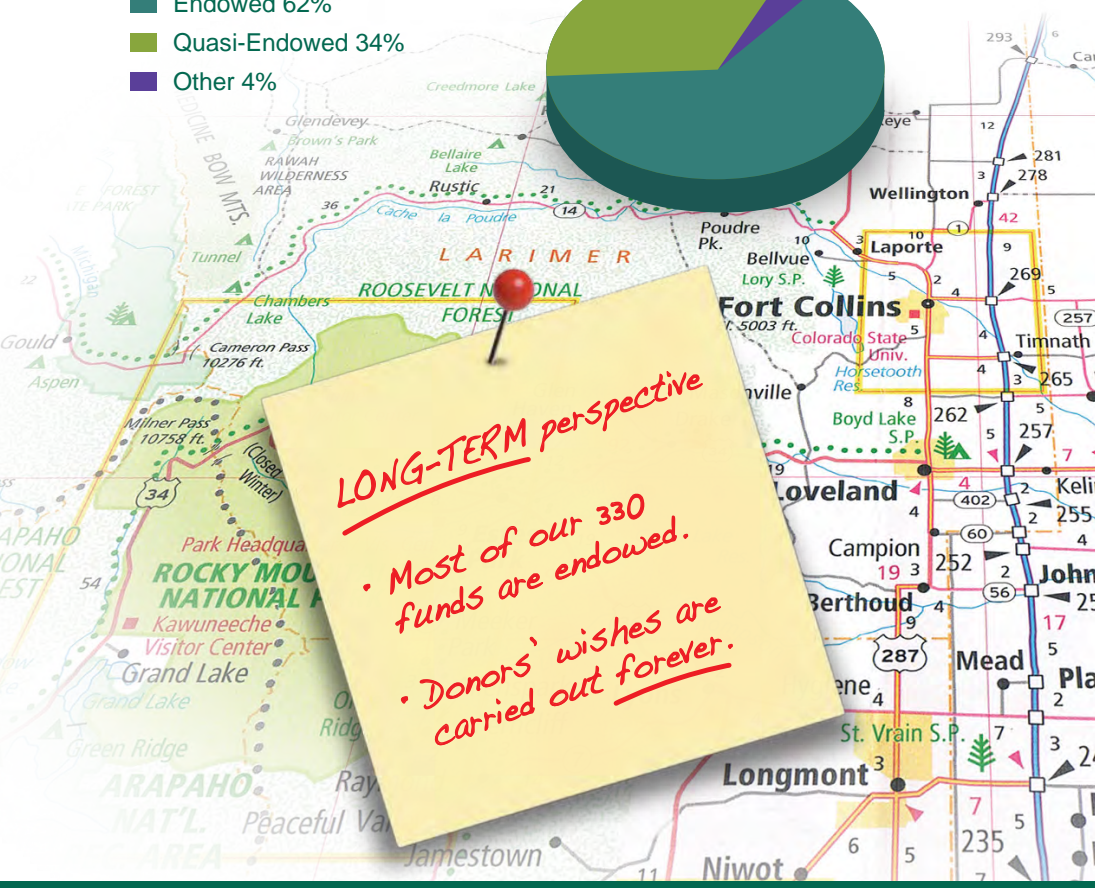
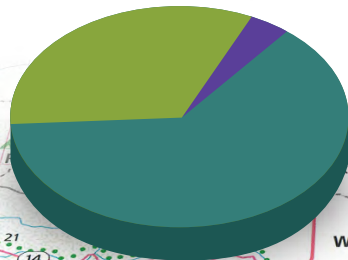
## types of funds

- Donor Advised 44%
- Agency 22%
- Designated 12%
- Other 12%
- Unrestricted 6%
- Scholarship 4%



## endowment status

- Endowed 62%
- Quasi-Endowed 34%
- Other 4%





# how do we work?

Hundreds of individuals, families, businesses, and nonprofit organizations have established funds at the Community Foundation of Northern Colorado. They entrust their resources—in the form of cash, real estate, stock, estate gifts, and more—to the Community Foundation and depend on it to be the long-term steward of these assets.

The Community Foundation operates by charging a modest annual fee on the funds it manages—typically around one percent. By pooling funds, we create efficiencies and keep overhead expenses low. This allows our staff to focus on helping donors do more with what they have to give. Our board of trustees and professional staff operate in compliance with National Standards for Community Foundations, the nation's highest philanthropic standards for quality, integrity, and accountability.

*During the fiscal year  
ended June 30, 2011*

*\$3.6 million in new gifts were entrusted  
to your Community Foundation.*



*\$3.5 million was distributed through grants and  
programs to build a stronger community.*



Photos, left to right: \*Veterans Plaza of Northern Colorado, GRIT Athletics, and \*Rialto Bridge groundbreaking.

\*Photos courtesy of Michelle Standiford, Loveland Cultural Service Department and Ray Martinez.

# what is our impact?

## assets

Fiscal years ended June 30

2003	\$14.2 Million
2005	\$26.2 Million
2007	\$37.5 Million
2009	\$36.5 Million
2011	\$48.5 Million
December 31, 2011	\$51.0 Million

## combined statements of financial position

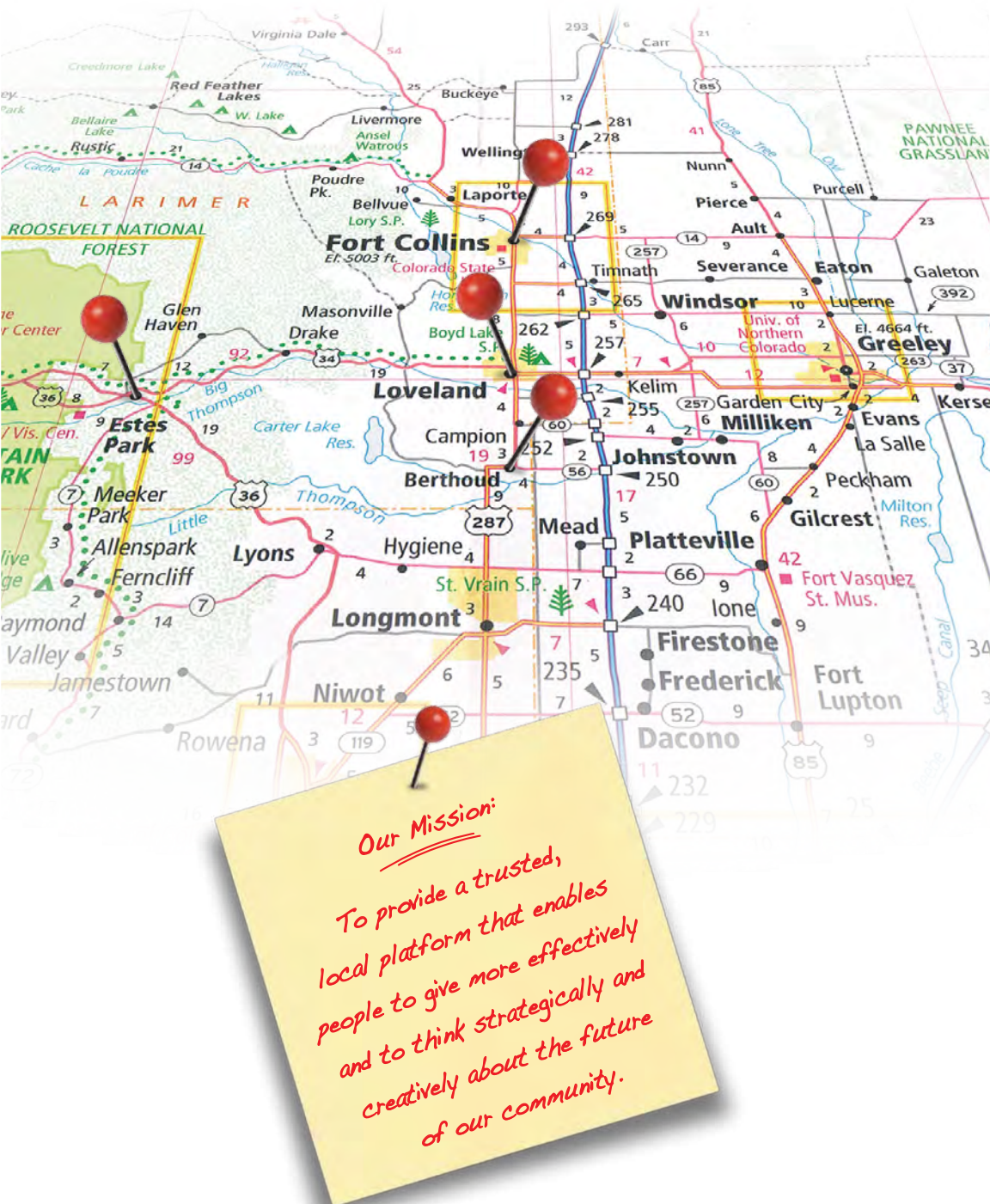
As of June 30	2011	2010
<b>Assets</b>		
Current assets	\$ 47,615,018	\$ 40,744,057
Fixed assets	865,860	884,220
Total assets	<u>\$ 48,480,878</u>	<u>\$ 41,628,277</u>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Current liabilities	\$ 26,937	\$ 33,779
Liability under split-interest agreements	362,876	457,456
Assets held for agency funds	9,653,663	7,710,922
Total liabilities	<u>10,043,476</u>	<u>8,202,157</u>
<b>Net Assets</b>		
Unrestricted	15,581,815	14,088,820
Temporarily restricted	22,855,587	19,337,300
Total net assets	<u>38,437,402</u>	<u>33,426,120</u>
Total net assets and liabilities	<u>\$ 48,480,878</u>	<u>\$ 41,628,277</u>

The Foundation undergoes an annual audit and the most current audited financial report is available at [www.CommunityFoundationNC.org/News/Publications and Documents](http://www.CommunityFoundationNC.org/News/Publications%20and%20Documents).

# who do we serve?

The Community Foundation's Board of Trustees, Regional Development Council, and numerous committees promote regional cooperation throughout Northern Colorado.

Although the Foundation's work primarily focuses on the communities of **Fort Collins, Loveland, Berthoud, and the Estes Valley**, grants from our funds can be distributed to any nonprofit based in the United States.



# we know northern colorado

The Community Foundation is a convener of people and ideas, a clearinghouse for information, and a respected caretaker of community resources. No other organization in Northern Colorado has such a dynamic network of relationships with donors, nonprofits, and community leaders.

The Community Foundation's work to strengthen and sustain our region keeps us connected with and accountable to Northern Colorado residents—past, present, and future.

## board of trustees



LuAnn Ball



Randy Davis



Connie Dohn  
Secretary/Treasurer



Joe Gebhardt



Bruce Hach  
Chair



Krishna Murthy



Chris Otto  
Executive Committee



Spiro Palmer



Tom Patterson



Eric Peterson



Troy Peterson



Kathay Rennels



John Roberts  
Executive Committee



Cathy Schott



Jean Sutherland



# community fund committees FY 2011-12

Community Fund Committees make grants from unrestricted funds in their respective communities.

berthoud	estes valley	loveland	fort collins
Kathy Burcham	Joseph Adair	Lu Ball	Donna Chapel
Mike Cook	Randy Davis	Roger Clark	Chris Otto
Craig Greenslit	Ludie Dickeson	Mary Gullikson	Suzanne Pullen
Jan Hodge	Barbara Marshall	Norma Hammond	Peggy Reeves
Clyde Hodge	Mark Newendorp	Mary Hiatt	John Roberts
Robert Kearney	Paul Newendorp	Leah Johnson	
Marjorie Knievel	Janice Newman	Paul Mueller	
Misha Maggi	Judy Nystrom	Joseph Scherger	
Sherrie Merrow	Frank Shavlik	Earl Sethre	
Tom Patterson		Bob Torson	
Diny Pickert			
Carey Salomonson			

# regional development council

The Regional Development Council connects the Foundation with potential donors and new projects.

Roger Bates	Dave Edwards	C. Jan Lord
Robert Bisetti	Brad Florin	Teresa Mueller
Cindy Bragdon	Bruce Hach	Gerard Nalezny
Mike Burns	Steve Hagberg	Chris Otto
Nick Christensen	Bruce Hendee	Peter Scott
Mike Dellenbach	Doug Johnson	James Sprout
Doug Dumler	Lisa Larsen	Stephen van den Heever

# investment committee FY 2011-12

The Investment Committee meets with the Foundation's investment advisors to monitor investment performance and makes recommendations to the Board of Trustees.

Denise Bretting, J.D.; Jason Burkett; Bruce Hach; Morrison Heth, J.D.; Sue Hine, Ph.D.; Rick Johnson, Ph.D.; Eric Peterson, J.D.

# audit committee FY 2011-12

The Audit Committee works with the Foundation's Chief Financial Officer to oversee accounting and audit procedures.

Connie Dohn, CPA; Ellen Freudenberg, CPA; Bruce Hach; Spiro Palmer

# your community. your legacy.

Every resident of Northern Colorado benefits from the legacy and strategic planning of previous generations. The Community Foundation would be honored to help you put a plan in place to leave a legacy that will shape the future of Northern Colorado, just as the many people who have already given to make our region what it is today.

The following people are recognized as part of our Legacy Society because they looked to the Community Foundation to be the long-term steward of their gifts. The Legacy Society includes those who established an endowed fund during their lifetime, advised our staff that the Community Foundation is in their estate plans, or made a gift from their estate into an endowed fund.

Eric and Lisa Adsit	*Editha Todd Leonard
*Danny H. Alberts	Gene Markley
*Mildred G. Arnold	Lois and Lynn Matson
Charles and Sharon Ashlock	Jolanta Menert
*Wayne Ballah	Joannah L. Merriman
John Beach	Marti and *Hermann Meyer
*Harry and *Mabel Boland	Ross Milliken
Bill and Ruth Brown	Gene Mitchell
*Esther and *Robert Clark	*Ida J. Murphy and *Russel O. Allen
*Glenna Cribari	*Paul Murphy
*Laura Crone	Molly and Douglas Murray
Becky and Randy Davis	Paul and Donna Newendorp
Ginny De Herdt and Rick Robertson	*Jack and *Elsie Nicol
Janene and Mike Dellenbach	Ardeh G. Nieman
Joseph D. Dreyfuss II	Karen Nold and Bob Croteau
Kim and Jim Durand	Wynne and Doug Odell
Carole Egger	Donald K. Park II
Gary Faris	Rodney and Sharon Parks
*R.B. "Doc" Fickel	Jeannine and Dave Pike
Gene and Marylynn Fischer	Marian Pike
Lisa and Bradley Florin	Stewart Price
Linny and Elmo Frickman	Jack and June Richardson
Mark Goldrich and Prudence M. Kaley	John Roberts
Mary and David Gullikson	Trudy and Wes Sargent
William Gunn	Jill and Doug Schatz
Steve Hagberg	Richard and Marlene Schilling
Family and Friends of *Dorothy Dee Hamilton	Amy Schmidt
Cindy Haraway	Susie and Steve Schrader
Mims Harris	Wayne and Phyllis Schrader
Jack and Shirley Haselbush	Howard and Kathryn Schwartz
Tess and Marty Heffernan	Lisbeth and Earl Sethre
Allen B. and Judy M. Herder	*Dorothy and *Leland Smith
Gerald J. and Bonita L. Hinkle	MaryLou Smith
Carol Ann and Gary Hixon	Kathy and Scott Snover
*Evelyn Helmlberger Holmboe and *John Holmboe	Mary and Dave Stewart
Kittie Hook	Steve and Susan Stoltz
John and Carolyn Huisjen	Jean and Tom Sutherland
Linda and James Hunter	*Robert Templeton
Ken and Nancy John	Anita Timmons
Karen Johnese	Jane Van Horn
*Frank and *Caroline Johnson	Lorraine Wagner
Robert and Ginny Johnson	Sharlynn and Gary Wamsley
Jan and Donald Jorgensen	William and Diane Warren
Harry and Jody Love	Donna and Robert Webb
Larry and Pat Kendall	*Wilson Wilmarth
Mark C. and Patricia Korb	Paula and Rob Woodward
Sally Korshak	*Mary J. B. Work
*Pauline and *Dick Kreutzer	Doug Yeager
*Lois Kroh	Robert and *Pamela Zimdahl
Vicki and Raymond LaLone	
*Judy Lamy	

*\*Deceased*

Building a more engaged, philanthropic, and visionary community.  
[www.CommunityFoundationNC.org](http://www.CommunityFoundationNC.org)



## your staff

Ray Caraway, President

Stephanie Cashman, Chief Financial Officer

Chelsea DeFoort, Project Coordinator

Phil Farley, Loveland Community Relations Coordinator

Roxanne Fry, Chief Operating Officer

Heather Scott, Donor Services Coordinator



*From left: Phil, Roxanne, Chelsea,  
Ray, Stephanie, and Heather*

Community Foundation of Northern Colorado

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(970) 224-3462 • [info@CommunityFoundationNC.org](mailto:info@CommunityFoundationNC.org)

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[www.CommunityFoundationNC.org](http://www.CommunityFoundationNC.org)