HUGHJ. ANDERSEN FOUNDATION

2011 Annual Report

Mission

The Hugh J. Andersen Foundation's mission is to give back to our community through focused efforts that foster inclusivity, promote equality, and lead to increased human independence, self-sufficiency and dignity. To fulfill this mission, the Foundation acts as a grantmaker, innovator, and convener.

History

The Hugh J. Andersen Foundation was incorporated on March 2, 1962. The original board members were Hugh J. and Jane K. Andersen, and Hugh's sister, Mary Andersen Hulings. They strongly embraced Andersen Family values learned from Fred, Molly, Isabel and Kitty Andersen: giving back to the community, being responsible citizens, and caring for their neighbors. The current board members continue to uphold this commitment, strive to build upon this spirit of philanthropy, and remain strongly supportive of the St. Croix Valley area.

The directors strive to instill in the next generation of Andersen family members the legacies passed on to them by the founders – the value of community and sharing. In 1994, the Next Generation Fund was created as a means for the next generation to learn the various aspects of philanthropy. The Next Generation Fund does not accept unsolicited requests as the members prefer to search out and fund organizations based upon their current geographic and program interest areas.

In 1994, Christine E. Andersen and Sarah J. Andersen each created their own fund within the Foundation to further promote their charitable interests in the community. Contributions from these funds are Foundation grants, not individual gifts. The Christine E. Andersen Fund will accept letters of inquiry if the Fund has provided past support. The Sarah J. Andersen Fund does not solicit nor accept requests.

Foundation Guidelines, Request Forms and IRS 990PF Tax Forms are available at the website: www.srinc.biz/foundations/hugh-j-andersen-foundation

Overview

The Foundation is particularly interested in asset-based programs created, initiated, supported or staffed by the constituency for whom benefits are sought. This type of effort builds upon and further develops individual and community capacities. These programs or projects are internally motivated and organized, rather than need-based, service-oriented systems brought in and directed by non-constituents.

Geographic Focus

The Foundation's primary geographic focus area is the St. Croix Valley: Washington County in Minnesota and Pierce, Polk and St. Croix counties in Wisconsin. Programs in St. Paul, Minnesota unduplicated in the St. Croix Valley and utilized by St. Croix Valley residents may also be considered.

From time to time the Foundation may consider programs in other parts of the Twin Cities Metropolitan Area and Greater Minnesota. Please contact the Program Director prior to submitting a proposal to determine if the program might be of interest to the Foundation.

Programmatic Focus

Within the primary geographic focus areas, the Foundation is particularly interested in direct service programs:

- Serving children and youth, especially those that provide personal development activities.
- Providing various social support services to the community at large.
- Providing access to health-related services and information.
- Providing educational opportunities and enrichment to the general community.

The Foundation will only consider the following types of programs and organizations if services are provided in the St. Croix Valley - Washington County in Minnesota and Pierce, Polk and St. Croix counties in Wisconsin:

- Special projects or programs in public schools.
- · Programs for individuals with developmental or physical disabilities.
- Programs for seniors.
- Public/civic projects and activities.

In Memoriam: Christine Ellen Andersen

The Hugh J. Andersen Foundation's Board of Directors would like to acknowledge the passing of Christine Ellen Andersen. A director of the Foundation from 1982 to 2010, Christine passed away on April 14, 2011 of natural causes at Boutwells Care Facility in Stillwater, Minnesota. Born September 19, 1945 in Albuquerque, New Mexico, Christine was the eldest daughter of Hugh J. Andersen and Jane Krause Andersen. Christine grew up in Bayport, Minnesota, graduated from Stillwater High School, attended Carleton College in Northfield, Minnesota and Katherine Gibbs Secretarial School in New York City. Christine spent more than thirty years on the east coast, living in New York and New Jersey, where she raised her three children. She was a La Leche League Leader, advocate for social justice and supporter of many organizations both personally and as a director of the Hugh J. Andersen Foundation, as well as a devoted mother and grandmother. Christine is survived by her husband, Neal Hoffoss, sister, Sarah Andersen, three children, Stephen Wolfson, Lisa Wolfson Copeland and Jacob Wolfson, and six grandchildren.

2010-11 Funding Highlights

In 2010-11, 262 grants for a total of \$2,701,301 were paid by the Hugh J. Andersen Foundation. Highlighted grant awards from the 2010-11 year include:

- \$10,000 for general operating support was granted to the Charities Review Council.
 The Foundation has awarded \$111,000 to the Charities Review Council since 1988.
- \$9,500 for general operating support was granted to St. Croix Festival Theatre. The Foundation has awarded \$123,500 to St. Croix Festival Theatre in St. Croix Falls, WI since 1996.
- \$7,000 was granted for Art and Literature Enrichment Programs to the Partnership Plan for Stillwater Area Schools.
- \$14,000 for general operating support and for the emergency fund was granted to the Friends In Need Food Shelf in Cottage Grove, MN.
- \$25,000 was awarded as a matching grant to the St. Croix Valley Foundation for the Our Neighbors' Place capital campaign. Our Neighbor's Place is in the process of creating a new transitional housing program for formerly homeless individuals and families in River Falls, WI.

Arts & Humanities

Fred C. and Katherine B. Andersen Elementary School 2010-11 Arts Enrichment programs

\$6,641

ArtReach St. Croix

General operating support \$8,000 Valley Reads program \$8.000

The Children's Theatre Company

General operating support \$12,500

CLIMB Theatre, Inc.

General operating support \$8,000

COMPAS

Arts Education Program \$11,000

Duck Soup Players, Inc.

General operating support \$5,000

Duluth Children's Museum

General operating support \$11,000

Franconia Sculpture Park

Community and Cultural Vitality/At-Risk Youth Outreach program \$4,000

Guthrie Theater Foundation

St. Croix Valley School Partnership programs \$10,000

Illusion Theater and School

St. Croix Valley Education programs \$10,000

In the Heart of the Beast Puppet and Mask Theatre

General operating support \$8.000

Mixed Blood Theatre Company

2010-11 St. Croix Valley educational touring shows \$4,500

Ordway Center for the Performing Arts

Education and Community Engagement \$15,000

Park Square Theatre Company

Next Stage capital campaign \$10,000 St. Croix Valley Education programs \$8,000

The Phipps Center for the Arts

General operating support \$21,000

St. Croix ArtBarn

General operating support \$11,000

St. Croix Festival Theatre

General operating support \$9.500

SteppingStone Theatre for Youth Development

St. Croix Valley Schools theatre residencies \$6,000

Civic/Government

New Richmond Area Community Foundation, Inc.

Strategic planning \$3,000

Polk County Historical Society

Capital for climate control system \$15,000

University of Wisconsin River Falls Foundation

State of the Valley project \$1,000

Community Development

Charities Review Council of Minnesota, Inc.

General operating support \$10,000

The Foundation Center

General operating support \$3,000

The HousingLink

General operating support for Washington County \$7,000

Local Initiatives Support Corporation - Twin Cities

General operating support \$8,000

MAP for Nonprofits

\$5,500 general operating support and \$5,500 St. Croix Valley projects \$11,000

Metropolitan Interfaith Council on Affordable Housing

East Metro general operating support \$7,000

Minnesota Council of Nonprofits

General operating support 2010 \$4,000 General operating support 2011 \$4,000

Minnesota Food Association

General operating support \$11,000

Minnesota Housing Partnership

General operating support \$5,000

Rondo Community Land Trust

General operating support \$10,000

St. Croix Valley Foundation

General operating support (\$20,000) and Valley Arts Initiative (\$10,000) \$30,000

Two Rivers Community Land Trust

General operating support and capital support \$25,000

Education

A Chance To Grow, Inc.

SMART Early Childhood program \$11.000

aMaze

"Families All Matter" training and materials for Stillwater Area Public Schools \$5,000

Learning Disabilities Association, Inc.

General operating support \$7,000 Learn, Dream, Achieve capital campaign \$10,000

Minnesota Children's Museum

General operating support (\$25,000) and capital support for facility (\$5,000) upgrades \$30,000

Minnesota Literacy Council

General operating support \$6,000 Capital for office relocation \$5,000

Minnesota Planetarium Society

Exploradome program for St. Croix Valley students \$10,000

Northern Waters Literacy

General operating support \$11,000

The Partnership Plan for Stillwater Area Schools

Art and Literature enrichment programs \$7,000

Polk County Library Federation

Libraries: Linking Lives \$20.000

St. Catherine University

ME Robots program: Mechanical Engineering for Girls \$4,500

School District of New Richmond

Special Services Family Connections \$9,000

Science Museum of Minnesota

General operating support \$8.000

Skits Outreach Services. Inc.

General operating support \$7,000

United Negro College Fund, Inc.

General operating support for Minnesota and Wisconsin \$9,000

Washington County Historical Society

General operating support \$6.000

Environment

Carpenter St. Croix Valley Nature Center

General operating support \$7,000

Peta Wakan Tipi, Inc.

Dream of Wild Health program \$10,000

University of Minnesota Foundation

Raptor Center Education programs \$7,500

Wildlife Rehabilitation Center of Minnesota

General operating support \$3,000

Wildlife Science Center

General operating support \$8,000

Health

ABC for Rural Health, Inc.

Polk County HealthWatch \$7,500

AIDS Resource Center of Wisconsin, Inc.

Primary Medical Care for HIV Positive Individuals in Pierce, Polk, and St. Croix counties \$7.000

The Aliveness Project, Inc.

General operating support \$8,000 Positive Impact Capital Campaign \$25,000

American Indian Family Center

General operating support \$9,000

Arc Northland

Fetal Alcohol Spectrum disorders (FASD) prevention program in Pierce, Polk and St. Croix counties \$5,000

Baldwin Area Medical Center

Van for patient transportation \$10,660

Children's Defense Fund Minnesota

Bridge to Benefits \$5,000

Children's Hospitals and Clinics

Midwest Children's Resource Center \$18,000

Clare Housing

General operating support \$18,000 Clare Midtown Capital Campaign \$12,000

CSD of Minnesota

HIV/AIDS Testing and Outreach \$4,000

Family Tree Clinic

General operating support \$6,000

Free Clinic of Pierce and St. Croix Counties, Inc.

General operating support \$10,000

HUGH J. ANDERSEN FOUNDATION

Gillette Children's Hospital Foundation

General operating support \$13,000

H.E.A.R.T., Inc.

General operating support \$5,000

Hope House of St. Croix Valley

General operating support \$15,000

Human Services, Inc. in Washington County, MN

Capacity building \$20,000

Minnesota AIDS Project

Legal Services program \$6,000

Minnesota Organization on Adolescent Pregnancy Prevention and Parenting

General operating support \$6,000

Minnesota Religious Coalition for Reproductive Choice

General operating support \$5,000

Moms and Dads Against Meth. Inc.

Butterfly House general operating support \$4,500

National Alliance on Mental Illness of Minnesota

East Metro general operating support \$7,000

Open Cities Health Center, Inc.

General operating support \$12,000

People Incorporated

General operating support \$6,000

Pierce County Department of Public Health

Dental Health Clinic \$5,000

Planned Parenthood of Minnesota/South Dakota

General operating support \$8,000

Portico Healthnet

General operating support for Washington County programs \$12,000

Regions Hospital Foundation

HIV/AIDS Medications program \$7,500

Rural AIDS Action Network

General operating support \$8.000

Southside Community Health Services

St. Croix Family Medical Clinic \$20,000

West Side Community Health Services. Inc.

Health Start School Based Clinics and general operating support \$30,000

Human Services

Ain Dah Yung (Our Home) Center

General operating support \$10,000

American Diabetes Association, Minnesota Area

Camp Needlepoint/Daypoint \$3,000

American Red Cross, St. Croix Valley Chapter

General operating support \$30,000 International and local disaster relief \$10,000

Assistance and Resource Center, Inc.

General operating support \$3,000

Autism Society of Minnesota

Camp Hand in Hand and Camp Discovery \$5,000

Avenues for Homeless Youth

General operating support \$8,000

Baldwin Area Community Foundation

2011 operating support for the Baldwin Community Food Pantry \$2,000

Basic Needs, Inc. of South Washington County

General operating support \$7,000

Boys & Girls Clubs of the Twin Cities

East Metro general operating support \$6,000

Bridging, Inc.

East Metro general operating support \$5,000

Camphill Village Minnesota, Inc.

General operating support \$11,000

Casa de Esperanza

General operating support \$20,000

Catholic Charities of the Archdiocese of St. Paul and Minneapolis

Dorothy Day Center \$15,000

Center for Independent Living for Western Wisconsin, Inc.

New Freedom Transportation program for Pierce and St. Croix counties \$13,000

The Center for Victims of Torture

General operating support \$16,000

Children's Home Society and Family Services

Washington County general operating support \$8,000

Children's Safety Centers Network, Inc.

General operating support \$7,000

Christian Cupboard Emergency Food Shelf

General operating support \$13,000

Christian Food Cupboard of Hudson, Inc.

General operating support \$2,000

CLUES

General operating support \$8,000

CommonBond Communities

St. Paul Family Advantage Centers \$10,000

Community Referral Agency, Inc.

General operating support \$15,000

Community Thread

General operating support and Bayport Senior Center \$62,000

Courage Center

Courage St. Croix general operating support \$30,000

Crisis Connection

General operating support \$7.000

East Metro Women's Council

General operating support \$35,000

Elim Lutheran Church

2011 operating support for the Elim Scandia Marine Food Shelf \$500

Epilepsy Foundation of Minnesota

Camp Oz \$3,000

Episcopal Community Services, Inc.

Stillwater and St. Paul Family Resource Centers and St. Paul Ready for Success program \$12,000

Face to Face Health and Counseling Service, Inc.

SafeZone Center for Homeless and Runaway Youth \$8.000

Family Equality Council

Rainbow Families general operating support \$5,000

Family Pathways

2011 operating support for the St. Croix Falls Food Shelf \$3,300 2011 operating support for the Frederic Food Shelf \$1,400 2011 operating support for the Forest Lake Food Pantry \$2,000

Family Resource Center St. Croix Valley, Inc.

General operating support \$18,000

FamilyMeans

General operating support \$55,000

First Lutheran Church

2011 operating support for the Amery Area Food Pantry \$4,000

Friends in Need Food Shelf

General operating and emergency fund support \$14,000

Friendship Ventures

Financial Assistance for St. Croix Valley families \$7,500

Genesis II for Families, Inc.

Next Phase Adolescent Parenting program \$14,000

Girl Scouts of Minnesota and Wisconsin River Valleys

General operating support \$45,000

HOME Line

General operating support for Ramsey and Washington counties \$10,000

Hosanna Harbors, Inc.

2011 operating support for the Hugo Community Food Shelf \$2,000

Human Services, Inc. in Washington County, MN

General operating support \$8,000

Hunger Prevention Council of Pierce County, Inc.

2011 operating support of the Pierce County Food Pantry \$3,000

Hunger Solutions

Minnesota Food HelpLine \$12,000

Immigrant Law Center of Minnesota

Washington County general operating support \$15,000

Interfaith Caregivers of Polk County

General operating support \$4,000

Kinship of Polk County

General operating support \$10,000

Lifeline Food Pantry

General operating support \$2,000

HUGH J. ANDERSEN FOUNDATION

Loaves and Fishes Too

General operating support for East Metro sites \$14,000

Luck Lutheran Church

2011 operating support for Loaves and Fishes Interfaith Food Pantry \$2,500

Lutheran Social Service of Minnesota

Together For Youth program \$5,000 Safe House Emergency Shelter for Teens \$16,000

Merrick Community Services

General operating support \$5,000

Minnesota Women's Consortium

General operating support \$5,000

Neighborhood Development Alliance, Inc.

East Side Housing and Financial Advising program \$8,000

Neighborhood House

General operating support \$16,000

New Life Church of Woodbury

2011 operating support for the New Life Food Shelf \$1,500

New Richmond Area Centre

YOUth and Families Initiative \$9.000

Open Access Connections

East Metro and Western Wisconsin Outreach \$8,000

Open Arms of Minnesota

General operating support \$8,000

The Open Cupboard

General operating support \$2,000

Operation HELP

General operating support \$8,000

PACER Center

Count Me In programs in Washington County \$5,000

Philadelphia Community Farm, Inc.

General operating support \$9,000

Plum City Evangelical Free Church

2011 operating support for the Plum City Food Pantry \$1,000

Prescott United Church of Christ

2011 operating support for the Prescott Area Food Pantry \$2,000

Prevent Child Abuse Minnesota

General operating support \$7,000

Project for Pride in Living, Inc.

General operating support \$15,000

Research and Development in Pediatric Therapy, Inc.

Camp Avanti \$5,000

Resource Center for Fathers & Families

East Metro general operating support \$16,000

Resources for Child Caring, Inc.

General operating support \$9,000

River Falls Community Food Pantry

General operating support \$4,000

Roberts United Church of Christ

2011 operating support for Roberts Food Pantry \$2,000

Ronald McDonald House Charities

General operating support \$5,000

St. Croix Valley Foundation

Our Neighbors' Place capital support \$25,000

St. Croix Valley Habitat for Humanity, Inc.

Home construction and general operating support \$85,000

St. Croix Valley Restorative Justice Program

General operating support \$10.000

St. Croix Valley SART

General operating support \$5.000

St. John's Lutheran Church

2011 operating support for the Spring Valley Community Food Pantry \$2,500

St. Jude of the Lake

2011 operating support for the Mahtomedi Area Food Shelf \$3,000

The Saint Paul Foundation

Community Sharing Fund -Washington County \$4,000

The Salvation Army, Wisconsin/Upper Michigan

2011 Somerset Food Pantry operating support (\$1,000) and Pierce, Polk and St. Croix counties Milk Coupons program (\$12,000) \$13,000

Second Harvest Heartland

General operating support \$25,000

Special Olympics Minnesota

St. Croix Valley Lumberjacks \$7,000

Stepping Stones of Dunn County

2011 operating support for the Interfaith Food Pantry \$1,000

Store To Door

General operating support \$19,000

Sub-Saharan African Youth & Family Services in Minnesota

Women's Self-Sufficiency program \$5,000

Theresa Living Center

General operating support \$6,000

Tubman

General operating support \$25,000

Turningpoint for Victims of Domestic and Sexual Violence, Inc.

General operating support \$15,000

Twin Cities Habitat for Humanity

WomenBuild 2011 \$50,000

United Way of Washington County - East

General operating support for the 2009-10 Annual Campaign \$20.000

United Way St. Croix Valley

General operating support for the 2009-10 Annual Campaign \$30,000

Valley Outreach

General operating support \$40,000

West Central Wisconsin Community Action Agency, Inc. General operating support and

Literacy program \$48,000 2011 operating support for the Glenwood City Food Pantry \$2,500

White Bear Lake Emergency Food Shelf

2011 general operating support \$1,000

Wild Rivers Habitat for Humanity, Inc.

Polk County 2011 Home Builds \$10,000

Amherst H. Wilder Foundation

Wilder Center capital campaign \$100,000

Wilderness Inquiry, Inc.

General operating support \$6,000

Women's Advocates, Inc.

General operating support \$7,000

Women's Foundation of Minnesota

girlsBEST program \$25.000

WomenVenture

\$40,000

General operating support \$17,000

YMCA of Greater Saint Paul

Capital improvements for Camp St. Croix \$50,000 Financial aid/scholarships to Camp St. Croix, Camp Widjiwagan, and Camp du Nord

Young Life in the St. Croix Valley

Young Lives teen parenting program \$3.500

Youth Service Bureau, Inc.

General operating support \$42,000

YWCA of St. Paul

Transitional Housing program (\$10,000) and PACT Initiative (\$5,000) \$15,000

Zion Lutheran Church

2011 operating support for the Zion Food Pantry \$800

Christine E. Andersen Fund

Family Services of Westchester, Inc.

The Sharing Shelf \$2,775

The Fistula Foundation

Addis Ababa Fistula Hospital \$2.675

International Rescue Committee, Inc.

General operating support \$2,700

Junior League of Central Westchester

General operating support \$2,600

KPFK

General operating support \$10.750

Lakeview Foundation

General operating support \$11,750

Smile Train

General operating support as part of Jimmy Pardo's 2010 Podcast-a-thon \$10.750

Sarah J. Andersen Fund

Ann Bancroft Foundation

General operating support \$3.000

Books for Africa

General operating support \$500

Girl Scouts of Minnesota and Wisconsin Lakes and Pines

General operating support \$1,000

Girl Scouts of Minnesota and Wisconsin River Valleys

Women of Distinction Event \$2,500 General operating support \$1,500

University of Minnesota Foundation

Raptor Center general operating support \$1,500

Wildlife Science Center

General operating support \$4,000

Next Generation Fund*

American Red Cross, St. Croix Valley Chapter

Babysitter Boot Camp 2010-11 \$2,500 Babysitter Boot Camp 2011-12 \$2,500

Casa de Esperanza

General operating support 2010 \$3,500 General operating support 2011 \$3.500

The Center for Victims of Torture

General operating support for Minnesota programs 2010 \$7,500 General operating support for Minnesota programs 2011 \$7,500

Children's Hospitals and Clinics

Midwest Children's Resource Center 2010 \$6,500 Midwest Children's Resource Center 2011 \$4,000

Clare Housing

General operating support 2010 \$3,500 General operating support 2011 \$3,500

East Metro Women's Council

General operating support 2010 \$7,000 General operating support 2011 \$7,000

Face to Face Health and Counseling Service, Inc.

SafeZone Center for Homeless and Runaway Youth 2010 \$6,000 SafeZone Center for Homeless and Runaway Youth 2011 \$6,000

FamilyMeans

Community Health Action Team 2010 \$5,000 Community Health Action Team 2011 \$5,000

Genesis II for Families, Inc.

Next Phase Adolescent Parenting program 2010 \$5,000 Next Phase Adolescent Parenting program 2011 \$3,500

Hope House of St. Croix Valley

General operating support 2010 \$4,000 General operating support 2011 \$5,000

The Link

Lincoln Place 2010 \$5,000 Lincoln Place 2011 \$5,000

Lutheran Social Service of Minnesota

Together For Youth program 2010 \$2,500 Together For Youth program 2011 \$3,500 Safe House Emergency Shelter for Teens 2010 \$2,000 Safe House Emergency Shelter for Teens 2011 \$2,000

Positive Alternatives, Inc.

TeenCare Crisis Intervention program in Pierce, Polk and St. Croix counties 2010 \$4,500 TeenCare Crisis Intervention program in Pierce, Polk and St. Croix counties 2011 \$4,500

Skits Outreach Services, Inc.

General operating support 2010 \$5,000 General operating support 2011 \$5,000

Southern Minnesota Regional Legal Services, Inc.

Housing Alliance Law Office 2010 \$5,000 Housing Alliance Law Office 2011 \$6,000

Tubman

Washington County crisis services 2010 \$5,000 Washington County crisis services 2011 \$5,000

Two Rivers Community Land Trust

General operating support 2010 \$2,500 General operating support 2011 \$2,500

University of Minnesota Foundation

Raptor Center general operating support 2010 \$6,000 Raptor Center general operating support 2011 \$6,000

Valley Outreach

General operating support 2010 \$5,500 General operating support 2011 \$5,500

West Side Community Health Services, Inc.

Health Start School Based Clinics 2010 \$2,000 Health Start School Based Clinics 2011 \$2,000

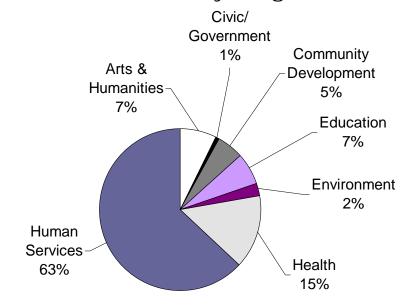
Wildlife Rehabilitation Center of Minnesota

General operating support 2010 \$1,000 General operating support 2011 \$1,000

Wildlife Science Center

General operating support 2010 \$4,000 General operating support 2011 \$4,000

2011 Grants Paid by Program Area



Total Grants

March 1, 2010 to February 28, 2011

	Number	Amount
Hugh J. Andersen Foundation	202	\$2,443,301
Christine E. Andersen Fund	7	\$44,000
Sarah J. Andersen Fund	7	\$14,000
Next Generation Fund*	46	\$200,000
Total Grants	262	\$2,701,301

*The Next Generation Fund changed its funding cycle, resulting in two granting rounds in the same fiscal year.

Financial Statements*

February 28, 2011 and February 28, 2010

	_	February 28, 2011	_	February 28, 2010
Statement of Financial Position				
Assets				
Cash & Equivalent	\$	614,296	\$	265,928
Corporate Bonds Preferred & Common Stocks		10,646,277 51,399,405		14,850,104 44,428,180
Preferred & Common Stocks	-	51,399,405	=	44,420,100
Total Assets	\$	62,659,978	\$	59,544,212
Statement of Activities				
Income				
Interest & Dividends	\$	1,199,484	\$	1,367,831
Realized Gains & Losses		1,656,198		107,895
Unrealized Gains & Losses		3,311,649		7,309,156
	\$_	6,167,331	\$_	8,784,882
Evnoncos				
Expenses Investment and Other Expenses				
Advisory & Custodian Fees	\$	32,111	\$	32,526
Accounting & Administrative Expenses	•	7,958	•	6,632
Foreign & Excise Taxes		21,736		36,084
Program Costs				
Grants Paid		2,701,301		2,415,000
Accounting & Administrative Expenses	_	288,459	-	263,117
Total Expenses	\$_	3,051,565	\$_	2,753,359
Increase/(Decrease) in Net Assets	\$	3,115,766	\$	6,031,523
Net Worth - Beginning of Year	~	59,544,212	*	53,512,689
	=	•	=	. ,
Net Worth - End of Year	\$	62,659,978	\$_	59,544,212

^{*}Statements based on market values

Board of Directors

Sarah J. Andersen, President Bayport, MN

Christine E. Andersen, Vice President Grant, MN

Ellen B. Andersen, Vice President Grand Marais, MN

Stephen S. Wolfson, Vice President Beverly Hills, CA

William H. Rubenstein, Secretary - Treasurer Alpine, TX

Lisa W. Copeland, Vice President Scarsdale, NY

Program Management and Administration

SRI provides foundation administrative services for the Hugh J. Andersen Foundation.

Brad Kruse, Program Director Kathi Polley, Grants Manager

Address: SRI

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Bayport, MN 55003-4502

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Memberships

Council on Foundations
Donors Forum of Wisconsin
Minnesota Council on Foundations
The Foundation Center

Foundation Guidelines, Request Forms and IRS 990PF Tax Forms are available at the website: www.srinc.biz/foundations/hugh-j-andersen-foundation